

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2022 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2023 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.429	\$57,975,374.29	22.80%	\$2,542.75	Municipal Purpose Tax	ESTIMATED	\$60,821,983.15
Municipal Library	0.031	\$4,149,043.00	1.63%	\$183.74	Municipal Library	ESTIMATED	\$4,588,444.00
Municipal Open Space	0.030	\$4,054,540.23	1.59%	\$177.82	Municipal Open Space	ESTIMATED	\$4,524,903.24
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.170	\$157,972,679.00	62.13%	\$6,934.79	Local School District	ESTIMATED	\$161,132,132.58
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.197	\$26,641,809.04	10.48%	\$1,167.65	County Purposes	ESTIMATED	\$27,174,645.22
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.026	\$3,452,508.35	1.36%	\$154.11	County Open Space	ESTIMATED	\$3,521,558.52
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2022 Budget)	1.883	\$254,245,953.91	100.00%	\$11,160.86	Total ESTIMATED amount to be raised by taxes		\$261,763,666.71
Total Taxable Valuation as of October 1, 2022 <u>\$15,083,010,790.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>30,361,133.66</u>		
Current Year Average Residential Assessment <u>\$592,716.72</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>94,196,560.81</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$196,353,239.56</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$260,188,666.71</u>		
	Prior Year	Current Year	% Change (+/-)		Reserve for Uncollected Taxes (RUT) <u>\$1,575,000.00</u>		
	0.429	0.403	-6.06%		Total Amount to be Raised by Taxes <u>\$261,763,666.71</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>99.39%</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	If % used exceeds the actual collection % then reference the statutory exception used		
	\$57,975,374.29	\$60,821,983.15	4.91%	\$2,846,608.86	<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2022 <u>255,809,580.21</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Total Tax Levy, CY 2022 <u>256,087,321.15</u>		
	\$2,542.75	\$2,388.65	-6.06%	(\$154.11)	% of Taxes Collected, CY 2022 <u>99.89%</u>		
					Delinquent Taxes - December 31, 2022 <u>\$261,344.09</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	8.41%	\$900,000.00	\$10,700,000.00	\$11,600,000.00	\$11,600,000.00							
08	Local Revenue	-8.15%	(\$275,763.28)	\$3,384,763.28	\$3,109,000.00	\$3,109,000.00							
09	State Aid (without offsetting appropriation)	5.90%	\$357,112.18	\$6,052,688.00	\$6,409,800.18	\$6,409,800.18							
08	Uniform Construction Code Fees	-28.79%	(\$1,010,829.00)	\$3,510,829.00	\$2,500,000.00	\$2,500,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	240.91%	\$1,350,799.91	\$560,700.09	\$1,911,500.00	\$1,911,500.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-72.44%	(\$851,225.89)	\$1,175,064.66	\$323,838.77	\$323,838.77							
08	Other Special Items	2.69%	\$117,486.87	\$4,374,507.84	\$4,491,994.71	\$4,491,994.71							
15	Receipts from Delinquent Taxes	-49.67%	(\$14,802.04)	\$29,802.04	\$15,000.00	\$15,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-0.08%	(\$48,868.49)	\$60,870,851.64	\$60,821,983.15	\$60,821,983.15							
07	Minimum Library Tax	10.59%	\$439,401.00	\$4,149,043.00	\$4,588,444.00	\$4,588,444.00							
54	Open Space Levy Tax	10.83%	\$442,205.72	\$4,082,697.52	\$4,524,903.24		\$4,524,903.24						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	1.42%	\$1,405,516.98	\$98,890,947.07	\$100,296,464.05	\$95,771,560.81	\$4,524,903.24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	40.00	23.00	1.44%	\$83,136.00	\$5,782,070.00	\$5,865,206.00	\$5,865,206.00							
