

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022 (UNAUDITED)

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|----------------------------|----------------|
| POPULATION LAST CENSUS | 67,106 |
| NET VALUATION TAXABLE 2022 | 13,504,091,919 |
| MUNICODE | 1331 |

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2023
MUNICIPALITIES - FEBRUARY 10, 2023

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.**

TOWNSHIP _____ of **MIDDLETOWN** _____, County of **MONMOUTH** _____

DO NOT USE THESE SPACES

| | | | |
|---|------|--------------|-------------------|
| | Date | Examined By: | |
| 1 | | | Preliminary Check |
| 2 | | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature rswhisher@scnco.com

Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Colleen Lapp, am the Chief Financial Officer, License # NO469, of the TOWNSHIP MIDDLETOWN, County of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2022.

| | |
|--------------|--|
| Signature | <u>clapp@middletownnj.org</u> |
| Title | <u>Chief Financial Officer</u> |
| Address | <u>1 Kings Highway, Middletown, NJ 07748</u> |
| Phone Number | <u>732-615-2082</u> |
| Fax Number | <u>732-671-6062</u> |

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **MIDDLETOWN** as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or ~~(no matters)~~ ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N

Robert W. Swisher

(Registered Municipal Accountant)

Supplee, Clooney & Company

(Firm Name)

308 East Broad Street

(Address)

Certified by me

Westfield, NJ 07090

(Address)

this 1 day of March, 2023

908-789-9300

(Phone Number)

908-789-8535

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2023.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

TOWNSHIP OF MIDDLETOWN

Chief Financial Officer:

Colleen Lapp

Signature:

clapp@middletownnj.org

Certificate #:

NO469

Date:

3/2/2023

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

TOWNSHIP OF MIDDLETOWN

Chief Financial Officer:

N/A

Signature:

Certificate #:

Date:

21-6000871

Fed I.D. #

TOWNSHIP OF MIDDLETOWN
Municipality

MONMOUTH
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2022

| (1) Federal programs Expended (administered by the state) | (2) State Programs Expended | (3) Other Federal Programs Expended |
|---|--------------------------------------|--|
| TOTAL | \$ <u>2,876,151.89</u> | \$ <u>286,302.00</u> |

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

clapp@middletownnj.org

Signature of Chief Financial Officer

3/2/2023

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of MIDDLETOWN,
County of MONMOUTH during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

| | |
|-------|--------------------------------|
| Name | <u>Colleen Lapp</u> |
| Title | <u>Chief Financial Officer</u> |

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 15,083,010,790.00

aworth@middletownnj.org
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF MIDDLETOWN
MUNICIPALITY

MONMOUTH
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

| Title of Account | Debit | Credit |
|--|----------------------|--------|
| CASH | 53,662,713.85 | |
| INVESTMENTS | | |
| DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS | 8,770.94 | - |
| Receivables with Full Reserves: | | |
| TAXES RECEIVABLE: | | |
| PRIOR | 9,405.66 | |
| CURRENT | 10,011.91 | |
| SUBTOTAL | 19,417.57 | |
| TAX TITLE LIENS RECEIVABLE | 241,926.52 | |
| PROPERTY ACQUIRED FOR TAXES | 1,485,300.00 | |
| CONTRACT SALES RECEIVABLE | - | |
| MORTGAGE SALES RECEIVABLE | - | |
| Revenue Accounts Receivable | 20,362.31 | |
| DEFERRED CHARGES: | | |
| EMERGENCY | 300,000.00 | |
| SPECIAL EMERGENCY (40A:4-55) | - | |
| DEFICIT | - | |
| Page Totals: | 55,738,491.19 | - |

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

| Title of Account | Debit | Credit |
|--|---------------|---------------|
| TOTALS FROM PAGE 3 | 55,738,491.19 | - |
| APPROPRIATION RESERVES | | 4,978,787.28 |
| ENCUMBRANCES PAYABLE | | 4,263,248.49 |
| CONTRACTS PAYABLE | | |
| TAX OVERPAYMENTS | | 17,419.24 |
| PREPAID TAXES | | 1,441,105.65 |
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| DUE TO STATE: | | |
| MARRIAGE LICENCE | | 5.00 |
| DCA TRAINING FEES | | |
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| LOCAL SCHOOL TAX PAYABLE | | 13,973,775.98 |
| REGIONAL SCHOOL TAX PAYABLE | | - |
| REGIONAL H.S.TAX PAYABLE | | - |
| COUNTY TAX PAYABLE | | - |
| DUE COUNTY - ADDED & OMMITTED | | 214,991.66 |
| SPECIAL DISTRICT TAX PAYABLE | | - |
| RESERVE FOR TAX APPEAL | | 2,130,662.76 |
| | | |
| Accounts Payable | | 66,590.76 |
| Recreation Fees Due Atlantic Highlands | | 508.00 |
| Interfund - Grant Fund | | 471,824.09 |
| Library Reserves | | 372,968.88 |
| Reserve for Sale of Assets | | 167,531.00 |
| Reserve for Municipal Relief Aid | | 315,327.18 |
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| PAGE TOTAL | 55,738,491.19 | 28,414,745.97 |
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(Do not crowd - add additional sheets)

Sheet 3a

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

(Do not crowd - add additional sheets)
Sheet 3a.1

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2022

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2022

| Title of Account | Debit | Credit |
|--------------------------|--------------|--------------|
| CASH | 4,430,583.00 | |
| GRANTS RECEIVABLE | 313,621.75 | |
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| DUE FROM/TO CURRENT FUND | 471,824.09 | |
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| ENCUMBRANCES PAYABLE | | 148,069.12 |
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| APPROPRIATED RESERVES | | 679,158.25 |
| UNAPPROPRIATED RESERVES | | 4,388,801.47 |
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| TOTALS | 5,216,028.84 | 5,216,028.84 |
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POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

| Title of Account | Debit | Credit |
|---------------------------------------|--------------|--------------|
| ANIMAL CONTROL TRUST FUND | | |
| CASH | 86,991.11 | |
| DUE TO - | | |
| DUE TO STATE OF NJ | | 2.40 |
| RESERVE FOR ANIMAL CONTROL TRUST FUND | | 86,988.71 |
| FUND TOTALS | 86,991.11 | 86,991.11 |
| ASSESSMENT TRUST FUND | | |
| CASH | - | |
| DUE TO - | | |
| RESERVE FOR: | | |
| FUND TOTALS | - | - |
| MUNICIPAL OPEN SPACE TRUST FUND | | |
| CASH | 5,204,332.33 | |
| Encumbrances Payable | | 1,037,318.30 |
| Due General Capital Fund | | 70,000.00 |
| Reserve for Open Space | | 4,097,014.03 |
| FUND TOTALS | 5,204,332.33 | 5,204,332.33 |
| LOSAP TRUST FUND | | |
| CASH | - | |
| FUND TOTALS | - | - |

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

| Title of Account | Debit | Credit |
|-------------------------------------|----------------------|----------------------|
| CDBG TRUST FUND | | |
| CASH | 21,104.39 | |
| DUE TO - | | |
| | | |
| | | |
| Grants Recievable | 521,739.08 | |
| | | |
| Encumbrances Payable | | 11,535.95 |
| Reserve for CDBG Expenditures | | 531,307.52 |
| | | |
| FUND TOTALS | 542,843.47 | 542,843.47 |
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| ARTS AND CULTURAL TRUST FUND | | |
| CASH | - | |
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| FUND TOTALS | - | - |
| | | |
| OTHER TRUST FUNDS | | |
| CASH | 27,380,301.41 | |
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| | | |
| Encumbrances Payable | | 1,721,819.39 |
| Trust Fund Reserves | | 25,133,852.71 |
| Payroll Deductions Payable | | 261,797.11 |
| Reserve for Self Insurance | | 262,832.20 |
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| OTHER TRUST FUNDS PAGE TOTAL | 27,380,301.41 | 27,380,301.41 |

