

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021 (UNAUDITED)

POPULATION LAST CENSUS 66,522
 NET VALUATION TAXABLE 2021 11,931,209,173
 MUNICODE 1331

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2022
 MUNICIPALITIES - FEBRUARY 10, 2022**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of MIDDLETOWN, County of MONMOUTH

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature clapp@middletownnj.org
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) **[eliminate one]** and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Colleen Lapp**, am the Chief Financial Officer, License # **NO469**, of the **TOWNSHIP** of **MIDDLETOWN**, County of **MONMOUTH** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2021.

Signature clapp@middletownnj.org
 Title Chief Financial Officer
 Address 1 Kings Highway, Middletown, NJ 07748
 Phone Number 732-615-2082
 Fax Number 732-671-6062

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **MIDDLETOWN** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Robert W. Swisher
(Registered Municipal Accountant)

Suplee, Clooney & Company
(Firm Name)

308 East Broad Street
(Address)

Westfield, NJ 07090
(Address)

908-789-9300
(Phone Number)

908-789-8535
(Fax Number)

Certified by me
this 1 day of March , 2022

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2022.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF MIDDLETOWN

Chief Financial Officer: _____

Signature: NA

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF MIDDLETOWN

Chief Financial Officer: Colleen Lapp

Signature: clapp@middletownnj.org

Certificate #: NO469

Date: 3/1/2022

21-6000871

Fed I.D. #

TOWNSHIP OF MIDDLETOWN

Municipality

MONMOUTH

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2021

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>54,495.29</u>	\$ <u>916,198.26</u>	\$ <u>1,625,499.46</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

clapp@middletownnj.org
Signature of Chief Financial Officer

3/1/2022
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **TOWNSHIP** of **MIDDLETOWN** County of **MONMOUTH** during the year 2021 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	<u> Colleen Lapp </u>
Title	<u> Chief Financial Officer </u>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 13,515,134,119.00

 aworth@middletownnj.org
SIGNATURE OF TAX ASSESSOR

 TOWNSHIP OF MIDDLETOWN
MUNICIPALITY

 MONMOUTH
COUNTY

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**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	27,778.27	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		27,778.27
FUND TOTALS	27,778.27	27,778.27
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	3,434,856.87	
ENCUMBRANCES PAYABLE		392,144.38
RESERVE FOR OPEN SPACE TRUST		3,042,712.49
FUND TOTALS	3,434,856.87	3,434,856.87
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	68,750.06	
CDBG RECEIVABLE	569,992.50	
ENCUMBRANCES PAYABLE		82,359.95
RESERVE FOR CDBG		556,382.61
FUND TOTALS	638,742.56	638,742.56
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	31,131,341.08	
ENCUMBRANCES PAYABLE		995,481.93
RESERVE FOR PAYROLL ACCOUNT		280,730.91
TOTAL MISCELLANEOUS TRUST RESERVE		29,716,559.52
RESERVE FOR SELF INSURANCE - HEALTH CARE		138,568.72
OTHER TRUST FUNDS PAGE TOTAL	31,131,341.08	31,131,341.08