21	Land-Use Administration	4.00	1.00	16.35%	\$80,532.00	\$492,570.00	\$573,102.00	\$573,102.00							
22	Uniform Construction Code	15.00	12.00	8.42%	\$129,883.00	\$1,543,318.00	\$1,673,201.00	\$1,673,201.00							
23	Insurance			12.48%	\$1,331,418.00	\$10,670,099.00	\$12,001,517.00	\$12,001,517.00							
25	Public Safety	120.00	115.00	1.88%	\$359,441.95	\$19,074,126.38	\$19,433,568.33	\$19,405,052.00	\$28,516.33						
26	Public Works	86.00	22.00	8.48%	\$1,599,749.78	\$18,856,073.29	\$20,455,823.07	\$20,360,188.00	\$95,635.07						
27	Health and Human Services	5.00	14.00	-24.82%	(\$274,888.37)	\$1,107,620.24	\$832,731.87	\$738,312.00	\$94,419.87						
28	Parks and Recreation	9.00	16.00	11.62%	\$82,933.00	\$714,006.00	\$796,939.00	\$683,054.00	\$113,885.00						
29	Education (including Library)	23.00	18.00	10.59%	\$439,401.00	\$4,149,043.00	\$4,588,444.00	\$4,588,444.00							
30	Unclassified			103.97%	\$734,420.74	\$706,382.50	\$1,440,803.24	\$645,000.00	\$35,000.00	\$760,803.24					
31	Utilities and Bulk Purchases			-6.57%	(\$221,900.00)	\$3,375,400.00	\$3,153,500.00	\$3,153,500.00							
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00	\$0.00	\$0.00								
35	Contingency			0.00%	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00							
36	Statutory Expenditures			6.05%	\$454,124.00	\$7,509,193.00	\$7,963,317.00	\$7,963,317.00							
37	Judgements			0.00%	\$0.00	\$150,000.00	\$150,000.00	\$150,000.00							
42	Shared Services			43.42%	\$783,232.00	\$1,803,932.00	\$2,587,164.00	\$2,587,164.00							
43	Court and Public Defender	9.00	3.00	0.92%	\$5,725.00	\$624,209.00	\$629,934.00	\$629,934.00							
44	Capital			86.00%	\$2,641,000.00	\$3,071,000.00	\$5,712,000.00	\$3,625,000.00	\$2,087,000.00						
45	Debt			19.28%	\$1,677,100.00	\$8,700,000.00	\$10,377,100.00	\$8,700,000.00	\$1,677,100.00						
46	Deferred Charges			522.82%	\$392,113.54	\$75,000.00	\$467,113.54	\$467,113.54							
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$1,575,000.00	\$1,575,000.00	\$1,575,000.00							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00								
	Total	311.00	224.00	11.44%	\$10,297,421.64	\$89,999,042.41	\$100,296,464.05	\$95,404,104.54	\$367,456.27	\$4,524,903.24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X				"State Aid"	\$6,086,718.00	There has been some movement with recent legislation to begin to increase this Energy Tax Receipts to the level that they should currently be paid to municipalities. This has been a stagnant revenue for many years, with minor additional funding in 2023. We hope that this will eventually be raised to the appropriate levels of funding for municipalities, but for now we can only hope that this local revenue, collected at the state level, does not get reduced.
				Municipal Relief Fund	\$315,327.18	This was only given by the state in 2022. It will not recur.
				Interest on Investments	\$500,000.00	We are seeing very healthy interest being earned on idle funds. This is a result of the global economy and could change in future years.
				Uniform Construction Code Fees	\$250,000.00	With interest rates rising, this revenue could see a downturn as building and renovations slow.
			X	Storm Response	\$300,000.00	Our storm trust is at a healthy level and we have reduced our budget appropriation to a normal level. This could increase as the reserve gets depleted.
			X	Unemployment Compensation Insurance	\$150,000.00	We have a healthy reserve and did not need to budget further in 2023.