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022**

| Title of Account | Debit | Credit |
|-------------------------------|---------------|---------------|
| Previous Totals | 27,380,301.41 | 27,380,301.41 |
| OTHER TRUST FUNDS (continued) | | |
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**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022**

| Title of Account | Debit | Credit |
|-------------------------------|---------------|---------------|
| Previous Totals | 27,380,301.41 | 27,380,301.41 |
| OTHER TRUST FUNDS (continued) | | |
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SCHEDULE OF TRUST FUND RESERVES

| <u>Purpose</u> | Amount Dec. 31, 2021 per Audit Report | <u>Receipts</u> | <u>Disbursements</u> | Balance as at Dec. 31, 2022 |
|-------------------------------------|--|-------------------------|-------------------------|-----------------------------------|
| Accumulated Leave | 2,197,789.38 | 81,148.17 | | 2,278,937.55 |
| Alliance for Drug Abuse | 2,254.97 | | 1,200.00 | 1,054.97 |
| Cash Surety Bonds | 2,699,962.11 | 78,027.25 | 199,683.22 | 2,578,306.14 |
| C/O's Cash Bonds | 49,085.29 | | | 49,085.29 |
| Shopping Center Site Plan | 87,369.37 | 130,090.49 | 118,056.42 | 99,403.44 |
| CCO - DCA Fees | 51,903.00 | 158,558.00 | 152,530.00 | 57,931.00 |
| Rude Awakening | 3,832.48 | | | 3,832.48 |
| Police Explorer's Acct. | - | | | - |
| Norma Jean Halverson | 1,939.32 | 14.46 | | 1,953.78 |
| Police Crime Prevention | 6,642.71 | 49.58 | | 6,692.29 |
| Tonya Keller Donations | 122.80 | | | 122.80 |
| Engineering and Inspection | 1,296,076.31 | 718,808.23 | 547,175.57 | 1,467,708.97 |
| Grading Plan Review | 104,136.50 | 75,675.00 | 52,006.00 | 127,805.50 |
| Recreation | 161,087.15 | 517,931.20 | 460,465.52 | 218,552.83 |
| Middletown EMS Cadet Explorers | 66.83 | | | 66.83 |
| Interest on Cash Surety Bond | 191,027.13 | 6,613.66 | 2,427.86 | 195,212.93 |
| JCP&L Line Defense | 9,042.46 | | | 9,042.46 |
| Law Enforcement | 46,975.65 | 1,533.41 | | 48,509.06 |
| Legal Fees | 7,827.19 | 25.00 | | 7,852.19 |
| Mount Laurel Fees | 2,601,467.20 | 774,253.72 | 680,431.77 | 2,695,289.15 |
| NJ Sales Tax | 2.44 | 256.58 | 206.36 | 52.66 |
| Outside Liens | 1,485,570.24 | 2,971,090.62 | 4,299,433.04 | 157,227.82 |
| POAA | 7,635.23 | 194.00 | | 7,829.23 |
| Police Donations | 5,730.54 | 23,500.00 | | 29,230.54 |
| Police Donations - K9 Unit | 24,722.42 | 4,525.00 | 10,298.75 | 18,948.67 |
| Emergency Vehicle Donations | - | 10,428.13 | 10,428.13 | - |
| Emergency Services Donations | 1,578.47 | | | 1,578.47 |
| Donations for Signage | - | | | - |
| Police off Duty | 453,061.38 | 2,221,043.75 | 2,101,822.91 | 572,282.22 |
| Police Leso Program | 5,993.34 | 33,473.50 | | 39,466.84 |
| Federal Justice Forfeiture Fund | 6,449.86 | 64,544.04 | | 70,993.90 |
| Premiums Received at Tax Sale | 5,662,100.00 | 1,369,100.00 | 4,145,700.00 | 2,885,500.00 |
| Public Defender | 75.00 | 2,705.50 | 2,380.50 | 400.00 |
| Recycling Rider | 218,415.32 | 141,778.59 | 45,561.25 | 314,632.66 |
| Self Insurance | 10,397,263.70 | 4,861,323.75 | 6,562,129.18 | 8,696,458.27 |
| Self Insurance - Unemployment Compe | 752,176.19 | 195,215.85 | 72,086.49 | 875,305.55 |
| Shade Trees Commission | 16,380.00 | | | 16,380.00 |
| Site Plans/GIS | 169,152.22 | 33,770.99 | 15,658.73 | 187,264.48 |
| PAGE TOTAL | \$ 28,724,914.20 | \$ 14,475,678.47 | \$ 19,479,681.70 | \$ 23,720,910.97 |

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

*Show as red figure

Sheet 7

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2022

| Title of Account | Debit | Credit |
|---|---------------|------------|
| Estimated Proceeds Bonds and Notes Authorized | - | xxxxxxxxxx |
| Bonds and Notes Authorized but Not Issued | xxxxxxxxxx | |
| | | |
| CASH | 13,395,919.41 | |
| | | |
| DUE FROM - | | |
| DUE FROM - OPEN SPACE TRUST FUND | 70,000.00 | |
| FEDERAL AND STATE GRANTS RECEIVABLE | 2,709,085.99 | |
| DEFERRED CHARGES TO FUTURE TAXATION: | | |
| FUNDDED | 42,459,967.58 | |
| UNFUNDDED | 7,962,598.90 | |
| | | |
| Deferred Capital Lease Obligation | 91,382,696.88 | |
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(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2022

| Title of Account | Debit | Credit |
|----------------------|----------------|--------|
| PREVIOUS PAGE TOTALS | 157,980,268.76 | - |
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(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2022

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All "Certificates of Deposits", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: rswhisher@scnco.com

Title: RMA

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| | |
|---|----------------|
| | |
| Current - 1070 | 44,875,107.38 |
| Current - Tax Collector - 1145 | 186,141.90 |
| Current PATF - 2839 | 37,410.55 |
| Current Fund NJ ARM 150 | 10,010,538.19 |
| Grant - American Rescue Plan Fund - 7625 | 4,430,583.00 |
| Anumal Control - 1046 | 86,991.11 |
| Trust Other Payroll- 1228 | 2,380.72 |
| Trust Other - Payroll Agency - 1161 | 297,077.66 |
| Trust Other - Special Trust - 1038 | 18,380,384.87 |
| Trust Other - SUI Trust - 7368 | 942,690.36 |
| Trust Other - Law Enforcement Trust - 1003 | 8,176.05 |
| Trust Other - Tax Redemption - 1137 | 162,340.19 |
| Trust Other - Police Forfeiture Account - 1279 | 40,333.01 |
| Trust Other - Affordable Housing - 1236 | 2,970,315.15 |
| Trust Other - Community Development Grant Program - 1252 | 21,104.39 |
| Trust Other - Federal Justice Forfeiture Fund - 3414 | 70,993.90 |
| Trust Other - Police Crime Prevention - 3703 | 6,692.29 |
| Trust Other - Norma Jean Halverson Memorial Film Library - 3663 | 1,953.78 |
| Trust Other - Medical Claim - 1899 | 262,832.20 |
| Trust Other - Electronic Tax Sales - 1430 | |
| Trust Other - TD Bank Escrow - 4612 | 60,148.55 |
| Trust Other - Open Space - 7815 | 5,204,332.33 |
| Trust Other - Builder's Escrow - 6179 Valley National | 98,414.21 |
| Trust Other - Escrow - 0487 Investors Bank | 3,746,497.91 |
| Capital - 1097 | 13,395,919.41 |
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| PAGE TOTAL | 105,299,359.11 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