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2020 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2021
Accumulated Leave	2,339,276.71	34,024.82	175,512.15	2,197,789.38
Alliance for Drug Abuse	2,019.18	235.79		2,254.97
Cash Surety Bonds	2,781,580.41	224,104.38	305,722.68	2,699,962.11
C/O's Cash Bonds	49,085.29			49,085.29
Shopping Center Site Plan	105,891.83	146,692.48	165,214.94	87,369.37
CCO - DCA Fees	56,784.00	120,154.00	125,035.00	51,903.00
Rude Awakening	3,832.48			3,832.48
Police Explorer's Acct.	-			-
Norma Jean Halverson	1,934.48	4.84		1,939.32
Police Crime Prevention	6,625.45	1,628.31	1,611.05	6,642.71
Tonya Keller Donations	122.80			122.80
Engineering and Inspection	1,423,174.69	729,478.68	856,577.06	1,296,076.31
Grading Plan Review	94,155.25	72,775.00	62,793.75	104,136.50
Recreation	195,717.06	218,789.60	253,419.51	161,087.15
Middletown EMS Cadet Explorers	66.83			66.83
Interest on Cash Surety Bond	207,709.19	5,529.05	22,211.11	191,027.13
JCP&L Line Defense	9,042.46			9,042.46
Law Enforcement	46,562.40	15,285.45	14,872.20	46,975.65
Legal Fees	7,577.19	250.00		7,827.19
Mount Laurel Fees	2,689,851.55	635,207.01	723,591.36	2,601,467.20
NJ Sales Tax	2.44			2.44
Outside Liens	565,638.09	3,190,970.31	2,271,038.16	1,485,570.24
POAA	7,465.23	170.00		7,635.23
Police Donations	5,730.54			5,730.54
Police Donations - K9 Unit	16,597.42	14,611.46	6,486.46	24,722.42
Emergency Vehicle Donations	-	8,766.00	8,766.00	-
Emergency Services Donations	1,578.47			1,578.47
Donations for Signage	-			-
Police off Duty	719,937.57	1,602,509.25	1,869,385.44	453,061.38
Police Leso Program	307.29	6,686.00	999.95	5,993.34
Federal Justice Forfeiture Fund	13,318.33	10,146.13	17,014.60	6,449.86
Premiums Received at Tax Sale	4,805,900.00	4,376,400.00	3,520,200.00	5,662,100.00
Public Defender	400.00	4,028.50	4,353.50	75.00
Recycling Rider	119,993.53	112,969.06	14,547.27	218,415.32
Self Insurance	10,295,648.56	5,319,302.95	5,217,687.81	10,397,263.70
Self Insurance - Unemployment Comper	642,007.04	110,169.15		752,176.19
Shade Trees Commission	16,380.00			16,380.00
Site Plans/GIS	150,163.80	34,860.95	15,872.53	169,152.22
PAGE TOTAL	\$ 27,382,077.56	\$ 16,995,749.17	\$ 15,652,912.53	\$ 28,724,914.20

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
						-
Hazard Mitigation - Port Monmouth	153,000.00					153,000.00
Bulletproof Vest Partnership Grant	29,053.25					29,053.25
Senior Center Grant Title III B 2020	38,142.00		29,460.00		8,682.00	-
Senior Center Grant 2021		42,681.00				42,681.00
Bayshore DWI - 2021	-	16,500.00	16,500.00			-
Child Passenger Safety Grant - 2021	-	17,277.00	16,500.00			777.00
Distracted Driving Crackdown Grant 2021	-	10,500.00	10,320.00		180.00	-
Drive Sober or Get Pulled over - Holiday Crackdown		6,000.00				6,000.00
Click it or Ticket	-	6,000.00	6,000.00			-
Recreational Trail Program Grant	9,635.75				9,635.75	-
Office of Emergency Management - EMAA Grant	-	10,000.00	10,000.00			-
Staffing for Adequate Fire and Emergency Response	85,886.00		50,318.00			35,568.00
Body Armor Replacement	-	7,374.87	7,374.87			-
Clean Communities Program - 2020	-	153,512.37	153,512.37			-
Recycling Tonnage Grant - 2021	-	110,242.39	110,242.39			-
ROID Grant - 2019	20,000.00					20,000.00
Municipal Alliance - DEDR Grant - 2020	15,500.00		14,906.46			593.54
Municipal Alliance - DEDR Grant - 2021		27,800.00				27,800.00
PAGE TOTALS	351,217.00	407,887.63	425,134.09	-	18,497.75	315,472.79