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	826	\$91,490,200.00	0.61%
2 Residential	23,066	\$13,572,677,800.00	89.99%
3A/3B Farm	215	\$151,088,900.00	1.00%
4A Commercial	597	\$1,110,593,900.00	7.36%
4B Industrial	2	\$10,563,200.00	0.07%
4C Apartments	12	\$130,975,800.00	0.87%
5A/5B Railroad			0.00%
6A/6B Business Personal Property	1	\$15,620,990.00	0.10%
Total	24,719	\$15,083,010,790.00	100.00%

Property Tax Assessments - Exempt Properties (October 1, 2022 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools	42	\$307,714,300.00	22.94%
15B Other Schools	9	\$51,882,800.00	3.87%
15C Public Property	624	\$633,928,700.00	47.26%
15D Church and Charities	105	\$144,338,900.00	10.76%
15E Cemeteries & Graveyards	22	\$42,010,200.00	3.13%
15F Other Exempt	299	\$161,510,400.00	12.04%

Total	1,101	\$1,341,385,300.00	100.00%
--------------	--------------	---------------------------	----------------

Percentage of Exempt vs.
Non-Exempt Properties 8.89%

Average Ratio (%), Assessed to True Value	98.10%
Equalized Valuation, Taxable Properties	\$15,375,138,419.98
Total # of property tax appeals filed in 2022	County Tax Board 310.00
	State Tax Court 39.00
Number of 2022 County Tax Board decisions appealed to Tax Court	7.00
Number of pending property tax appeals in State Tax Court	91.00
Amount paid out by municipality for tax appeals in 2022	\$44,777.50

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate
BAYSHORE VILLAGE, LLC	Aff. Housing	\$50,100.00	\$4,550,000.00																
CHAPEL HILL	Aff. Housing	\$27,522.00	\$2,261,500.00																
DANIEL TOWERS	Aff. Housing	\$27,198.00	\$11,074,700.00																
TOMASO PLAZA	Aff. Housing	\$34,517.00	\$21,241,800.00																
E&N CONSTRUCTION	Aff. Housing	\$7,125.73	\$2,158,300.00																
CONIFER VILLAGE	Aff. Housing	\$105,576.00	\$18,100,500.00																
LUTMAN PAVILION	Aff. Housing	\$30,068.00	\$12,450,000.00																
LUTMAN TOWERS	Aff. Housing	\$346,231.00	\$20,089,400.00																
MSKCC PROPERTIES, LLC	Other	\$193,979.86	\$36,069,700.00																
Total Long Term Exemptions - Column Total		822,317.59	127,995,900.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total	X														Total Long Term Exemptions - GRAND TOTAL		\$822,317.59	\$127,995,900.00	\$0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	5.00	21,715.50	\$20,000.00				\$1,715.50
Supervisory Staff (Department Heads & Managers)	23.00	3.00	4,215,278.70	\$2,963,289.29		\$507,018.80	\$490,794.47	\$254,176.14
Police Officers (Including Superior Officers)	113.00	30.00	23,947,774.11	\$14,278,776.20	\$755,000.00	\$5,213,181.19	\$2,411,294.57	\$1,289,522.15
Fire Fighters (Including Superior Officers)	0.00	6.00	30,808.87	\$24,875.00	\$3,500.00			\$2,433.87
All Other Union Employees not listed above	155.00	147.00	17,914,117.10	\$11,079,751.38	\$626,950.00	\$1,895,745.46	\$3,307,527.95	\$1,004,142.31
All Other Non-Union Employees not listed above	23.00	27.00	2,777,992.75	\$1,819,750.00		\$311,359.23	\$490,794.47	\$156,089.06
Totals	314.00	218.00	48,907,687.03	\$30,186,441.87	\$1,385,450.00	\$7,927,304.67	\$6,700,411.46	\$2,708,079.03