| Grant | Balance Jan. 1, 2022 | 2022 Budget Revenue Realized | Received | Other | Cancelled | Balance Dec. 31, 2022 |
|--|-------------------------|---------------------------------------|------------|-------|-----------|--------------------------|
| | | | | | | - |
| Hazard Mitigation - Port Monmouth | 153,000.00 | | | | | 153,000.00 |
| Bulletproof Vest Partnership Grant | 29,053.25 | | | | 29,053.25 | - |
| | - | | | | | - |
| Senior Center Grant 2021 | 42,681.00 | | 36,607.00 | | 6,074.00 | - |
| Bayshore DWI - 2021 | - | | | | | - |
| Child Passenger Safety Grant - 2021 | 777.00 | | | | 777.00 | - |
| Distracted Driving Crackdown Grant 2021 | - | | | | | - |
| Drive Sober or Get Pulled over - Holiday Crackdown | 6,000.00 | | 5,040.00 | | 960.00 | - |
| Click it or Ticket | - | 7,000.00 | 7,000.00 | | | - |
| | - | | | | | - |
| | - | | | | | - |
| Staffing for Adequate Fire and Emergency Response | 35,568.00 | | 35,087.00 | | 481.00 | - |
| Body Armor Replacement | - | 4,603.38 | 4,603.38 | | | - |
| | - | | | | | - |
| | - | | | | | - |
| ROID Grant - 2019 | 20,000.00 | | | | | 20,000.00 |
| Municipal Alliance - DEDR Grant - 2020 | 593.54 | | | | 593.54 | 0.00 |
| Municipal Alliance - DEDR Grant - 2021 | 27,800.00 | | 25,203.77 | | 2,596.23 | - |
| PAGE TOTALS | 315,472.79 | 11,603.38 | 113,541.15 | - | 40,535.02 | 173,000.00 |

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

| Grant | Balance Jan. 1, 2022 | 2022 Budget Revenue Realized | Received | Other | Cancelled | Balance Dec. 31, 2022 |
|--|-------------------------|---------------------------------------|------------|-------|-----------|--------------------------|
| PREVIOUS PAGE TOTALS | 315,472.79 | 11,603.38 | 113,541.15 | - | 40,535.02 | 173,000.00 |
| Open Space Steward Project at Porcy Park | 500.00 | | | | | 500.00 |
| Pedestrian Safety, Enforcement and Education | - | | | | | - |
| Pedestrian Safety, Enforcement and Education -2021 | 15,000.00 | | 15,000.00 | | | - |
| Senior Center Supplemental CARE Act Funding | 24,241.00 | | 24,128.00 | | 113.00 | - |
| American Rescue Plan Act | - | 275,000.00 | 275,000.00 | | | - |
| Additional Support Care Act | 9,038.00 | | 9,032.00 | | 6.00 | - |
| NJ PBU Clean Electric Vehicle Incentive Program | | | | | | - |
| Senior Center Grant 2022 | | 33,500.00 | | | | 33,500.00 |
| Bayshore DWI 2022 | | 18,000.00 | 18,000.00 | | | - |
| Bayshore Distracted Driving | | 16,500.00 | 16,500.00 | | | - |
| Bayshore DWI Saturation Patrol Grant | | 28,000.00 | | | | 28,000.00 |
| Police Child Passenger Safety Seat 2022 | | 16,500.00 | 16,080.00 | | 420.00 | - |
| Child Passenger Safety 2022 | | 19,250.00 | | | | 19,250.00 |
| Div on Mental Health and Addiction Services Youth | | 11,742.25 | | | | 11,742.25 |
| NJ ARP Stabilization | | 30,000.00 | 20,000.00 | | | 10,000.00 |
| National Opiods Settlement Fund | | 67,667.49 | 67,667.49 | | | - |
| Nj Child Care Hiring Retention | | 4,000.00 | 4,000.00 | | | - |
| Historic Preservation Grant Dempsey Pump House | | 15,000.00 | | | | 15,000.00 |
| PAGE TOTALS | 364,251.79 | 546,763.12 | 578,948.64 | - | 41,074.02 | 290,992.25 |

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance Jan. 1, 2022 | Transferred from 2022 Budget Appropriations | | Expended | Other | Cancelled | Balance Dec. 31, 2022 |
|---|-------------------------|--|------------------------------|------------|-----------|-----------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | |
| Hazard Mit Port Monmouth 2018 | 153,000.00 | | | 153,000.00 | | | - |
| Bullet Proof Vest Program | 0.00 | | | | | | 0.00 |
| Bullet Proof Vest Program | 10,188.64 | | | | | 10,188.64 | - |
| Senior Citizen Grant Title III-B - 2020 | 990.83 | | | 1,545.48 | 3,042.44 | 2,487.79 | - |
| Senior Citizen Grant Title III-B - 2021 | - | | | 22,348.32 | 24,334.98 | 1,986.66 | - |
| Senior Citizen Grant Title III-B - 2022 | - | 33,500.00 | | 32,717.76 | | | 782.24 |
| Senior Center Supplemental CARE Act Funding Title III B | 8,424.48 | | | 23,804.83 | 15,386.92 | 6.57 | (0.00) |
| Senior Center Additional Award CARE Act Funding Title III B | 9,038.00 | | | 9,031.62 | | 6.38 | (0.00) |
| Bayshore Distracted Driving 2022 | | | 16,500.00 | 16,500.00 | | | - |
| Bayshore DWI Saturation 2022 | - | | 28,000.00 | | | | 28,000.00 |
| Bayshore DWI 2022 | | 18,000.00 | | 18,000.00 | | | - |
| Childs Passenger Safety Seat 2021 | - | | | | 777.00 | 777.00 | - |
| Childs Passenger Safety Seat 2022 | - | | 19,250.00 | | | | 19,250.00 |
| Police Child Passenger Safety Seat 2022 | - | 16,500.00 | | 16,080.00 | | 420.00 | - |
| Year End Holiday Drive Sober 2021 | 3,120.00 | | | 2,160.00 | | 960.00 | - |
| Click It or Ticket | | | 7,000.00 | 7,000.00 | | | - |
| NJ ARP Stablization 2022 | | | 30,000.00 | | | | 30,000.00 |
| Opioid Settlement Fund 2022 | | | 67,667.49 | | | | 67,667.49 |
| DMHAS Youth Leadership 2022 | | | 11,742.25 | | | | 11,742.25 |
| PAGE TOTALS | 184,761.95 | 68,000.00 | 180,159.74 | 302,188.01 | 43,541.34 | 16,833.04 | 157,441.98 |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance Jan. 1, 2022 | Transferred from 2022 Budget Appropriations | | Expended | Other | Cancelled | Balance Dec. 31, 2022 |
|---|-------------------------|--|------------------------------|------------|-----------|-----------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | |
| PREVIOUS PAGE TOTALS | 184,761.95 | 68,000.00 | 180,159.74 | 302,188.01 | 43,541.34 | 16,833.04 | 157,441.98 |
| Emergency Management 2022 | | | 10,000.00 | 10,000.00 | | | - |
| Staffing For Adequate Fire and Emergency Response | 473.39 | | | 24,718.37 | 25,155.38 | 910.40 | 0.00 |
| NJ Child Care Hiring Rentention | | 4,000.00 | | 4,000.00 | | | - |
| Historic Preservation Grant Dempsey Pump House | - | 15,000.00 | | 10,785.00 | | | 4,215.00 |
| Dempsey Pump House Match | | 5,000.00 | | | | | 5,000.00 |
| DCA ROID | 20,000.00 | | | | | | 20,000.00 |
| Body Armor Grant 2021 | 7,374.87 | | | 2,125.20 | | | 5,249.67 |
| Body Armor Grant 2022 | 0.00 | 4,603.38 | | | | | 4,603.38 |
| Clean Communities Program 2019 | 3,284.54 | | | 3,721.07 | 500.00 | | 63.47 |
| Clean Communities Program 2020 | 4,268.35 | | | 4,062.21 | | | 206.14 |
| Clean Communities Program 2021 | 153,512.37 | | | 143,626.05 | | | 9,886.32 |
| Clean Communities Program 2022 | | 157,330.66 | | | | | 157,330.66 |
| DDEF 2018 | 17,822.23 | | | 10,227.00 | | | 7,595.23 |
| Recycling Tonnage Grant 2019 | 50,495.64 | | | 79,544.37 | 29,048.73 | | 0.00 |
| Recycling Tonnage Grant 2015 | 7.37 | | | 424.98 | 417.61 | | - |
| Recycling Tonnage Grant 2021 | 110,242.39 | | | 45,617.42 | | | 64,624.97 |
| Recycling Tonnage Grant 2022 | | 109,150.63 | | | | | 109,150.63 |
| | | | | | | | - |
| PAGE TOTALS | 552,243.10 | 205,754.01 | 347,490.40 | 641,039.68 | 98,663.06 | 17,743.44 | 545,367.45 |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance Jan. 1, 2022 | Transferred from 2022 Budget Appropriations | | Expended | Other | Cancelled | Balance Dec. 31, 2022 |
|---|-------------------------|--|------------------------------|--------------|------------|-----------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | |
| PREVIOUS PAGE TOTALS | 552,243.10 | 205,754.01 | 347,490.40 | 641,039.68 | 98,663.06 | 17,743.44 | 545,367.45 |
| Municipal Alliance DEDR Muni Share 2021 | 22,663.36 | | | 22,032.89 | 1,965.76 | 2,596.23 | - |
| Municipal Alliance DEDR Muni Share 2021 Match | 731.49 | | | 3,901.49 | 3,170.00 | | - |
| Municipal Alliance DEDR Muni Share 2022 | - | 27,800.00 | | 16,620.50 | | | 11,179.50 |
| Municipal Alliance DEDR Muni Share 2022 Match | - | 8,617.50 | | 4,049.95 | | | 4,567.55 |
| Pedestrian Safety, Enforcement and Education 2021 | 15,000.00 | | | 15,000.00 | | | - |
| Open Space Steward Project at Poricy Park | 100.15 | | | | | | 100.15 |
| Hope for Children Foundation | 1,520.00 | | | 3,195.00 | 1,675.00 | | - |
| Comcast Technology Grant | 104,643.19 | | | 13,753.75 | | | 90,889.44 |
| Sustainable Jersey Grant - PSEG | 12.22 | | | 458.06 | 500.00 | | 54.16 |
| American Rescue Plan Act | | 275,000.00 | | 282,350.00 | 34,350.00 | | 27,000.00 |
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| PAGE TOTALS | 696,913.51 | 517,171.51 | 347,490.40 | 1,002,401.32 | 140,323.82 | 20,339.67 | 679,158.25 |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance Jan. 1, 2022 | Transferred from 2022 Budget Appropriations | | Expended | Other | Cancelled | Balance Dec. 31, 2022 |
|----------------------|-------------------------|--|------------------------------|--------------|------------|-----------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | |
| PREVIOUS PAGE TOTALS | 696,913.51 | 517,171.51 | 347,490.40 | 1,002,401.32 | 140,323.82 | 20,339.67 | 679,158.25 |
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| TOTALS | 696,913.51 | 517,171.51 | 347,490.40 | 1,002,401.32 | 140,323.82 | 20,339.67 | 679,158.25 |