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A,4-87				
Hazard Mit Port Monmouth 2018	153,000.00						153,000.00
Bullet Proof Vest Program	0.00			166.97	166.97		0.00
Bullet Proof Vest Program	19,698.14			18,864.61	9,355.11		10,188.64
Senior Citizen Grant Title III-B - 2020	18,885.29			21,706.46	12,494.00	8,682.00	990.83
Senior Citizen Grant Title III-B - 2021		33,500.00	9,181.00	42,681.00			-
Bayshore DWI - 2021	-	16,500.00		16,500.00			-
Child Passenger Safety Seat 2021	-	17,277.00		17,277.00			-
Drive Sober or Get Pulled Over Year End Holiday	-						-
Crackdown - 2021	-		6,000.00	2,880.00			3,120.00
Emergency Management Grant	-		10,000.00	10,000.00			-
Staffing for Adequate Fire and Emergency Response	44,305.82			43,832.43			473.39
Body Armor Grant 2016	-			4,160.49	4,160.49		-
Body Armor Grant 2017	-			9,498.65	9,498.65		-
Body Armor Grant 2019	-			5,040.05	5,040.05		-
Body Armor Grant 2019	-			9,816.73	9,816.73		-
Body Armor Grant 2021	-	7,374.87					7,374.87
Clean Communities Program - 2019	10,605.73			7,321.19			3,284.54
Clean Communities Program - 2020	144,268.35			140,000.00			4,268.35
Clean Communities Program - 2021			153,512.37				153,512.37
PAGE TOTALS	390,763.33	74,651.87	178,693.37	349,745.58	50,532.00	8,682.00	336,212.99

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	390,763.33	74,651.87	178,693.37	349,745.58	50,532.00	8,682.00	336,212.99
DDEF 2018	21,942.23			4,120.00			17,822.23
Recycling Tonnage Grant - 2018	75,840.62			75,840.62			-
Recycling Tonnage Grant - 2019	122,861.89			72,366.25			50,495.64
Recycling Tonnage Grant - 2017	-			5,533.87	5,533.87		-
Recycling Tonnage Grant - 2015	48,905.27			91,440.90	42,543.00		7.37
Recycling Tonnage Grant - 2021		110,242.39					110,242.39
DCA - ROID Grant	20,000.00						20,000.00
Municipal Alliance - DEDR Muni Share - 2020	14,100.00			14,906.46	1,400.00	593.54	0.00
Municipal Alliance - DEDR Muni Share - 2020 Match	3,875.00			3,875.00			-
Municipal Alliance - DEDR Muni Share - 2021			27,800.00	5,136.64			22,663.36
Municipal Alliance - DEDR Muni Share - 2021 Match		6,950.00		6,218.51			731.49
Open Space Steward Project at Porcy Park	1,500.00			1,399.85			100.15
Hope for Children Foundation	3,195.00			1,675.00			1,520.00
Comcast Technology Grant	104,643.19						104,643.19
Pedestrian Safety, Enforcement and Education	9,900.00			9,900.00			-
Pedestrian Safety, Enforcement and Education 2021			15,000.00				15,000.00
Sustainable Jersey Grant - PSEG	2,000.00			1,987.78			12.22
Senior Center Supplemental - CARE Act Funding	31,642.67			34,718.19	11,500.00		8,424.48
PAGE TOTALS	851,169.20	191,844.26	221,493.37	678,864.65	111,508.87	9,275.54	687,875.51

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	851,169.20	191,844.26	221,493.37	678,864.65	111,508.87	9,275.54	687,875.51
American Rescue Plan Act			35,000.00	35,000.00			-
Additional Support - CARE Act			9,038.00	6,000.00			9,038.00
Click it or Ticket			6,000.00	6,000.00			-
Udrice, Utext, Upay grant		10,500.00		10,320.00		180.00	-
NJ BPU Clean Fleet Electric Vehicle		8,000.00				8,000.00	-
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PAGE TOTALS	851,169.20	210,344.26	271,531.37	730,184.65	111,508.87	17,455.54	696,913.51

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	851,169.20	210,344.26	271,531.37	730,184.65	111,508.87	17,455.54	696,913.51
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TOTALS	851,169.20	210,344.26	271,531.37	730,184.65	111,508.87	17,455.54	696,913.51

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Received	Other	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
American Rescue Plan Act				3,258,009.00		3,258,009.00
						-
						-
						-
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						-
						-
						-
						-
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TOTALS	-	-	-	3,258,009.00	-	3,258,009.00

