

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS	66,522
NET VALUATION TAXABLE 2020	11,490,442,672
MUNICODE	1331

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2021
MUNICIPALITIES - FEBRUARY 10, 2021

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.**

TOWNSHIP _____ of **MIDDLETOWN** _____, County of **MONMOUTH** _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature rswhisher@scnco.com

Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Colleen Lapp, am the Chief Financial Officer, License # NO469, of the TOWNSHIP _____ of MIDDLETOWN, County of MONMOUTH _____ and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature	<u>clapp@middletownnj.org</u>
Title	<u>Director of Finance/Chief Financial Officer</u>
Address	<u>1 Kings Highway, Middletown, NJ 07748</u>
Phone Number	<u>732-615-2082</u>
Fax Number	<u>732-671-6062</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of MIDDLETON as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Robert W. Swisher

(Registered Municipal Accountant)

Supplee, Clooney, and Company

(Firm Name)

308 East Broad Street

(Address)

Certified by me

Westfield, NJ 07090

(Address)

this 25th day February, 2021

908-789-9300

(Phone Number)

908-789-8535

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

TOWNSHIP OF MIDDLETOWN

Chief Financial Officer:

Colleen M. Lapp

Signature:

clapp@middletownnj.org

Certificate #:

N-0469

Date:

2/27/2020

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

TOWNSHIP OF MIDDLETOWN

Chief Financial Officer:

Signature:

Certificate #:

Date:

21-6000871
Fed I.D. #

TOWNSHIP OF MIDDLETOWN
Municipality

MONMOUTH
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2020

(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>1,470,810.02</u>	\$ <u>393,775.77</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of MIDDLETOWN, County of MONMOUTH during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	<u>clapp@middletownnj.org</u>
Title	<u>Director of Finance/Chief Financial Officer</u>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 11,950,200,973.00

aworth@middletownnj.org
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF MIDDLETOWN
MUNICIPALITY

MONMOUTH
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	51,626,761.14	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	533.25	-
CHANGE FUNDS	3,100.00	
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	5,096.71	
CURRENT	8,327.76	
SUBTOTAL	13,424.47	
TAX TITLE LIENS RECEIVABLE	188,188.46	
PROPERTY ACQUIRED FOR TAXES	1,933,673.68	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
REVENUE ACCOUNTS RECEIVABLE	17,165.05	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
page totals	53,782,846.05	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

(Do not crowd - add additional sheets)

Sheet 3a.1

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2020**

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	408,798.00	
DUE FROM/TO CURRENT FUND	553,880.07	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	18,462.41	
DUE TO -		
DUE TO STATE OF NJ		164.40
RESERVE FOR ANIMAL CONTROL EXPENDITURES		18,298.01
FUND TOTALS	18,462.41	18,462.41
ASSESSMENT TRUST FUND		
CASH	-	
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	2,044,161.67	
ENCUMBRANCES PAYABLE		159,935.78
RESERVE FOR OPEN SPACE TRUST		1,884,225.89
FUND TOTALS	2,044,161.67	2,044,161.67
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	76,228.45	
CDBG RECEIVABLE	519,749.28	
ENCUMBRANCES PAYABLE		37,296.30
RESERVE FOR CDBG		558,681.43
FUND TOTALS	595,977.73	595,977.73
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	28,866,618.41	
ENCUMBRANCES PAYABLE		612,326.91
RESERVE FOR PAYROLL ACCOUNT		272,501.58
TOTAL MISCELLANEOUS TRUST RESERVES		27,895,676.54
RESERVE FOR SELF INSURANCE - HEALTH CARE		86,113.38
OTHER TRUST FUNDS PAGE TOTAL	28,866,618.41	28,866,618.41

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
Previous Totals	28,866,618.41	28,866,618.41
OTHER TRUST FUNDS (continued)		
TOTALS	28,866,618.41	28,866,618.41