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	96.00	\$15,665.49	\$1,503,887.04	85.00	\$12,706.44	\$1,080,047.40
Parent & Child	22.00	\$28,546.19	\$628,016.18	17.00	\$22,204.80	\$377,481.60
Employee & Spouse (or Partner)	45.00	\$31,317.27	\$1,409,277.15	43.00	\$26,659.80	\$1,146,371.40
Family	117.00	\$40,677.19	\$4,759,231.23	118.00	\$33,008.64	\$3,895,019.52
Employee Cost Sharing Contribution (enter as negative -)			(\$1,600,000.00)			(\$1,330,000.00)
Subtotal	280.00		\$6,700,411.60	263.00		\$5,168,919.92
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	85	\$15,665.49	\$1,331,566.65	88	\$12,706.44	\$1,118,166.72
Parent & Child	4	\$28,546.19	\$114,184.76	8	\$22,204.80	\$177,638.40
Employee & Spouse (or Partner)	113	\$31,317.27	\$3,538,851.51	117	\$26,659.80	\$3,119,196.60
Family	36	\$40,677.19	\$1,464,378.84	35	\$33,008.64	\$1,155,302.40
Employee Cost Sharing Contribution (enter as negative -)			(\$75,000.00)			(\$55,000.00)
Subtotal	238.00		\$6,373,981.76	248.00		\$5,515,304.12
GRAND TOTAL	518.00		\$13,074,393.36	511.00		\$10,684,224.04

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

No
No

Is prescription drug coverage provided by the SHBP (Yes or No)?