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	11,409,931.00
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	xxxxxxxxxx	61,820,000.00
Levy School Year July 1, 2021 - June 30, 2022	xxxxxxxxxx	154,491,455.00
Levy Calendar Year 2021	xxxxxxxxxx	
Paid	153,395,517.00	xxxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	12,505,869.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	61,820,000.00	xxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	227,721,386.00	227,721,386.00

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	285,489.18
2021 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	27,084,661.83
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	3,256,247.26
Due County for Added and Omitted Taxes	XXXXXXXXXX	279,440.29
Paid	30,626,398.27	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	279,440.29	XXXXXXXXXX
	30,905,838.56	30,905,838.56

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2021 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	10,700,000.00	10,700,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	14,006,019.35	15,345,923.63	1,339,904.28
Added by N.J.S.A. 40A:4-87 (List on 17a)	271,531.37	271,531.37	-
			-
			-
Total Miscellaneous Revenue Anticipated	14,277,550.72	15,617,455.00	1,339,904.28
Receipts from Delinquent Taxes	25,000.00	17,118.83	(7,881.17)
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	55,749,597.51	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	3,907,813.00	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	59,657,410.51	63,027,855.95	3,370,445.44
	84,659,961.23	89,362,429.78	4,702,468.55

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	250,248,705.87
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	154,491,455.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	30,340,909.09	xxxxxxxx
Due County for Added and Omitted Taxes	279,440.29	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	3,609,045.54	xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	1,500,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	63,027,855.95	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
	251,748,705.87	251,748,705.87

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted		84,388,429.86
2021 Budget - Added by N.J.S.A. 40A:4-87		271,531.37
Appropriated for 2021 (Budget Statement Item 9)		84,659,961.23
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)		1,500,000.00
Total General Appropriations (Budget Statement Item 9)		86,159,961.23
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		86,159,961.23
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	77,094,479.31	
Paid or Charged - Reserve for Uncollected Taxes	1,500,000.00	
Reserved	4,601,271.49	
Total Expenditures		83,195,750.80
Unexpended Balances Canceled (see footnote)		2,964,210.43

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2021 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	1,339,904.28
Delinquent Tax Collections	xxxxxxxxxx	-
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	3,370,445.44
Unexpended Balances of 2021 Budget Appropriations	xxxxxxxxxx	2,964,210.43
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	407,282.80
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2020 Appropriation Reserves	xxxxxxxxxx	4,910,942.35
Prior Years Interfunds Returned in 2021	xxxxxxxxxx	
Grant Appropriation Cancelled		17,455.54
Account Payable Cancelled		13,395.00
Tax Overpayment Cancelled		1.07
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2021	61,820,000.00	xxxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxx	61,820,000.00
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	7,881.17	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2021		xxxxxxxxxx
Prior Year Seniors Disallowed	4,971.24	
Refund of Prior Year Revenue	3,424.73	
Grant Receivable Cancelled	26,497.75	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	12,980,862.02	xxxxxxxxxx
	74,843,636.91	74,843,636.91

**SURPLUS - CURRENT FUND
YEAR 2021**

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	24,077,323.92
2.	xxxxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxxxx	12,980,862.02
4. Amount Appropriated in the 2021 Budget - Cash	10,700,000.00	xxxxxxxxxx
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. Emergency Appropriation Canceled	1,500,000.00	xxxxxxxxxx
7. Balance - December 31, 2021	24,858,185.94	xxxxxxxxxx
	37,058,185.94	37,058,185.94

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	51,138,504.56
Investments	
Change Fund	3,100.00
Sub Total	51,141,604.56
Deduct Cash Liabilities Marked with "C" on Trial Balance	26,301,278.23
Cash Surplus	24,840,326.33
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	17,859.61
Deferred Charges #	
Cash Deficit #	
Total Other Assets	17,859.61
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	24,858,185.94

