



**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **MIDDLETOWN** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N

Robert W. Swisher  
(Registered Municipal Accountant)

Suplee, Clooney & Company  
(Firm Name)

308 East Broad Street  
(Address)

Westfield, NJ 07090  
(Address)

908-789-9300  
(Phone Number)

908-789-8535  
(Fax Number)

Certified by me

this 1 day of March, 2023

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2023.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	TOWNSHIP OF MIDDLETOWN
<b>Chief Financial Officer:</b>	Colleen Lapp
<b>Signature:</b>	clapp@middletownnj.org
<b>Certificate #:</b>	NO469
<b>Date:</b>	3/2/2023

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	TOWNSHIP OF MIDDLETOWN
<b>Chief Financial Officer:</b>	
<b>Signature:</b>	N/A
<b>Certificate #:</b>	
<b>Date:</b>	

21-6000871

Fed I.D. #

TOWNSHIP OF MIDDLETOWN

Municipality

MONMOUTH

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2022

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>2,876,151.89</u>	\$ <u>286,302.00</u>	\$ <u>25,350.31</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

clapp@middletownnj.org  
Signature of Chief Financial Officer

3/2/2023  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the           **TOWNSHIP**           of           **MIDDLETOWN**          , County of           **MONMOUTH**           during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	<u>          Colleen Lapp          </u>
Title	<u>          Chief Financial Officer          </u>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$           15,083,010,790.00          

          aworth@middletownnj.org            
SIGNATURE OF TAX ASSESSOR  
  
          **TOWNSHIP OF MIDDLETOWN**            
MUNICIPALITY  
  
          **MONMOUTH**            
COUNTY













**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	86,991.11	
DUE TO -		
DUE TO STATE OF NJ		2.40
RESERVE FOR ANIMAL CONTROL TRUST FUND		86,988.71
<b>FUND TOTALS</b>	<b>86,991.11</b>	<b>86,991.11</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	5,204,332.33	
Encumbrances Payable		1,037,318.30
Due General Capital Fund		70,000.00
Reserve for Open Space		4,097,014.03
<b>FUND TOTALS</b>	<b>5,204,332.33</b>	<b>5,204,332.33</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	21,104.39	
DUE TO -		
Grants Recievable	521,739.08	
Encumbrances Payable		11,535.95
Reserve for CDBG Expenditures		531,307.52
<b>FUND TOTALS</b>	<b>542,843.47</b>	<b>542,843.47</b>
ARTS AND CULTURAL TRUST FUND		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
OTHER TRUST FUNDS		
CASH	27,380,301.41	
Encumbrances Payable		1,721,819.39
Trust Fund Reserves		25,133,852.71
Payroll Deductions Payable		261,797.11
Reserve for Self Insurance		262,832.20
<b>OTHER TRUST FUNDS PAGE TOTAL</b>	<b>27,380,301.41</b>	<b>27,380,301.41</b>

(Do not crowd - add additional sheets)





## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2021 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2022
Accumulated Leave	2,197,789.38	81,148.17		2,278,937.55
Alliance for Drug Abuse	2,254.97		1,200.00	1,054.97
Cash Surety Bonds	2,699,962.11	78,027.25	199,683.22	2,578,306.14
C/O's Cash Bonds	49,085.29			49,085.29
Shopping Center Site Plan	87,369.37	130,090.49	118,056.42	99,403.44
CCO - DCA Fees	51,903.00	158,558.00	152,530.00	57,931.00
Rude Awakening	3,832.48			3,832.48
Police Explorer's Acct.	-			-
Norma Jean Halverson	1,939.32	14.46		1,953.78
Police Crime Prevention	6,642.71	49.58		6,692.29
Tonya Keller Donations	122.80			122.80
Engineering and Inspection	1,296,076.31	718,808.23	547,175.57	1,467,708.97
Grading Plan Review	104,136.50	75,675.00	52,006.00	127,805.50
Recreation	161,087.15	517,931.20	460,465.52	218,552.83
Middletown EMS Cadet Explorers	66.83			66.83
Interest on Cash Surety Bond	191,027.13	6,613.66	2,427.86	195,212.93
JCP&L Line Defense	9,042.46			9,042.46
Law Enforcement	46,975.65	1,533.41		48,509.06
Legal Fees	7,827.19	25.00		7,852.19
Mount Laurel Fees	2,601,467.20	774,253.72	680,431.77	2,695,289.15
NJ Sales Tax	2.44	256.58	206.36	52.66
Outside Liens	1,485,570.24	2,971,090.62	4,299,433.04	157,227.82
POAA	7,635.23	194.00		7,829.23
Police Donations	5,730.54	23,500.00		29,230.54
Police Donations - K9 Unit	24,722.42	4,525.00	10,298.75	18,948.67
Emergency Vehicle Donations	-	10,428.13	10,428.13	-
Emergency Services Donations	1,578.47			1,578.47
Donations for Signage	-			-
Police off Duty	453,061.38	2,221,043.75	2,101,822.91	572,282.22
Police Leso Program	5,993.34	33,473.50		39,466.84
Federal Justice Forfeiture Fund	6,449.86	64,544.04		70,993.90
Premiums Received at Tax Sale	5,662,100.00	1,369,100.00	4,145,700.00	2,885,500.00
Public Defender	75.00	2,705.50	2,380.50	400.00
Recycling Rider	218,415.32	141,778.59	45,561.25	314,632.66
Self Insurance	10,397,263.70	4,861,323.75	6,562,129.18	8,696,458.27
Self Insurance - Unemployment Compe	752,176.19	195,215.85	72,086.49	875,305.55
Shade Trees Commission	16,380.00			16,380.00
Site Plans/GIS	169,152.22	33,770.99	15,658.73	187,264.48
<b>PAGE TOTAL</b>	<b>\$ 28,724,914.20</b>	<b>\$ 14,475,678.47</b>	<b>\$ 19,479,681.70</b>	<b>\$ 23,720,910.97</b>





## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

\*Show as red figure











**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
						-
Hazard Mitigation - Port Monmouth	153,000.00					153,000.00
Bulletproof Vest Partnership Grant	29,053.25				29,053.25	-
	-					-
Senior Center Grant 2021	42,681.00		36,607.00		6,074.00	-
Bayshore DWI - 2021	-					-
Child Passenger Safety Grant - 2021	777.00				777.00	-
Distracted Driving Crackdown Grant 2021	-					-
Drive Sober or Get Pulled over - Holiday Crackdown	6,000.00		5,040.00		960.00	-
Click it or Ticket	-	7,000.00	7,000.00			-
	-					-
	-					-
Staffing for Adequate Fire and Emergency Response	35,568.00		35,087.00		481.00	-
Body Armor Replacement	-	4,603.38	4,603.38			-
	-					-
	-					-
ROID Grant - 2019	20,000.00					20,000.00
Municipal Alliance - DEDR Grant - 2020	593.54				593.54	0.00
Municipal Alliance - DEDR Grant - 2021	27,800.00		25,203.77		2,596.23	-
<b>PAGE TOTALS</b>	<b>315,472.79</b>	<b>11,603.38</b>	<b>113,541.15</b>	<b>-</b>	<b>40,535.02</b>	<b>173,000.00</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	315,472.79	11,603.38	113,541.15	-	40,535.02	173,000.00
Open Space Steward Project at Porcy Park	500.00					500.00
Pedestrian Safety, Enforcement and Education	-					-
Pedestrian Safety, Enforcement and Education -2021	15,000.00		15,000.00			-
Senior Center Supplemental CARE Act Funding	24,241.00		24,128.00		113.00	-
American Rescue Plan Act	-	275,000.00	275,000.00			-
Additional Support Care Act	9,038.00		9,032.00		6.00	-
NJ PBU Clean Electric Vehicle Incentive Program						-
Senior Center Grant 2022		33,500.00				33,500.00
Bayshore DWI 2022		18,000.00	18,000.00			-
Bayshore Distracted Driving		16,500.00	16,500.00			-
Bayshore DWI Saturation Patrol Grant		28,000.00				28,000.00
Police Child Passenger Safety Seat 2022		16,500.00	16,080.00		420.00	-
Child Passenger Safety 2022		19,250.00				19,250.00
Div on Mental Health and Addiction Services Youth		11,742.25				11,742.25
NJ ARP Stabilization		30,000.00	20,000.00			10,000.00
National Opioids Settlement Fund		67,667.49	67,667.49			-
Nj Child Care Hiring Retention		4,000.00	4,000.00			-
Historic Preservation Grant Dempsey Pump House		15,000.00				15,000.00
PAGE TOTALS	364,251.79	546,763.12	578,948.64	-	41,074.02	290,992.25