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
CWA BLUE COLLAR UNION	2296.32	\$463,420.51	X		
CWA WHITE COLLAR UNION	3443.90	\$776,034.81	X		
CWA BLUE AND WHITE COLLAR SUPERVISORS UNION	356.86	\$91,848.78	X		
CWA SCHOOL CROSSING GUARDS UNION	598.17	\$32,819.62	X		
CWA LIBRARY UNION	1941.19	\$301,217.17	X	LIBRARY	
MANAGEMENT AND EXEMPT	3031.64	\$1,290,733.14		X	
POLICE BENEVOLENT ASSOCIATION (PBA)	3069.74	\$1,297,493.01	X		
SUPERIOR OFFICERS ASSOCIATION (SOA)	2644.58	\$1,591,018.16	X		
TOWNSHIP ADMINISTRATOR/PUBLIC SAFETY *		\$72,000.00			X
TOWNSHIP ADMINISTRATOR/PUBLIC SAFETY	40.50	\$34,470.36			X
CHIEF OF POLICE **		\$97,000.00			X
CHIEF OF POLICE	42.50	\$37,155.20			X
NJ SICK LEAVE 30***		\$16,963.80			
NJ SICK LEAVE 40****		\$11,930.40			
*PER CONTRACT, SICK CAPPED AT \$72,000.00					
**PER CONTRACT, SICK CAPPED AT \$97,000.00					
***BASED ON HOURS ACCUMULATED-VARIES PER EMPLOYEE SCHEDULES, EARN 1 HOUR FOR EVERY 30 HRS					
**** BASED ON STATE WAGE AND HOUR RULES. HOUR CALCULATED USING 260 WORK DAYS/YEAR 8 HOUR DAYS. NOTE: FRONTLOAD OF 40 HOURS					
Totals	17465.40	\$6,114,104.96			
Total Funds Reserved as of end of 2022		\$2,278,937.55			
Total Funds Appropriated in 2023		\$90,000.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2024	2025	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$32,065,000.00	\$32,065,000.00	\$0.00			
Regional School Debt			\$0.00			
Utility Fund Debt						
			\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
Municipal Purposes						
Debt Authorized (BNI)	\$7,962,598.90	\$7,962,598.90				
Notes Outstanding		\$0.00				
Bonds Outstanding	\$42,190,000.00	\$233,212.99	\$41,956,787.01			
Loans and Other Debt	\$269,967.58		\$269,967.58			
Total (Current Year)	\$82,487,566.48	\$32,298,212.99	\$50,189,353.49			
Population (2020 census)	<u>67,106</u>					
Per Capita Gross Debt	<u>\$1,229.21</u>					
Per Capita Net Debt	<u>\$747.91</u>					
3 Year Average Property Valuation		<u>\$12,630,451,027.33</u>				
Net Debt as % of 3 Year Average Property Valuation		<u>0.40%</u>				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal			\$4,460,000.00	\$3,470,000.00	\$2,755,000.00	\$31,505,000.00
Bonds - Interest			\$1,928,565.42	\$1,718,200.00	\$1,545,275.00	\$6,881,700.00
Loans & Other Debt - Principal			\$81,649.00	\$83,290.00	\$50,971.00	\$54,058.00
Loans & Other Debt - Interest			\$4,993.12	\$3,351.98	\$1,677.85	\$1,907.68
Total			\$6,475,207.54	\$5,274,841.98	\$4,352,923.85	\$38,442,665.68
Total Principal			\$4,541,649.00	\$3,553,290.00	\$2,805,971.00	\$31,559,058.00
Total Interest			\$1,933,558.54	\$1,721,551.98	\$1,546,952.85	\$6,883,607.68
% of Total Current Year Budget			6.46%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases			\$3,530,709.00	\$3,504,228.00	\$3,477,946.00	\$80,869,813.88
Total Other						
Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating	Aa2					
Year of Last Rating	2019					
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid	
Lead	Municipality	Fair Haven Borough, Monmouth County	Tax Collection	Tax Collection / Assessment	Tax Collector	10/1/2015	Open Ended	\$18,000.00	
Lead	Municipality	Fair Haven Borough, Monmouth County	Finance	Accounting / Finance	CFO Services	12/1/2016	Open Ended	\$60,000.00	
Lead	Municipality	Highlands Borough, Monmouth County	Building Department	Uniform Construction Code		1/1/2019	12/31/2023	\$192,500.00	
Lead	Municipality	Atlantic Highlands Borough, Monmouth County	DPW	Public Works	Brush Removal	11/21/2011	Open Ended	\$12,000.00	
Lead	Municipality	Hazlet Township, Monmouth County	Health Dept.	Animal Control		1/1/2021	12/31/2023	\$42,500.00	
Lead	Municipality	Highlands Borough, Monmouth County	Health Dept.	Animal Control		1/1/2021	12/31/2023	\$18,000.00	
Lead	Municipality	Holmdel Township, Monmouth County	Health Dept.	Animal Control		1/1/2022	12/31/2024	\$21,373.00	
Lead	Municipality	Rumson Borough, Monmouth County	Health Dept.	Animal Control		1/1/2021	12/31/2025	\$10,000.00	
Lead	School District	Middletown Township School District	DPW	Public Works	Provide Gas, Sand & Salt, Recycling, Solid Waste Removal, Turf Field Mgt.	12/12/1994	Open Ended	\$255,000.00	
Lead	School District	Middletown Township School District	Police	Police	School Security	8/1/2022	Open Ended	\$1,386,000.00	
Recipient	County	Monmouth County	Shuttle Bus (SCAT)	Health and Human Services		12/28/1980	Open Ended	\$24,500.00	
Recipient	County	Monmouth County	Health Department	Health and Human Services	Local Public Health Services	1/1/2023	12/31/2027	\$120,000.00	
Recipient	County	Monmouth County	Dispatch Services	EMS / Dispatch		1/1/2020	12/31/2023	\$524,964.00	
Recipient	County	Monmouth County	Adminstration	Insurance		1/1/2005	12/31/2025	\$1,113,312.00	
Recipient	County	Monmouth County	Clerk	Information Technology	CRS Assistance Project Mgt.	12/9/2020	12/31/2023	\$6,200.00	
	Amount Received Page Total								\$2,015,373.00
	Amount Paid Page Total								\$1,788,976.00
	Page Total								\$3,804,349.00

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