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2021 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		\$	248,169,150.80
		\$	
2. Amount of Levy - Special District Taxes		\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	2,269,109.88
5a. Subtotal 2021 Levy	\$		250,438,260.68
5b. Reductions Due to Tax Appeals**	\$		
5c. Total 2021 Tax Levy		\$	250,438,260.68
6. Transferred to Tax Title Liens		\$	34,084.42
7. Transferred to Foreclosed Property		\$	
8. Remitted, Abated or Canceled		\$	139,394.33
9. Discount Allowed		\$	
10. Collected in Cash: In 2020	\$		1,673,082.92
In 2021*	\$		248,134,344.47
Homestead Benefit Credit	\$		
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$		441,278.48
Total To Line 14	\$		250,248,705.87
11. Total Credits		\$	250,422,184.62
12. Amount Outstanding December 31, 2021		\$	16,076.06
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is			99.92%

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	250,248,705.87
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	
To Current Taxes Realized in Cash (Sheet 17)		\$	250,248,705.87

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2021 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 250,248,705.87
<i>LESS</i> : Proceeds from Accelerated Tax Sale	507,058.32
Net Cash Collected	\$ 249,741,647.55
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 250,438,260.68
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.72%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	_____
Net Cash Collected	\$ -
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 250,438,260.68
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	0.00%

**SCHEDULE OF DUE FROM/ TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	533.25	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	422,174.72	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings		XXXXXXXXXX
4. Deductions Allowed By Tax Collector	25,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	5,896.24
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	XXXXXXXXXX	4,971.24
9. Received in Cash from State	XXXXXXXXXX	418,980.88
10.		
11.		
12. Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	17,859.61
Due To State of New Jersey	-	XXXXXXXXXX
	447,707.97	447,707.97

Calculation of Amount to be included on Sheet 22, Item 10 -
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	422,174.72
Line 3	-
Line 4	25,000.00
Sub - Total	447,174.72
Less: Line 7	5,896.24
To Item 10, Sheet 22	441,278.48

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2021		xxxxxxxxxx	2,132,123.68
Taxes Pending Appeals	2,132,123.68	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation			100,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		131,683.42	xxxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2021		2,100,440.26	xxxxxxxxxx
Taxes Pending Appeals*	2,100,440.26	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021		2,232,123.68	2,232,123.68

dmarchetti@middletownnj.org
Signature of Tax Collector

T-1896
License #

3/1/2022
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021		201,612.93	XXXXXXXXXX
A. Taxes	13,424.47	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	188,188.46	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	562.64
B. Tax Title Liens		XXXXXXXXXX	4,765.26
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		5,602.48	XXXXXXXXXX
5. Added Tax Title Liens		34,084.42	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	235,971.93
8. Totals		241,299.83	241,299.83
9. Balance Brought Down		235,971.93	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	17,118.83
A. Taxes	11,285.85	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	5,832.98	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2021 Tax Sale		1,577.49	XXXXXXXXXX
12. 2021 Taxes Transferred to Liens			XXXXXXXXXX
13. 2021 Taxes		16,076.06	XXXXXXXXXX
14. Balance - December 31, 2021		XXXXXXXXXX	236,506.65
A. Taxes	23,254.52	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	213,252.13	XXXXXXXXXX	XXXXXXXXXX
15. Totals		253,625.48	253,625.48

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 7.25%

17. Item No.14 multiplied by percentage shown above is 17,146.73 and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2021	1,933,673.68	XXXXXXXXXX
2. Foreclosed or Deeded in 2021	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2021	XXXXXXXXXX	1,933,673.68
	1,933,673.68	1,933,673.68

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2021		XXXXXXXXXX
16. 2021 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2021		XXXXXXXXXX
21. 2021 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -
 *Total Cash Collected in 2021
 Realized in 2021 Budget _____ -
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting from 2021	Balance as at Dec. 31, 2021
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX	35,351,000.00	
Issued	XXXXXXXXXX	8,905,000.00	
Paid	5,622,000.00	XXXXXXXXXX	
Outstanding - December 31, 2021	38,634,000.00	XXXXXXXXXX	
	44,256,000.00	44,256,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 5,074,000.00
2022 Interest on Bonds*		\$ 1,796,854.86	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,796,854.86