**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
Hazard Mit Port Monmouth 2018	153,000.00			153,000.00			-
Bullet Proof Vest Program	0.00						0.00
Bullet Proof Vest Program	10,188.64					10,188.64	-
Senior Citizen Grant Title III-B - 2020	990.83			1,545.48	3,042.44	2,487.79	-
Senior Citizen Grant Title III-B - 2021	-			22,348.32	24,334.98	1,986.66	-
Senior Citizen Grant Title III-B - 2022	-	33,500.00		32,717.76			782.24
Senior Center Supplemental CARE Act Funding Title III B	8,424.48			23,804.83	15,386.92	6.57	(0.00)
Senior Center Additional Award CARE Act Funding Title III B	9,038.00			9,031.62		6.38	(0.00)
Bayshore Distracted Driving 2022			16,500.00	16,500.00			-
Bayshore DWI Saturation 2022	-		28,000.00				28,000.00
Bayshore DWI 2022		18,000.00		18,000.00			-
Childs Passenger Safety Seat 2021	-				777.00	777.00	-
Childs Passenger Safety Seat 2022	-		19,250.00				19,250.00
Police Child Passenger Safety Seat 2022	-	16,500.00		16,080.00		420.00	-
Year End Holiday Drive Sober 2021	3,120.00			2,160.00		960.00	-
Click It or Ticket			7,000.00	7,000.00			-
NJ ARP Stablization 2022			30,000.00				30,000.00
Opioid Settlement Fund 2022			67,667.49				67,667.49
DMHAS Youth Leadership 2022			11,742.25				11,742.25
<b>PAGE TOTALS</b>	<b>184,761.95</b>	<b>68,000.00</b>	<b>180,159.74</b>	<b>302,188.01</b>	<b>43,541.34</b>	<b>16,833.04</b>	<b>157,441.98</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	184,761.95	68,000.00	180,159.74	302,188.01	43,541.34	16,833.04	157,441.98
Emergency Management 2022			10,000.00	10,000.00			-
Staffing For Adequate Fire and Emergency Response	473.39			24,718.37	25,155.38	910.40	0.00
NJ Child Care Hiring Rentention		4,000.00		4,000.00			-
Historic Preservation Grant Dempsey Pump House	-	15,000.00		10,785.00			4,215.00
Dempsey Pump House Match		5,000.00					5,000.00
DCA ROID	20,000.00						20,000.00
Body Armor Grant 2021	7,374.87			2,125.20			5,249.67
Body Armor Grant 2022	0.00	4,603.38					4,603.38
Clean Comunities Program 2019	3,284.54			3,721.07	500.00		63.47
Clean Comunities Program 2020	4,268.35			4,062.21			206.14
Clean Comunities Program 2021	153,512.37			143,626.05			9,886.32
Clean Comunities Program 2022			157,330.66				157,330.66
DDEF 2018	17,822.23			10,227.00			7,595.23
Recycling Tonnage Grant 2019	50,495.64			79,544.37	29,048.73		0.00
Recycling Tonnage Grant 2015	7.37			424.98	417.61		-
Recycling Tonnage Grant 2021	110,242.39			45,617.42			64,624.97
Recycling Tonnage Grant 2022		109,150.63					109,150.63
							-
PAGE TOTALS	552,243.10	205,754.01	347,490.40	641,039.68	98,663.06	17,743.44	545,367.45