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Totals

***LOCAL DISTRICT SCHOOL TAX**

| | Debit | Credit |
|---|----------------|----------------|
| Balance - January 1, 2022 | xxxxxxxxxxxx | xxxxxxxxxxxx |
| School Tax Payable # | xxxxxxxxxxxx | 12,505,869.00 |
| School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022) | xxxxxxxxxxxx | 61,820,000.00 |
| Levy School Year July 1, 2022 - June 30, 2023 | xxxxxxxxxxxx | 157,972,679.00 |
| Levy Calendar Year 2022 | xxxxxxxxxxxx | |
| Paid | 156,504,772.02 | xxxxxxxxxxxx |
| Balance - December 31, 2022 | xxxxxxxxxxxx | xxxxxxxxxxxx |
| School Tax Payable # | 13,973,775.98 | xxxxxxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023) | 61,820,000.00 | xxxxxxxxxxxx |
| * Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools. | | 232,298,548.00 |
| # Must include unpaid requisitions. | | 232,298,548.00 |

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

| | Debit | Credit |
|---|--------------|--------------|
| Balance - January 1, 2022 | XXXXXXXXXXXX | XXXXXXXXXXXX |
| School Tax Payable # | XXXXXXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022) | XXXXXXXXXXXX | |
| Levy School Year July 1, 2022 - June 30, 2023 | XXXXXXXXXXXX | |
| Levy Calendar Year 2022 | XXXXXXXXXXXX | |
| Paid | | XXXXXXXXXXXX |
| Balance - December 31, 2022 | XXXXXXXXXXXX | XXXXXXXXXXXX |
| School Tax Payable # | - | XXXXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023) | - | XXXXXXXXXXXX |
| # Must include unpaid requisitions. | - | - |

REGIONAL HIGH SCHOOL TAX

| | Debit | Credit |
|---|--------------|--------------|
| Balance - January 1, 2022 | XXXXXXXXXXXX | XXXXXXXXXXXX |
| School Tax Payable # | XXXXXXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022) | XXXXXXXXXXXX | |
| Levy School Year July 1, 2022 - June 30, 2023 | XXXXXXXXXXXX | |
| Levy Calendar Year 2022 | XXXXXXXXXXXX | |
| Paid | | XXXXXXXXXXXX |
| Balance - December 31, 2022 | XXXXXXXXXXXX | XXXXXXXXXXXX |
| School Tax Payable # | - | XXXXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023) | - | XXXXXXXXXXXX |
| # Must include unpaid requisitions. | - | - |

COUNTY TAXES PAYABLE

| | Debit | Credit |
|--|---------------|---------------|
| Balance - January 1, 2022 | XXXXXXXXXXXX | XXXXXXXXXXXX |
| County Taxes | XXXXXXXXXXXX | |
| Due County for Added and Omitted Taxes | XXXXXXXXXXXX | 279,440.29 |
| 2022 Levy: | XXXXXXXXXXXX | XXXXXXXXXXXX |
| General County | XXXXXXXXXXXX | 26,641,809.04 |
| County Library | XXXXXXXXXXXX | |
| County Health | XXXXXXXXXXXX | |
| County Open Space Preservation | XXXXXXXXXXXX | 3,452,508.35 |
| Due County for Added and Omitted Taxes | XXXXXXXXXXXX | 214,991.66 |
| Paid | 30,373,757.68 | XXXXXXXXXXXX |
| Balance - December 31, 2022 | XXXXXXXXXXXX | XXXXXXXXXXXX |
| County Taxes | | XXXXXXXXXXXX |
| Due County for Added and Omitted Taxes | 214,991.66 | XXXXXXXXXXXX |
| | 30,588,749.34 | 30,588,749.34 |

SPECIAL DISTRICT TAXES

| | Debit | Credit |
|---|--------------|--------------|
| Balance - January 1, 2022 | XXXXXXXXXXXX | |
| 2022 Levy: (List Each Type of District Tax Separately - See Footnote) | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Fire - | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Sewer - | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Water - | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Garbage - | XXXXXXXXXXXX | XXXXXXXXXXXX |
| | XXXXXXXXXXXX | XXXXXXXXXXXX |
| | XXXXXXXXXXXX | XXXXXXXXXXXX |
| | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Total 2022 Levy | XXXXXXXXXXXX | - |
| Paid | | XXXXXXXXXXXX |
| Balance - December 31, 2022 | - | XXXXXXXXXXXX |
| | - | - |

