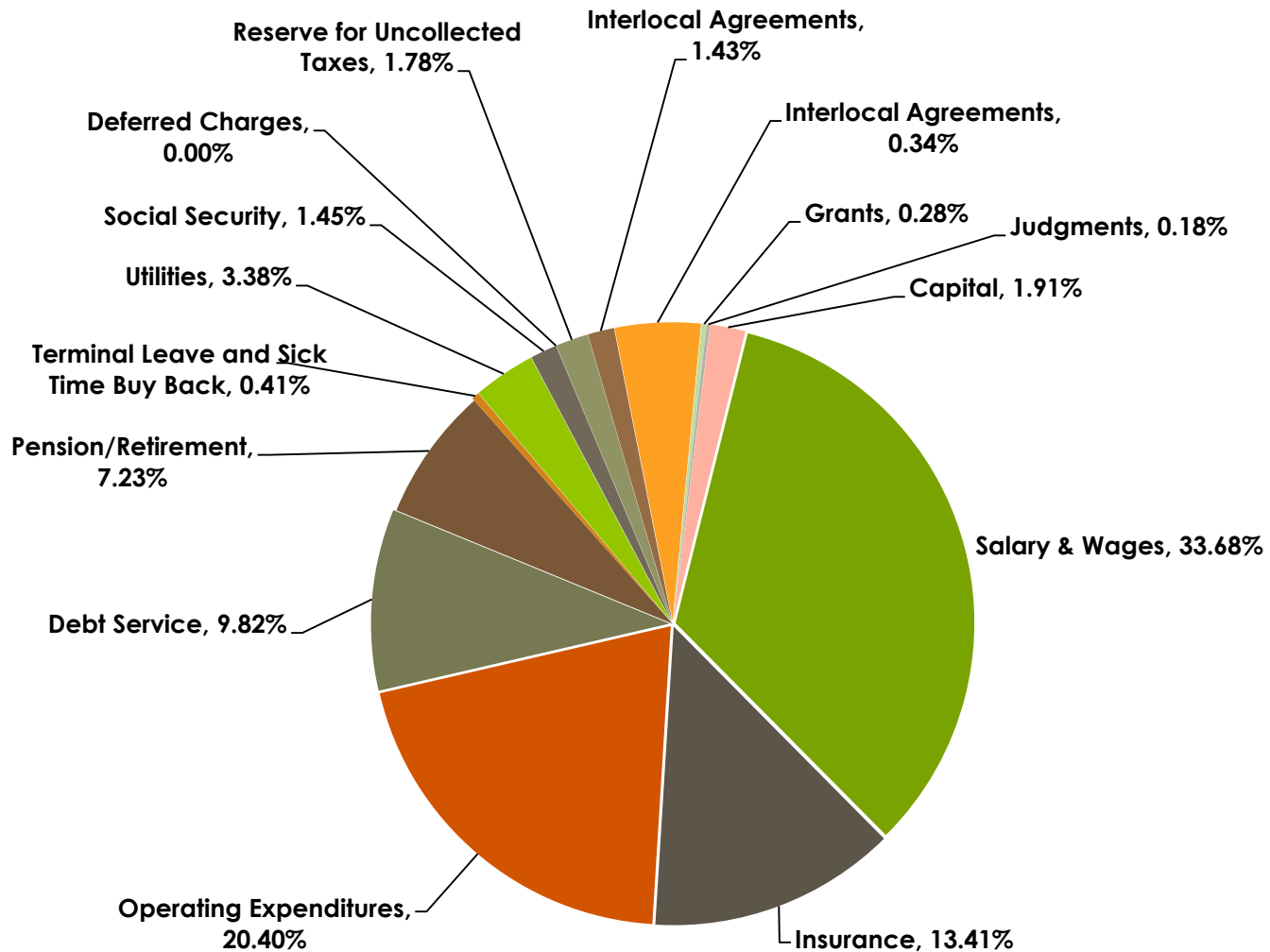


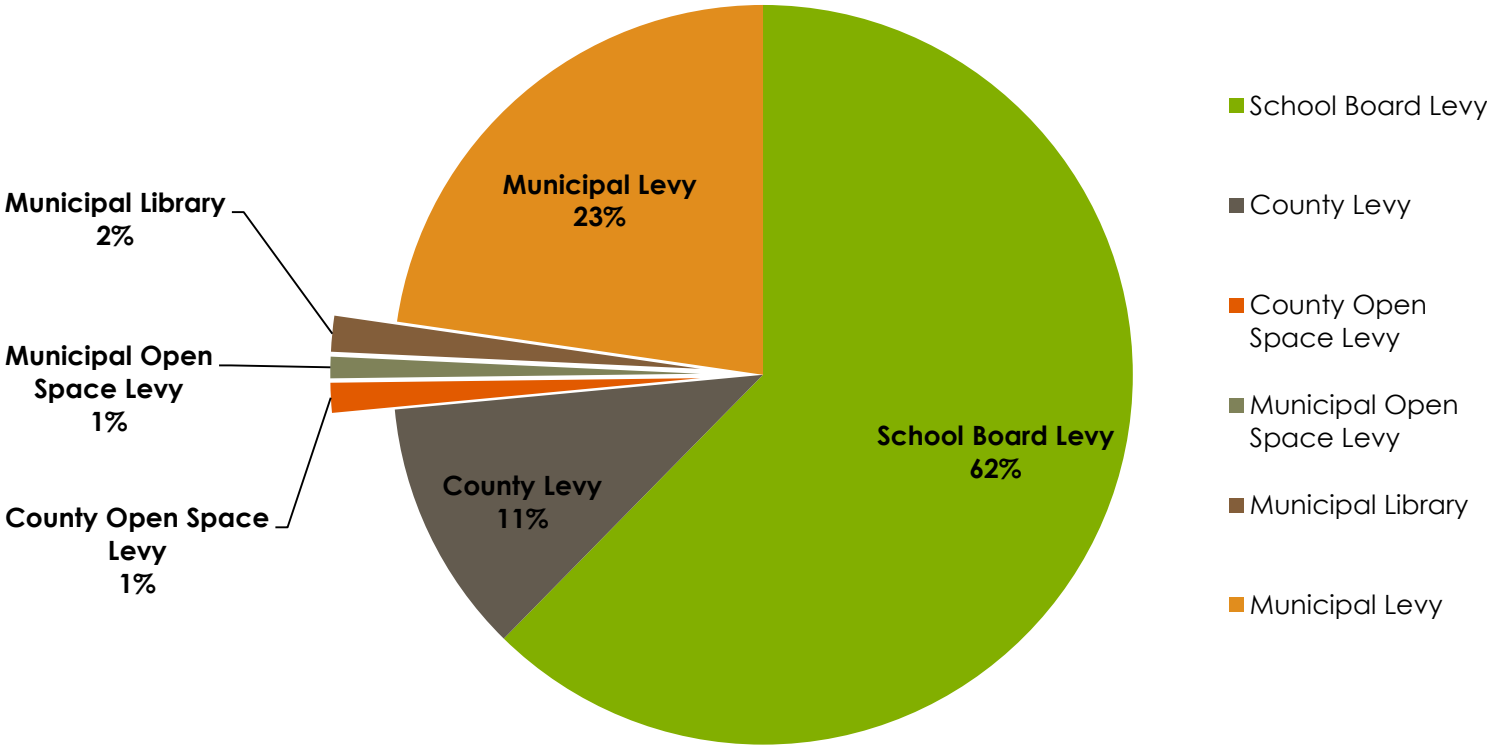
**Introduced Municipal
Budget**

**Township of
Middletown
2021 Budget**

Salary & Wages vs Other Appropriations



Breakdown of 2020 Tax Levies



Changes In Property Tax 2020 vs 2021

	<u>2020</u>	<u>2021*</u>	<u>\$ Change</u>
Municipal Levy	\$55,770,192	\$55,749,597	-\$20,594
Proposed Tax Rate	.485	.467	-.018
* Impact on Average Homeowner at (\$447,629/\$467,271) for Municipal Services:			
Annual Payment	\$2,171.00	\$2,182.16	\$11.15
Monthly Payment	\$180.92	\$181.85	\$0.93

* - With Monmouth County pilot Assessment program in place, the values are estimated and therefore so is the tax rate.

Changes In Property Tax 2020 vs 2021 Residential Impact Summary

Total Residential Properties	22,900
Tax Difference ≤ 0	12,282
% Tax Difference ≤ 0	53.63%
Tax Difference $\leq \\$25$	2,152
% Tax Difference $\leq \\$25$	9.40%
Tax Difference $> \\$25$	8,466
% Tax Difference $> \\$25$	39.97%

“Tax Dollar Receipt” for Average Residential Assessment (includes Library)