**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Received	Other	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
American Rescue Plan Act	3,258,009.00	2,180,000.00	30,000.00	3,293,009.00		4,341,018.00
Body Armor Grant				6,516.33		6,516.33
National Opioids Settlement Fund				41,267.14		41,267.14
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
<b>TOTALS</b>	3,258,009.00	2,180,000.00	30,000.00	3,340,792.47	-	4,388,801.47

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	12,505,869.00
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	61,820,000.00
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	157,972,679.00
Levy Calendar Year 2022	XXXXXXXXXX	
Paid	156,504,772.02	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	13,973,775.98	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	61,820,000.00	XXXXXXXXXX
	232,298,548.00	232,298,548.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-



## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	279,440.29
2022 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	26,641,809.04
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	3,452,508.35
Due County for Added and Omitted Taxes	XXXXXXXXXX	214,991.66
Paid	30,373,757.68	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	214,991.66	XXXXXXXXXX
	30,588,749.34	30,588,749.34

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
2022 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2022 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	10,700,000.00	10,700,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	15,890,236.72	18,089,164.47	2,198,927.75
Added by N.J.S.A. 40A:4-87 (List on 17a)	969,388.40	969,388.40	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>16,859,625.12</b>	<b>19,058,552.87</b>	<b>2,198,927.75</b>
Receipts from Delinquent Taxes	15,000.00	29,802.04	14,802.04
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	57,975,374.29	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	4,149,043.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	62,124,417.29	65,019,894.64	2,895,477.35
	<b>89,699,042.41</b>	<b>94,808,249.55</b>	<b>5,109,207.14</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	255,809,580.21
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	157,972,679.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	30,094,317.39	xxxxxxxxxx
Due County for Added and Omitted Taxes	214,991.66	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	4,082,697.52	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,575,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	65,019,894.64	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>257,384,580.21</b>	<b>257,384,580.21</b>





## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		88,729,654.01
2022 Budget - Added by N.J.S.A. 40A:4-87		969,388.40
Appropriated for 2022 (Budget Statement Item 9)		89,699,042.41
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		300,000.00
Total General Appropriations (Budget Statement Item 9)		89,999,042.41
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		89,999,042.41
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	82,811,543.98	
Paid or Charged - Reserve for Uncollected Taxes	1,575,000.00	
Reserved	4,978,787.28	
Total Expenditures		89,365,331.26
Unexpended Balances Canceled (see footnote)		633,711.15

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

# RESULTS OF 2022 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	2,198,927.75
Delinquent Tax Collections	XXXXXXXXXX	14,802.04
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	2,895,477.35
Unexpended Balances of 2022 Budget Appropriations	XXXXXXXXXX	633,711.15
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	867,469.10
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2021 Appropriation Reserves	XXXXXXXXXX	4,765,114.53
Prior Years Interfunds Returned in 2022	XXXXXXXXXX	
Accounts Payable Cancelled		49,904.16
Grants Appropriated Cancelled		20,339.67
Tax Overpayments Cancelled		1.17
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2022	61,820,000.00	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	61,820,000.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2022		XXXXXXXXXX
Refund Prior Year Revenue	783.66	
Grants Receivable Cancelled	41,074.02	
Prior Year Seniors Disallowed	5,336.36	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	11,398,552.88	XXXXXXXXXX
	73,265,746.92	73,265,746.92



**SURPLUS - CURRENT FUND  
YEAR 2022**

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxxxx	24,858,185.94
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxxxx	11,398,552.88
4. Amount Appropriated in the 2022 Budget - Cash	10,700,000.00	xxxxxxxxxx
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2022	25,556,738.82	xxxxxxxxxx
	36,256,738.82	36,256,738.82