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2022

| Source | Budget -01 | Realized -02 | Excess or Deficit* -03 |
|--|---------------|-----------------|---------------------------|
| Surplus Anticipated | 10,700,000.00 | 10,700,000.00 | - |
| Surplus Anticipated with Prior Written Consent of Director of Local Government Services | | | - |
| Miscellaneous Revenue Anticipated: | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| Adopted Budget | 15,890,236.72 | 18,089,164.47 | 2,198,927.75 |
| Added by N.J.S.A. 40A:4-87 (List on 17a) | 969,388.40 | 969,388.40 | - |
| | | | - |
| | | | - |
| Total Miscellaneous Revenue Anticipated | 16,859,625.12 | 19,058,552.87 | 2,198,927.75 |
| Receipts from Delinquent Taxes | 15,000.00 | 29,802.04 | 14,802.04 |
| Amount to be Raised by Taxation: | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| (a) Local Tax for Municipal Purposes | 57,975,374.29 | xxxxxxxxxx | xxxxxxxxxx |
| (b) Addition to Local District School Tax | | xxxxxxxxxx | xxxxxxxxxx |
| (c) Minimum Library Tax | 4,149,043.00 | xxxxxxxxxx | xxxxxxxxxx |
| Total Amount to be Raised by Taxation | 62,124,417.29 | 65,019,894.64 | 2,895,477.35 |
| | 89,699,042.41 | 94,808,249.55 | 5,109,207.14 |

ALLOCATION OF CURRENT TAX COLLECTIONS

| | Debit | Credit |
|--|----------------|----------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) | xxxxxxxxxx | 255,809,580.21 |
| Amount to be Raised by Taxation | xxxxxxxxxx | xxxxxxxxxx |
| Local District School Tax | 157,972,679.00 | xxxxxxxxxx |
| Regional School Tax | - | xxxxxxxxxx |
| Regional High School Tax | - | xxxxxxxxxx |
| County Taxes | 30,094,317.39 | xxxxxxxxxx |
| Due County for Added and Omitted Taxes | 214,991.66 | xxxxxxxxxx |
| Special District Taxes | - | xxxxxxxxxx |
| Municipal Open Space Tax | 4,082,697.52 | xxxxxxxxxx |
| Municipal Arts and Culture Tax | | xxxxxxxxxx |
| Reserve for Uncollected Taxes | xxxxxxxxxx | 1,575,000.00 |
| Deficit in Required Collection of Current Taxes (or) | xxxxxxxxxx | - |
| Balance for Support of Municipal Budget (or) | 65,019,894.64 | xxxxxxxxxx |
| *Excess Non-Budget Revenue (see footnote) | | xxxxxxxxxx |
| *Deficit Non-Budget Revenue (see footnote) | xxxxxxxxxx | |
| *These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only. | | 257,384,580.21 |
| | | 257,384,580.21 |

STATEMENT OF GENERAL BUDGET REVENUES 2022

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

clapp@middletownnj.org

STATEMENT OF GENERAL BUDGET REVENUES 2022

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

clapp@middletownnj.org

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

| | |
|--|---------------|
| 2022 Budget As Adopted | 88,729,654.01 |
| 2022 Budget - Added by N.J.S.A. 40A:4-87 | 969,388.40 |
| Appropriated for 2022 (Budget Statement Item 9) | 89,699,042.41 |
| Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9) | 300,000.00 |
| Total General Appropriations (Budget Statement Item 9) | 89,999,042.41 |
| Add: Overexpenditures (see footnote) | |
| Total Appropriations and Overexpenditures | 89,999,042.41 |
| Deduct Expenditures: | |
| Paid or Charged [Budget Statement Item (L)] | 82,811,543.98 |
| Paid or Charged - Reserve for Uncollected Taxes | 1,575,000.00 |
| Reserved | 4,978,787.28 |
| Total Expenditures | 89,365,331.26 |
| Unexpended Balances Canceled (see footnote) | 633,711.15 |

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | |
|---|--|---|
| 2022 Authorizations | | |
| N.J.S.A. 40A:4-46 (After adoption of Budget) | | |
| N.J.S.A. 40A:4-20 (Prior to adoption of Budget) | | |
| Total Authorizations | | - |
| Deduct Expenditures: | | |
| Paid or Charged | | |
| Reserved | | |
| Total Expenditures | | - |

RESULTS OF 2022 OPERATIONS

CURRENT FUND

| | Debit | Credit |
|---|---------------|---------------|
| Excess of Anticipated Revenues: | xxxxxxxxxx | xxxxxxxxxx |
| Miscellaneous Revenues anticipated | xxxxxxxxxx | 2,198,927.75 |
| Delinquent Tax Collections | xxxxxxxxxx | 14,802.04 |
| | xxxxxxxxxx | |
| Required Collection of Current Taxes | xxxxxxxxxx | 2,895,477.35 |
| Unexpended Balances of 2022 Budget Appropriations | xxxxxxxxxx | 633,711.15 |
| Miscellaneous Revenue Not Anticipated | xxxxxxxxxx | 867,469.10 |
| Miscellaneous Revenue Not Anticipated: | | |
| Proceeds of Sale of Foreclosed Property (Sheet 27) | xxxxxxxxxx | - |
| Payments in Lieu of Taxes on Real Property | xxxxxxxxxx | |
| Sale of Municipal Assets | xxxxxxxxxx | |
| Unexpended Balances of 2021 Appropriation Reserves | xxxxxxxxxx | 4,765,114.53 |
| Prior Years Interfunds Returned in 2022 | xxxxxxxxxx | |
| Accounts Payable Cancelled | | 49,904.16 |
| Grants Appropriated Cancelled | | 20,339.67 |
| Tax Overpayments Cancelled | | 1.17 |
| | | |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | xxxxxxxxxx | xxxxxxxxxx |
| Balance - January 1, 2022 | 61,820,000.00 | xxxxxxxxxx |
| Balance - December 31, 2022 | xxxxxxxxxx | 61,820,000.00 |
| Deficit in Anticipated Revenues: | xxxxxxxxxx | xxxxxxxxxx |
| Miscellaneous Revenues Anticipated | - | xxxxxxxxxx |
| Delinquent Tax Collections | - | xxxxxxxxxx |
| | | xxxxxxxxxx |
| Required Collection on Current Taxes | - | xxxxxxxxxx |
| Interfund Advances Originating in 2022 | | xxxxxxxxxx |
| | | |
| Refund Prior Year Revenue | 783.66 | |
| Grants Receivable Cancelled | 41,074.02 | |
| Prior Year Seniors Disallowed | 5,336.36 | |
| | | |
| | | |
| Deficit Balance - To Trial Balance (Sheet 3) | xxxxxxxxxx | - |
| Surplus Balance - To Surplus (Sheet 21) | 11,398,552.88 | xxxxxxxxxx |
| | 73,265,746.92 | 73,265,746.92 |

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SURPLUS - CURRENT FUND

YEAR 2022

| | Debit | Credit |
|--|---------------|---------------|
| 1. Balance - January 1, 2022 | xxxxxxxxxx | 24,858,185.94 |
| 2. | xxxxxxxxxx | |
| 3. Excess Resulting from 2022 Operations | xxxxxxxxxx | 11,398,552.88 |
| 4. Amount Appropriated in the 2022 Budget - Cash | 10,700,000.00 | xxxxxxxxxx |
| 5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services | - | xxxxxxxxxx |
| 6. | | xxxxxxxxxx |
| 7. Balance - December 31, 2022 | 25,556,738.82 | xxxxxxxxxx |
| | 36,256,738.82 | 36,256,738.82 |

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022 (FROM CURRENT FUND - TRIAL BALANCE)

| | | |
|--|------------|---------------|
| | | |
| Cash | | 53,662,713.85 |
| Investments | | |
| Sub Total | | 53,662,713.85 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 28,414,745.97 |
| Cash Surplus | | 25,247,967.88 |
| Deficit in Cash Surplus | | |
| Other Assets Pledged to Surplus:* | | |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 8,770.94 | |
| Deferred Charges # | 300,000.00 | |
| Cash Deficit # | | |
| | | |
| | | |
| | | |
| | | |
| Total Other Assets | | 308,770.94 |