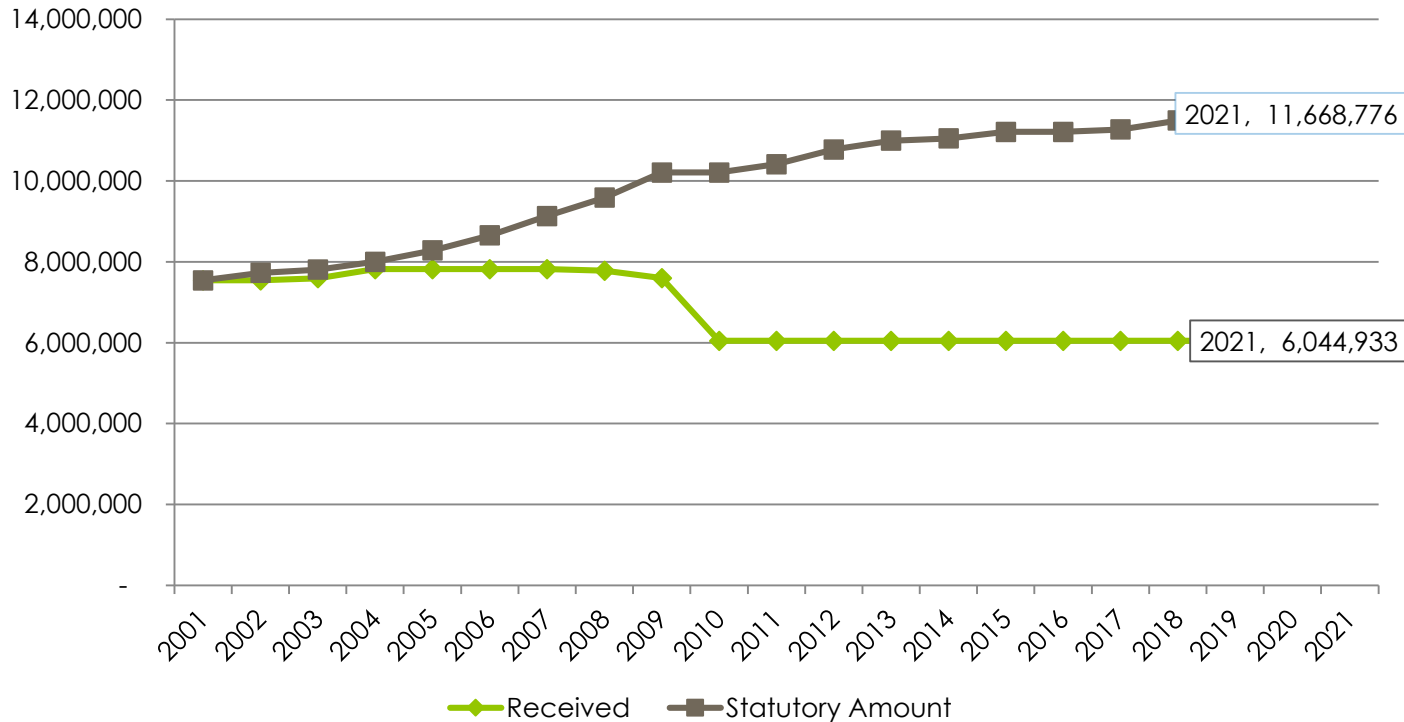
DEPARTMENT	Taxes Billed
POLICE	\$552.40
DPW	\$483.79
INSURANCE	\$304.13
DEBT SERVICE	\$222.62
UTILITIES	\$98.82
FRINGE COSTS	\$42.26
FINANCE	\$52.78
PENSION - NON POLICE	\$44.47
RESERVES	\$42.98
INSPECTIONS	\$38.52
CAPITAL IMPROVEMENT FUND	\$26.87
FIRE	\$28.73
ADMINISTRATION	\$29.32
MIS	\$23.92
PROFESSIONAL SERVICES	\$21.21
COURT	\$17.69
SHARED SERVICES - RECEIVING	\$18.95
RECREATION	\$17.09

DEPARTMENT	Taxes Billed
HEALTH	\$16.05
CLERK	\$12.62
PLANNING	\$14.10
LOSAP	\$8.73
FIRST AID	\$7.85
UNIFORM FIRE SAFETY	\$7.67
JUDGMENTS/SETTLEMENTS	\$4.03
MUNICIPAL SERVICE AGREEMENTS	\$4.70
EMERGENCY MANAGEMENT	\$1.94
TOWNSHIP COMMITTEE	\$0.87
RAILROAD PARKING LOT	\$0.67
CONTINGENCIES	\$0.54
LIBRARY	\$104.98
Total	\$2,267.12

Based on the 2021 average residential assessment of \$467,271.00

Energy Tax Receipts

Calculation of State Energy Tax Obligation



Since 2001, the amount the Township has been underfunded totals \$68,732,924.00. That is larger than the entire 2021 proposed municipal tax levy.