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		53,662,713.85
Investments		
[REDACTED]		
Sub Total		53,662,713.85
Deduct Cash Liabilities Marked with "C" on Trial Balance		28,414,745.97
Cash Surplus		25,247,967.88
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	8,770.94	
Deferred Charges #	300,000.00	
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		308,770.94
		25,556,738.82

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2022 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		\$	254,282,063.59
or			
(Abstract of Ratables)		\$	
2. Amount of Levy - Special District Taxes		\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	1,805,257.56
5a. Subtotal 2022 Levy	\$		256,087,321.15
5b. Reductions Due to Tax Appeals**	\$		
5c. Total 2022 Tax Levy		\$	256,087,321.15
6. Transferred to Tax Title Liens		\$	42,147.16
7. Transferred to Foreclosed Property		\$	
8. Remitted, Abated or Canceled		\$	225,581.87
9. Discount Allowed		\$	
10. Collected in Cash: In 2021	\$		1,810,494.19
In 2022*	\$		251,164,658.51
Homestead Benefit Credit	\$		2,422,662.42
State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$		411,765.09
Total To Line 14	\$		255,809,580.21
11. Total Credits		\$	256,077,309.24
12. Amount Outstanding December 31, 2022		\$	10,011.91
13. Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is			<u>99.89%</u>

**Note:** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	255,809,580.21
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	
To Current Taxes Realized in Cash (Sheet 17)		\$	255,809,580.21

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2022 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 255,809,580.21
<i>LESS</i> : Proceeds from Accelerated Tax Sale	<u>414,292.73</u>
<b>Net Cash Collected</b>	<u>\$ 255,395,287.48</u>
Line 5c (sheet 22) Total 2022 Tax Levy	\$ <u>256,087,321.15</u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.73%</u>

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### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 255,809,580.21
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	<u></u>
<b>Net Cash Collected</b>	<u>\$ 255,809,580.21</u>
Line 5c (sheet 22) Total 2022 Tax Levy	\$ <u>256,087,321.15</u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.89%</u>

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	17,859.61	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	28,408.17	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	373,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	14,500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	4,393.08
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	XXXXXXXXXX	5,336.36
9. Received in Cash from State	XXXXXXXXXX	415,517.40
10.		
11.		
12. Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	8,770.94
Due To State of New Jersey	-	XXXXXXXXXX
	434,017.78	434,017.78

Calculation of Amount to be included on Sheet 22, Item 10 -  
2022 Senior Citizens and Veterans Deductions Allowed

Line 2	28,408.17
Line 3	373,250.00
Line 4	14,500.00
Sub - Total	416,158.17
Less: Line 7	4,393.08
To Item 10, Sheet 22	411,765.09

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2022		XXXXXXXXXX	2,100,440.26
Taxes Pending Appeals	2,100,440.26	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	75,000.00
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		44,777.50	XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2022		2,130,662.76	XXXXXXXXXX
Taxes Pending Appeals*	2,130,662.76	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022		2,175,440.26	2,175,440.26

dmarchetti@middletownnj.org  
Signature of Tax Collector

T-8196  
License #

3/2/2023  
Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2022		236,506.65	XXXXXXXXXX
A. Taxes	23,254.52	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	213,252.13	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	166.05
B. Tax Title Liens		XXXXXXXXXX	2,689.90
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		5,336.36	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	238,987.06
8. Totals		241,843.01	241,843.01
9. Balance Brought Down		238,987.06	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	29,802.04
A. Taxes	19,019.17	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	10,782.87	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2022 Tax Sale			XXXXXXXXXX
12. 2022 Taxes Transferred to Liens		42,147.16	XXXXXXXXXX
13. 2022 Taxes		10,011.91	XXXXXXXXXX
14. Balance - December 31, 2022		XXXXXXXXXX	261,344.09
A. Taxes	19,417.57	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	241,926.52	XXXXXXXXXX	XXXXXXXXXX
15. Totals		291,146.13	291,146.13