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2022 LEVY

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

| | |
|--|-------------------|
| Total of Line 10 | \$ 255,809,580.21 |
| Less: Reserve for Tax Appeals Pending | \$ |
| State Division of Tax Appeals | \$ |
| To Current Taxes Realized in Cash (Sheet 17) | \$ 255,809,580.21 |

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2022 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

| | |
|--|-------------------|
| Total of Line 10 Collected in Cash (sheet 22) | \$ 255,809,580.21 |
| LESS: Proceeds from Accelerated Tax Sale | <hr/> 414,292.73 |
| Net Cash Collected | \$ 255,395,287.48 |
| Line 5c (sheet 22) Total 2022 Tax Levy | \$ 256,087,321.15 |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is | <hr/> 99.73% |

(2) Utilizing Tax Levy Sale

| | |
|---|-------------------|
| Total of Line 10 Collected in Cash (sheet 22) | \$ 255,809,580.21 |
| LESS: Proceeds from Tax Levy Sale (excluding premium) | <hr/> |
| Net Cash Collected | \$ 255,809,580.21 |
| Line 5c (sheet 22) Total 2022 Tax Levy | \$ 256,087,321.15 |
| Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is | <hr/> 99.89% |

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

| | Debit | Credit |
|---|------------|------------|
| 1. Balance - January 1, 2022 | xxxxxxxxxx | xxxxxxxxxx |
| Due From State of New Jersey | 17,859.61 | xxxxxxxxxx |
| Due To State of New Jersey | xxxxxxxxxx | |
| 2. Senior Citizens Deductions Per Tax Billings | 28,408.17 | xxxxxxxxxx |
| 3. Veterans Deductions Per Tax Billings | 373,250.00 | xxxxxxxxxx |
| 4. Deductions Allowed By Tax Collector | 14,500.00 | xxxxxxxxxx |
| 5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021) | | |
| 6. | | |
| 7. Deductions Disallowed By Tax Collector | xxxxxxxxxx | 4,393.08 |
| 8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021) | xxxxxxxxxx | 5,336.36 |
| 9. Received in Cash from State | xxxxxxxxxx | 415,517.40 |
| 10. | | |
| 11. | | |
| 12. Balance - December 31, 2022 | xxxxxxxxxx | xxxxxxxxxx |
| Due From State of New Jersey | xxxxxxxxxx | 8,770.94 |
| Due To State of New Jersey | - | xxxxxxxxxx |
| | 434,017.78 | 434,017.78 |

Calculation of Amount to be included on Sheet 22, Item 10 -
2022 Senior Citizens and Veterans Deductions Allowed

| | |
|----------------------|------------|
| Line 2 | 28,408.17 |
| Line 3 | 373,250.00 |
| Line 4 | 14,500.00 |
| Sub - Total | 416,158.17 |
| Less: Line 7 | 4,393.08 |
| To Item 10, Sheet 22 | 411,765.09 |

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

| | | Debit | Credit |
|--|--------------|--------------|--------------|
| Balance - January 1, 2022 | | xxxxxxxxxxxx | 2,100,440.26 |
| Taxes Pending Appeals | 2,100,440.26 | xxxxxxxxxxxx | xxxxxxxxxxxx |
| Interest Earned on Taxes Pending Appeals | | xxxxxxxxxxxx | xxxxxxxxxxxx |
| Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | | xxxxxxxxxxxx | 75,000.00 |
| Interest Earned on Taxes Pending State Appeals | | xxxxxxxxxxxx | |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment) | | 44,777.50 | xxxxxxxxxxxx |
| Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest) | | | xxxxxxxxxxxx |
| Balance - December 31, 2022 | | 2,130,662.76 | xxxxxxxxxxxx |
| Taxes Pending Appeals* | 2,130,662.76 | xxxxxxxxxxxx | xxxxxxxxxxxx |
| Interest Earned on Taxes Pending Appeals | | xxxxxxxxxxxx | xxxxxxxxxxxx |
| *Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022 | | 2,175,440.26 | 2,175,440.26 |

dmarchetti@middletownnj.org

Signature of Tax Collector

T-8196

License #

3/2/2023

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | Debit | Credit |
|--|------------|------------|------------|
| 1. Balance - January 1, 2022 | | 236,506.65 | XXXXXXXXXX |
| A. Taxes | 23,254.52 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 213,252.13 | XXXXXXXXXX | XXXXXXXXXX |
| 2. Canceled: | | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes | | XXXXXXXXXX | 166.05 |
| B. Tax Title Liens | | XXXXXXXXXX | 2,689.90 |
| 3. Transferred to Foreclosed Tax Title Liens: | | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes | | XXXXXXXXXX | |
| B. Tax Title Liens | | XXXXXXXXXX | |
| 4. Added Taxes | | 5,336.36 | XXXXXXXXXX |
| 5. Added Tax Title Liens | | | XXXXXXXXXX |
| 6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens: | | XXXXXXXXXX | |
| A. Taxes - Transfers to Tax Title Liens | | XXXXXXXXXX | (1) |
| B. Tax Title Liens - Transfers from Taxes | (1) | - | XXXXXXXXXX |
| 7. Balance Before Cash Payments | | XXXXXXXXXX | 238,987.06 |
| 8. Totals | | 241,843.01 | 241,843.01 |
| 9. Balance Brought Down | | 238,987.06 | XXXXXXXXXX |
| 10. Collected: | | XXXXXXXXXX | 29,802.04 |
| A. Taxes | 19,019.17 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 10,782.87 | XXXXXXXXXX | XXXXXXXXXX |
| 11. Interest and Costs - 2022 Tax Sale | | | XXXXXXXXXX |
| 12. 2022 Taxes Transferred to Liens | | 42,147.16 | XXXXXXXXXX |
| 13. 2022 Taxes | | 10,011.91 | XXXXXXXXXX |
| 14. Balance - December 31, 2022 | | XXXXXXXXXX | 261,344.09 |
| A. Taxes | 19,417.57 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 241,926.52 | XXXXXXXXXX | XXXXXXXXXX |
| 15. Totals | | 291,146.13 | 291,146.13 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **12.47%**

17. Item No.14 multiplied by percentage shown above is **32,589.61** and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| | Debit | Credit |
|-------------------------------------|--------------|--------------|
| 1. Balance - January 1, 2022 | 1,485,300.00 | xxxxxxxxxx |
| 2. Foreclosed or Deeded in 2022 | xxxxxxxxxx | xxxxxxxxxx |
| 3. Tax Title Liens | - | xxxxxxxxxx |
| 4. Taxes Receivable | - | xxxxxxxxxx |
| 5A. | | xxxxxxxxxx |
| 5B. | xxxxxxxxxx | |
| 6. Adjustment to Assessed Valuation | | xxxxxxxxxx |
| 7. Adjustment to Assessed Valuation | xxxxxxxxxx | |
| 8. Sales | xxxxxxxxxx | xxxxxxxxxx |
| 9. Cash * | xxxxxxxxxx | |
| 10. Contract | xxxxxxxxxx | |
| 11. Mortgage | xxxxxxxxxx | |
| 12. Loss on Sales | xxxxxxxxxx | |
| 13. Gain on Sales | | xxxxxxxxxx |
| 14. Balance - December 31, 2022 | xxxxxxxxxx | 1,485,300.00 |
| | 1,485,300.00 | 1,485,300.00 |

CONTRACT SALES

| | Debit | Credit |
|---|------------|------------|
| 15. Balance - January 1, 2022 | | xxxxxxxxxx |
| 16. 2022 Sales from Foreclosed Property | | xxxxxxxxxx |
| 17. Collected* | xxxxxxxxxx | |
| 18. | xxxxxxxxxx | |
| 19. Balance - December 31, 2022 | xxxxxxxxxx | - |
| | - | - |