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bond Series 2021	185,000.00	4,730,000.00	7/8/2021	Various
General Obligation Bond Open Space Series 2021	180,000.00	4,175,000.00	7/8/2021	Various
Total	365,000.00	8,905,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	428,471.27	
Issued	xxxxxxxxxx		
Paid	78,463.28	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2021	350,007.99	xxxxxxxxxx	
	428,471.27	428,471.27	
2022 Loan Maturities			\$ 80,040.41
2022 Interest on Loans			\$ 6,601.94
Total 2022 Debt Service for Loan			\$ 86,642.35
LOAN			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2021	2022 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
1. Middletown Municipal Complex Urban Renewal	94,556,810.08	3,174,113.20	Included in principal
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	94,556,810.08	3,174,113.20	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
	PREVIOUS PAGE TOTALS	2,826,643.68					-	-
3262 - Acquisition of a Video Pipe Inspection								
Camera	930.00	29,070.00		539.68	30,539.68		-	
3263 - Acquisition of Easements for The Port								
Monmouth Flood Control Project		175,000.00		64,310.45	94,310.45		145,000.00	
3264 - Improvements to Grand Tour Road		8,203.00		56,636.53	11,016.61		53,822.92	
3265 - Various Capital Improvements		340,000.00		13,050.87	177,050.87		176,000.00	
3268 - Acquisition of a Sport Utility Vehicle	4.17						4.17	
3275 - Various Capital Improvements		19,320.24		2,969.87	15,769.12		6,520.99	
3276 - Various Capital Improvements		495,000.00		271,389.62	545,129.81		221,259.81	
3277 - Improvements To Normandy Park								
Turf Fields		831,051.38		1,461,485.93	1,458,715.22		833,822.09	
3290 Various Capital Improvements	12,937.58	3,201,975.00		451,792.42	2,715,502.08		951,202.92	
3315 - Acquisition of Body Camera, in Car Video and Storage and accessories ofr Police Department			950,000.00		949,889.00		-	111.00
3321 - Various Capital Imprpvements			6,414,150.00		1,434,280.56		-	4,979,869.44
3322 - Various Improvements to Municipal Complex			1,500,000.00		1,454,438.87		(0.00)	45,561.13
3325 - Sidewalk Improvements			235,000.00				235,000.00	
3226 - Acquisition of Fair View Field Property			2,575,000.00				128,750.00	2,446,250.00
PAGE TOTALS	2,840,515.43	5,099,619.62	11,674,150.00	3,651,951.15	10,674,204.88	-	5,120,239.75	7,471,791.57

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	2,828,472.00
Received from 2021 Budget Appropriation*	XXXXXXXXXX	1,000,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	1,532,460.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	2,296,012.00	XXXXXXXXXX
	3,828,472.00	3,828,472.00

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	931,664.89
Premium on Sale of Bonds	xxxxxxxxxx	13,905.00
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2021 Budget Revenue	200,000.00	xxxxxxxxxx
Balance - December 31, 2021	745,569.89	xxxxxxxxxx
	945,569.89	945,569.89

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|-----------------------|
| 1. Total Tax Levy for Year 2021 was | \$ | <u>250,438,260.68</u> |
| 2. Amount of Item 1 Collected in 2021 (*) | \$ | <u>250,248,705.87</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>175,306,782.48</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2021?

Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?

Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

- | | | | |
|--|---------|----|--|
| 1. Cash Deficit 2020 | | \$ | <u> </u> |
| 2. 4% of 2020 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> = \$ <u> </u> |
| 3. Cash Deficit 2021 | | \$ | <u> </u> |
| 4. 4% of 2021 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> = \$ <u> </u> |

E.

	<u>Unpaid</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u> -
2. County Taxes	\$	<u> </u>	\$ <u>279,440.29</u>	\$ <u>279,440.29</u>
3. Amounts due Special Districts	\$	<u> </u>	\$ <u> </u> -	\$ <u> </u> -
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u>12,505,869.00</u>	\$ <u>12,505,869.00</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.