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
 (Item No. 10 divided by Item No. 9) is 12.47%

17. Item No.14 multiplied by percentage shown above is 32,589.61 and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2022	1,485,300.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2022	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2022	XXXXXXXXXX	1,485,300.00
	1,485,300.00	1,485,300.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2022		XXXXXXXXXX
16. 2022 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2022		XXXXXXXXXX
21. 2022 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:       \$                   -  
 \*Total Cash Collected in 2022  
 Realized in 2022 Budget                   -  
 To Results of Operation (Sheet 19)       -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	Amount in 2022 <u>Budget</u>	Amount Resulting from 2022	Balance as at <u>Dec. 31, 2022</u>
Emergency Authorization - Municipal*	\$	\$	\$ 300,000.00	\$ 300,000.00
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
<b>TOTAL DEFERRED CHARGES</b>	\$ -	\$ -	\$ 300,000.00	\$ 300,000.00

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2022</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -** TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.



**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx	38,634,000.00	
Issued	xxxxxxxxxx	8,630,000.00	
Paid	5,074,000.00	xxxxxxxxxx	
Outstanding - December 31, 2022	42,190,000.00	xxxxxxxxxx	
	47,264,000.00	47,264,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 4,460,000.00
2023 Interest on Bonds*		\$ 1,928,565.42	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,928,565.42

**LIST OF BONDS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation	415,000.00	5,960,000.00	10/4/2022	5.00%
General Obligation Open Space	95,000.00	2,670,000.00	10/4/2022	Various
Total	510,000.00	8,630,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
GREEN TRUST LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX	350,007.99	
Issued	XXXXXXXXXX		
Paid	80,040.41	XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2022	269,967.58	XXXXXXXXXX	
	350,007.99	350,007.99	
2023 Loan Maturities			\$ 81,649.22
2023 Interest on Loans			\$ 4,993.12
Total 2023 Debt Service for Green Trust Loan			\$ 86,642.34
<b>LOAN</b>			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2022**

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2022	2023 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$
6. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Page Totals	-		-			-	-	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.



## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33  
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
1. Middletown Municipal Complex Urban Renewal	91,382,696.88	3,530,708.52	Included in principal
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	91,382,696.88	3,530,708.52	-

Sheet 34a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
2993 - Storm/Flood Water Drainage Improvements	27.00						27.00	
3111/3119 - Various Capital Improvements	37,620.40						37,620.40	
3141/3230 - Various Capital Improvements	87,096.57				(7,002.80)		94,099.37	
3178 - Various Capital Improvements	290,479.80				123,668.54		166,811.26	
3188/3219/3231 - Various Capital Improvements	156,431.02				98,662.64		57,768.38	
3204 - Various Capital Improvements	156,132.01				30,000.00		126,132.01	
3220 - Preliminary Expenses - Municipal Complex	249,525.00						249,525.00	
3224 - Various Park Acquisitions and							-	
Improvements	294,250.00				264,850.00		29,400.00	
3227/3233 - Various Capital Improvements	854,067.58				699,055.43		155,012.15	
3228 - Various Capital Improvements	175,755.70						175,755.70	
3229 - Acquisition of Property	1,957.79						1,957.79	
3252/3254 - Various Capital Improvements	65,513.98				16,916.31		48,597.67	
Page Total	2,368,856.85	-	-	-	1,226,150.12	-	1,142,706.73	-