MORTGAGE SALES

| | Debit | Credit |
|---|------------|------------|
| 20. Balance - January 1, 2022 | | xxxxxxxxxx |
| 21. 2022 Sales from Foreclosed Property | | xxxxxxxxxx |
| 22. Collected* | xxxxxxxxxx | |
| 23. | xxxxxxxxxx | |
| 24. Balance - December 31, 2022 | xxxxxxxxxx | - |
| | - | - |

Analysis of Sale of Property: \$ _____ -
 *Total Cash Collected in 2022

Realized in 2022 Budget _____

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

**(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)**

| <u>Caused By</u> | Amount | Amount | Amount | Balance |
|--------------------------------------|--------------------------------------|----------------------|------------------------|------------------------|
| | Dec. 31, 2021 per Audit Report | in 2022 Budget | Resulting from 2022 | as at Dec. 31, 2022 |
| Emergency Authorization - Municipal* | \$ _____ | \$ _____ | \$ 300,000.00 | \$ 300,000.00 |
| Emergency Authorization - Schools | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Overexpenditure of Appropriations | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| TOTAL DEFERRED CHARGES | \$ - | \$ - | \$ 300,000.00 | \$ 300,000.00 |

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____ | _____ | \$ _____ |
| 2. _____ | _____ | \$ _____ |
| 3. _____ | _____ | \$ _____ |
| 4. _____ | _____ | \$ _____ |
| 5. _____ | _____ | \$ _____ |

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for in Budget of Year 2022</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1. _____ | _____ | _____ | \$ _____ | \$ _____ |
| 2. _____ | _____ | _____ | \$ _____ | \$ _____ |
| 3. _____ | _____ | _____ | \$ _____ | \$ _____ |
| 4. _____ | _____ | _____ | \$ _____ | \$ _____ |

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

| | Debit | Credit | 2023 Debt Service |
|---|---------------|-----------------|-------------------|
| Outstanding - January 1, 2022 | xxxxxxxxxx | 38,634,000.00 | |
| Issued | xxxxxxxxxx | 8,630,000.00 | |
| Paid | 5,074,000.00 | xxxxxxxxxx | |
| | | | |
| | | | |
| Outstanding - December 31, 2022 | 42,190,000.00 | xxxxxxxxxx | |
| | 47,264,000.00 | 47,264,000.00 | |
| 2023 Bond Maturities - General Capital Bonds | | | \$ 4,460,000.00 |
| 2023 Interest on Bonds* | | \$ 1,928,565.42 | |
| ASSESSMENT SERIAL BONDS | | | |
| Outstanding - January 1, 2022 | xxxxxxxxxx | | |
| Issued | xxxxxxxxxx | | |
| Paid | | xxxxxxxxxx | |
| | | | |
| | | | |
| Outstanding - December 31, 2022 | - | xxxxxxxxxx | |
| | - | - | |
| 2023 Bond Maturities - Assessment Bonds | | | \$ |
| 2023 Interest on Bonds* | | \$ | |
| Total "Interest on Bonds - Debt Service" (*Items) | | | \$ 1,928,565.42 |

LIST OF BONDS ISSUED DURING 2022

| Purpose | 2023 Maturity | Amount Issued | Date of Issue | Interest Rate |
|-------------------------------|---------------|---------------|---------------|---------------|
| General Obligation | 415,000.00 | 5,960,000.00 | 10/4/2022 | 5.00% |
| General Obligation Open Space | 95,000.00 | 2,670,000.00 | 10/4/2022 | Various |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | 510,000.00 | 8,630,000.00 | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN**

| | Debit | Credit | 2023 Debt Service |
|--|------------|------------|-------------------|
| Outstanding - January 1, 2022 | xxxxxxxxxx | 350,007.99 | |
| Issued | xxxxxxxxxx | | |
| Paid | 80,040.41 | xxxxxxxxxx | |
| Refunded | | | |
| | | | |
| Outstanding - December 31, 2022 | 269,967.58 | xxxxxxxxxx | |
| | 350,007.99 | 350,007.99 | |
| 2023 Loan Maturities | | | \$ 81,649.22 |
| 2023 Interest on Loans | | | \$ 4,993.12 |
| Total 2023 Debt Service for Green Trust Loan | | | \$ 86,642.34 |
| LOAN | | | |
| Outstanding - January 1, 2022 | xxxxxxxxxx | | |
| Issued | xxxxxxxxxx | | |
| Paid | | xxxxxxxxxx | |
| | | | |
| Outstanding - December 31, 2022 | - | xxxxxxxxxx | |
| | - | - | |
| 2023 Loan Maturities | | | \$ |
| 2023 Interest on Loans | | | \$ |
| Total 2023 Debt Service for Loan | | | \$ - |

LIST OF LOANS ISSUED DURING 2022

| Purpose | 2023 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS**

LOAN

| | Debit | Credit | 2023 Debt Service |
|----------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2022 | xxxxxxxxxx | | |
| Issued | xxxxxxxxxx | | |
| Paid | | xxxxxxxxxx | |
| Refunded | | | |
| | | | |
| Outstanding - December 31, 2022 | - | xxxxxxxxxx | |
| | - | - | |
| 2023 Loan Maturities | | | \$ |
| 2023 Interest on Loans | | | \$ |
| Total 2023 Debt Service for Loan | | | \$ - |
| LOAN | | | |
| Outstanding - January 1, 2022 | xxxxxxxxxx | | |
| Issued | xxxxxxxxxx | | |
| Paid | | xxxxxxxxxx | |
| | | | |
| Outstanding - December 31, 2022 | - | xxxxxxxxxx | |
| | - | - | |
| 2023 Loan Maturities | | | \$ |
| 2023 Interest on Loans | | | \$ |
| Total 2023 Debt Service for Loan | | | \$ - |

LIST OF LOANS ISSUED DURING 2022

| Purpose | 2023 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS**

LOAN

| | Debit | Credit | 2023 Debt Service |
|----------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2022 | xxxxxxxxxx | | |
| Issued | xxxxxxxxxx | | |
| Paid | | xxxxxxxxxx | |
| Refunded | | | |
| | | | |
| Outstanding - December 31, 2022 | - | xxxxxxxxxx | |
| | - | - | |
| 2023 Loan Maturities | | | \$ |
| 2023 Interest on Loans | | | \$ |
| Total 2023 Debt Service for Loan | | | \$ - |
| LOAN | | | |
| Outstanding - January 1, 2022 | xxxxxxxxxx | | |
| Issued | xxxxxxxxxx | | |
| Paid | | xxxxxxxxxx | |
| | | | |
| Outstanding - December 31, 2022 | - | xxxxxxxxxx | |
| | - | - | |
| 2023 Loan Maturities | | | \$ |
| 2023 Interest on Loans | | | \$ |
| Total 2023 Debt Service for Loan | | | \$ - |

LIST OF LOANS ISSUED DURING 2022

| Purpose | 2023 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

| | Debit | Credit | 2023 Debt Service |
|-----------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2022 | xxxxxxxxxx | | |
| Paid | | xxxxxxxxxx | |
| | | | |
| | | | |
| Outstanding - December 31, 2022 | - | xxxxxxxxxx | |
| | - | - | |
| 2023 Bond Maturities - Term Bonds | | \$ | |
| 2023 Interest on Bonds | | \$ | |

TYPE I SCHOOL SERIAL BONDS

| | | | |
|---|------------|------------|---|
| Outstanding - January 1, 2022 | xxxxxxxxxx | | |
| Issued | xxxxxxxxxx | | |
| Paid | | xxxxxxxxxx | |
| | | | |
| | | | |
| Outstanding - December 31, 2022 | - | xxxxxxxxxx | |
| | - | - | |
| 2023 Interest on Bonds | | \$ | |
| 2023 Bond Maturities - Term Bonds | | \$ | |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | | \$ | - |