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	2,368,856.85	-	-	-	1,226,150.12	-	1,142,706.73	-
3262 - Acquisition of a Video Pipe Inspection Camera	-						-	
3263 - Acquisition of Easements for The Port Monmouth Flood Control Project	-				122,317.95		22,682.05	
3264 - Improvements to Grand Tour Road	53,822.92						53,822.92	
3265 - Various Capital Improvements	176,000.00						176,000.00	
3268 - Acquisition of a Sport Utility Vehicle	4.17						4.17	
3275 - Various Capital Improvements	6,520.99						6,520.99	
3276 - Various Capital Improvements	221,259.81				199,335.16		21,924.65	
3277 - Improvements To Normandy Park Turf Fields	833,822.09				104,558.60		729,263.49	
3290 Various Capital Improvements	951,202.92				662,656.44		288,546.48	
3315 - Acquisition of Body Camera, in Car Video and Storage and accessories ofr Police Department	-	111.00					111.00	
3321 - Various Capital Imprpvements	-	4,979,869.44			3,461,126.59		1,518,742.85	
3322 - Various Improvements to Municipal Complex	-	45,561.13			35,619.13		9,942.00	
3325 - Sidewalk Improvements	235,000.00				235,000.00		-	
3226/3336 Acquisition of Fair View Field Property	128,750.00	2,446,250.00	625,000.00		3,103,584.02		-	96,415.98
<b>PAGE TOTALS</b>	<b>5,120,239.75</b>	<b>7,471,791.57</b>	<b>625,000.00</b>	<b>-</b>	<b>9,150,348.01</b>	<b>-</b>	<b>3,970,267.33</b>	<b>96,415.98</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	5,120,239.75	7,471,791.57	625,000.00	-	9,150,348.01	-	3,970,267.33	96,415.98
							-	
3329- Various Park Acquisitions and Improvements			340,000.00				85,000.00	255,000.00
3339- Various Capital Improvements			1,400,000.00		936,029.41		463,970.59	
3341- Kunkel Skateboard Park			1,400,000.00		958,730.42		441,269.58	
3345- Construction of a Portion of a Dog Park and Dog Parking Lot in Tindall Park			300,000.00		277,000.00		-	23,000.00
3347- Funding for Various Improvements to the Municipal Complex			600,000.00		482,730.13		117,269.87	
3349- Various Capital Improvements			1,750,000.00		804,475.50		294,774.50	650,750.00
3354- Various Park Improvements			1,517,000.00		65,000.00		337,175.00	1,114,825.00
3355- Various Capital Improvements			3,467,000.00		1,436,806.65		-	2,030,193.35
3360- Port Monmouth Flood			850,000.00				42,500.00	807,500.00
							-	
							-	
							-	
							-	
							-	
							-	
							-	
<b>PAGE TOTALS</b>	5,120,239.75	7,471,791.57	12,249,000.00	-	14,111,120.12	-	5,752,226.87	4,977,684.33

Sheet 35.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.







# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
3336 - Acquisition of Fair View				
Field Property ( Amends 3326)	625,000.00	593,750.00		31,250.00
3329- Various Park Acquisitions and Improvements	340,000.00	255,000.00		85,000.00
3339- Various Capital Improvements	1,400,000.00		1,400,000.00	
3341- Kunkel Skateboard Park	1,400,000.00	1,330,000.00		70,000.00
3345- Construction of a Portion of a Dog Park and Dog Parking Lot	300,000.00	285,000.00	15,000.00	
3347- Funding for Various Improvements to the Municipal Complex	600,000.00		600,000.00	
3349- Various Capital Improvements	1,750,000.00	650,750.00	829,250.00	270,000.00
3354- Various Park Improvements	1,517,000.00	1,114,825.00	58,675.00	343,500.00
3355- Various Capital Improvements	3,467,000.00	3,293,650.00	173,350.00	
3360- Port Monmouth Flood	850,000.00	807,500.00	42,500.00	
<b>Total</b>	<b>12,249,000.00</b>	<b>8,330,475.00</b>	<b>3,118,775.00</b>	<b>799,750.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	745,569.89
Premium on Sale of Bonds	xxxxxxxxxx	14,630.00
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2022 Budget Revenue	150,000.00	xxxxxxxxxx
Balance - December 31, 2022	610,199.89	xxxxxxxxxx
	760,199.89	760,199.89



# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.