LIST OF BONDS ISSUED DURING 2022

| Purpose | 2023 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|---------|----------------------|----------------------|------------------|------------------|
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | Outstanding Dec. 31, 2022 | 2023 Interest Requirement |
|--|------------------------------|------------------------------|
| 1. Emergency Notes | \$ _____ | \$ _____ |
| 2. Special Emergency Notes | \$ _____ | \$ _____ |
| 3. Tax Anticipation Notes | \$ _____ | \$ _____ |
| 4. Interest on Unpaid State & County Taxes | \$ _____ | \$ _____ |
| 5. _____ | \$ _____ | \$ _____ |
| 6. _____ | \$ _____ | \$ _____ |

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

****Original Date of Issue** refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement. (Do not cross out)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

****Original Date of Issue** refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement. (Do not cross out)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

****Original Date of Issue** refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement. (Do not cross out)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2022 | Date of Maturity | Rate of Interest | 2023 Budget Requirements | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|--------------------------|----------------|------------------------------------|
| | | | | | | For Principal | For Interest** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| Total | | | | - | - | | - | - |

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount Lease Obligation Outstanding Dec. 31, 2022 | 2023 Budget Requirements | |
|---|---|--------------------------|-----------------------|
| | | For Principal | For Interest/Fees |
| 1. Middletown Municipal Complex Urban Renewal | 91,382,696.88 | 3,530,708.52 | Included in principal |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| Total | 91,382,696.88 | 3,530,708.52 | - |

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2022 | | 2022 Authorizations | Other | Expended | Authorizations Canceled | Balance - December 31, 2022 | |
|--|---------------------------|---------------------|------------------------|----------|---------------------|----------------------------|-----------------------------|------------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | 2,368,856.85 | - | - | - | 1,226,150.12 | - | 1,142,706.73 | - |
| 3262 - Acquisition of a Video Pipe Inspection | | | | | | | | |
| Camera | - | | | | | | - | |
| 3263 - Acquisition of Easements for The Port | - | | | | | | - | |
| Monmouth Flood Control Project | 145,000.00 | | | | 122,317.95 | | 22,682.05 | |
| 3264 - Improvements to Grand Tour Road | 53,822.92 | | | | | | 53,822.92 | |
| 3265 - Various Capital Improvements | 176,000.00 | | | | | | 176,000.00 | |
| 3268 - Acquisition of a Sport Utility Vehicle | 4.17 | | | | | | 4.17 | |
| 3275 - Various Capital Improvements | 6,520.99 | | | | | | 6,520.99 | |
| 3276 - Various Capital Improvements | 221,259.81 | | | | 199,335.16 | | 21,924.65 | |
| 3277 - Improvements To Normandy Park | | | | | | | - | |
| Turf Fields | 833,822.09 | | | | 104,558.60 | | 729,263.49 | |
| 3290 Various Capital Improvements | 951,202.92 | | | | 662,656.44 | | 288,546.48 | |
| 3315 - Acquisition of Body Camera, in Car Video and | - | | | | | | - | |
| Storage and accessories ofr Police Department | - | 111.00 | | | | | 111.00 | |
| 3321 - Various Capital Imprpvements | - | 4,979,869.44 | | | 3,461,126.59 | | 1,518,742.85 | |
| 3322 - Various Improvements to Municipal Complex | - | 45,561.13 | | | 35,619.13 | | 9,942.00 | |
| 3325 - Sidewalk Improvements | 235,000.00 | | | | 235,000.00 | | - | |
| 3226/3336 Acquisition of Fair View Field Property | 128,750.00 | 2,446,250.00 | 625,000.00 | | 3,103,584.02 | | - | 96,415.98 |
| PAGE TOTALS | 5,120,239.75 | 7,471,791.57 | 625,000.00 | - | 9,150,348.01 | - | 3,970,267.33 | 96,415.98 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2022 | | 2022 Authorizations | Other | Expended | Authorizations Canceled | Balance - December 31, 2022 | |
|--|---------------------------|--------------|------------------------|-------|---------------|----------------------------|-----------------------------|--------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | 5,120,239.75 | 7,471,791.57 | 625,000.00 | - | 9,150,348.01 | - | 3,970,267.33 | 96,415.98 |
| 3329- Various Park Acquisitions and Improvements | | | 340,000.00 | | | | 85,000.00 | 255,000.00 |
| 3339- Various Capital Improvements | | | 1,400,000.00 | | 936,029.41 | | 463,970.59 | |
| 3341- Kunkel Skateboard Park | | | 1,400,000.00 | | 958,730.42 | | 441,269.58 | |
| 3345- Construction of a Portion of a Dog Park | | | 300,000.00 | | 277,000.00 | | - | |
| and Dog Parking Lot in Tindall Park | | | | | | | - | 23,000.00 |
| 3347- Funding for Various Improvements to the | | | 600,000.00 | | 482,730.13 | | 117,269.87 | |
| Municipal Complex | | | | | | | | |
| 3349- Various Capital Improvements | | | 1,750,000.00 | | 804,475.50 | | 294,774.50 | 650,750.00 |
| 3354- Various Park Improvements | | | 1,517,000.00 | | 65,000.00 | | 337,175.00 | 1,114,825.00 |
| 3355- Various Capital Improvements | | | 3,467,000.00 | | 1,436,806.65 | | - | 2,030,193.35 |
| 3360- Port Monmouth Flood | | | 850,000.00 | | | | 42,500.00 | 807,500.00 |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| PAGE TOTALS | 5,120,239.75 | 7,471,791.57 | 12,249,000.00 | - | 14,111,120.12 | - | 5,752,226.87 | 4,977,684.33 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35 Totals

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|--|--------------|--------------|
| Balance - January 1, 2022 | xxxxxxxxxx | 2,296,012.00 |
| Received from 2022 Budget Appropriation* | xxxxxxxxxx | 2,335,000.00 |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | xxxxxxxxxx | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | xxxxxxxxxx | xxxxxxxxxx |
| | | xxxxxxxxxx |
| Appropriated to Finance Improvement Authorizations | 3,118,775.00 | xxxxxxxxxx |
| | | xxxxxxxxxx |
| Balance - December 31, 2022 | 1,512,237.00 | xxxxxxxxxx |
| | | 4,631,012.00 |
| | | 4,631,012.00 |

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | Credit |
|--|------------|------------|
| Balance - January 1, 2022 | xxxxxxxxxx | |
| Received from 2022 Budget Appropriation* | xxxxxxxxxx | |
| Received from 2022 Emergency Appropriation* | xxxxxxxxxx | |
| | | |
| | | |
| | | xxxxxxxxxx |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxxxx |
| | | xxxxxxxxxx |
| Balance - December 31, 2022 | - | xxxxxxxxxx |
| | - | - |

***The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2022

| | Debit | Credit |
|--|------------|------------|
| Balance - January 1, 2022 | xxxxxxxxxx | 745,569.89 |
| Premium on Sale of Bonds | xxxxxxxxxx | 14,630.00 |
| Funded Improvement Authorizations Canceled | xxxxxxxxxx | |
| | | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxxxx |
| Appropriated to 2022 Budget Revenue | 150,000.00 | xxxxxxxxxx |
| Balance - December 31, 2022 | 610,199.89 | xxxxxxxxxx |
| | 760,199.89 | 760,199.89 |

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2022 was \$ 256,087,321.15
2. Amount of Item 1 Collected in 2022 (*) \$ 255,809,580.21
3. Seventy (70) percent of Item 1 \$ 179,261,124.81

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2022?

Answer YES or NO yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2022?

Answer YES or NO **yes** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the Calendar Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

1. Cash Deficit 2021 \$ _____
2. 4% of 2021 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____
3. Cash Deficit 2022 \$ _____
4. 4% of 2022 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____

E.

Unpaid

2021

2022

Total

1. State Taxes \$ _____ \$ _____ \$ _____ -
2. County Taxes \$ _____ \$ 214,991.66 \$ 214,991.66
3. Amounts due Special Districts
\$ _____ \$ _____ - \$ _____ -
4. Amount due School Districts for School Tax
\$ 13,973,775.98 \$ 13,973,775.98

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.