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2020
Accumulated Leave	2,318,538.42	46,539.87	25,801.58	2,339,276.71
Alliance for Drug Abuse	2,019.18			2,019.18
Cash Surety Bonds	3,248,523.99	37,343.75	504,287.33	2,781,580.41
C/O's Cash Bonds	49,085.29			49,085.29
Shopping Center Site Plan	89,124.13	123,130.09	106,362.39	105,891.83
CCO - DCA Fees	43,914.00	125,560.00	112,690.00	56,784.00
Rude Awakening	3,832.48			3,832.48
Police Explorer's Acct.	2,811.44	(2,811.44)		-
Norma Jean Halverson	1,924.38	10.10		1,934.48
Police Crime Prevention	8,193.57	42.93	1,611.05	6,625.45
Tonya Keller Donations	122.80			122.80
Engineering and Inspection	1,253,291.83	701,591.76	531,708.90	1,423,174.69
Grading Plan Review	80,538.12	71,486.93	57,869.80	94,155.25
Recreation	295,080.62	333,776.56	433,140.12	195,717.06
Middletown EMS Cadet Explorers	66.83			66.83
Interest on Cash Surety Bond	208,876.43	1,090.98	2,258.22	207,709.19
JCP&L Line Defense	9,042.46			9,042.46
Law Enforcement	44,316.67	12,475.93	10,230.20	46,562.40
Legal Fees	7,077.19	500.00		7,577.19
Mount Laurel Fees	2,288,340.37	620,742.28	219,231.10	2,689,851.55
NJ Sales Tax	355.37	215.83	568.76	2.44
Outside Liens	79,712.73	6,481,367.38	3,410,342.02	3,150,738.09
POAA	7,357.23	108.00		7,465.23
Police Donations	12,980.54	250.00	7,500.00	5,730.54
Police Donations - K9 Unit	27,337.96	6,622.69	17,363.23	16,597.42
Emergency Vehicle Donations				-
Emergency Services Donations	1,500.00	6,771.84	6,693.37	1,578.47
Donations for Signage	3,000.00		3,000.00	-
Police off Duty	692,272.02	2,062,655.00	2,034,989.45	719,937.57
Police Leso Program	307.29			307.29
Federal Justice Forfeiture Fund	28,051.04	138.49	14,871.20	13,318.33
Premiums Received at Tax Sale	2,261,200.00	1,272,000.00	1,312,400.00	2,220,800.00
Public Defender	965.60	6,792.50	7,358.10	400.00
Recycling Rider	90,853.00	94,260.83	65,120.30	119,993.53
Self Insurance	6,702,818.31	5,597,920.74	2,005,090.49	10,295,648.56
Self Insurance - Unemployment Comper	593,217.44	59,101.65	10,312.05	642,007.04
Shade Trees Commission	16,380.00			16,380.00
Site Plans/GIS	154,142.10	40,759.82	44,738.12	150,163.80
PAGE TOTAL	\$ 20,627,170.83	\$ 17,700,444.51	\$ 10,945,537.78	\$ 27,382,077.56

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Sheet 6b TOTAL

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
N/A								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
		-	-	-	-	-	-	-

*Show as red figure

POST CLOSING

TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	10,649,487.59	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	10,649,487.59
CASH	4,014,492.77	
DEFERRED CAPITAL LEASE OBLIGATION		
DUE FROM -		
DUE FROM -		`
FEDERAL AND STATE GRANTS RECEIVABLE	1,067,062.50	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	35,779,471.27	
UNFUNDED	10,649,487.59	
DUE TO -		
DUE FROM COUNTY - OPEN SPACE GRANT		

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	62,160,001.72	10,649,487.59
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		35,351,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		428,471.27
CAPITAL LEASES PAYABLE		-
VARIOUS RESERVES		
RESERVE FOR DEBT SERVICE		18,687.09
RESERVE FOR FUTURE SIDEWALK CONSTRUCTION		100,132.68
RESERVE FOR IDEAL BEACH DUNE PROJECT		45,000.00
RESERVE FOR DOT GRANT		215,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,840,515.43
UNFUNDED		5,099,619.62
ENCUMBRANCES PAYABLE		3,651,951.15
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		2,828,472.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		931,664.89
	62,160,001.72	62,160,001.72

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2020

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Title:

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current - 1070	53,747,030.88
Current - Tax Collector - 1145	247,995.75
Current - PATF I (Welfare Reserve) - 2839	37,410.55
Animal Control - Dog Tax - 1046	18,462.41
Trust Other - Payroll - 1228	46,545.31
Trust Other - Payroll Agency - 1161	311,345.01
Trust Other - Special Trust - 1038	16,006,327.23
Trust Other - SUI Trust - 7368	642,007.04
Trust Other - Law Enforcement Trust - 1003	8,095.20
Trust Other - Tax Redemption - 1137	4,120,158.75
Trust Other - Police Forfeiture Account - 1279	48,697.40
Trust Other - Health Care Plan Account - 1201	20,946.74
Trust Other - Affordable Housing - 1236	2,784,226.69
Trust Other - Community Development Grant Program - 1252	76,228.45
Trust Other - Federal Justice Forfeiture Fund - 3414	13,318.33
Trust Other - Police Crime Prevention - 3703	8,236.50
Trust Other - Police Explorers - 3655	-
Trust Other - Norma Jean Halverson memorial Film Library - 3663	1,934.48
Trust Other - Medical Claim - 1899	83,689.12
Trust Other - TD Bank Escrow - 4612	477,428.16
Trust Fund - Open Space - 7815	2,044,161.67
Trust Other - Builder's Escrow - 9195 Soveregn Bank	-
Trust Other - Builder's Escrow - 6179 Valley National	115,531.63
Trust Other - Master Escrow - 5454 Two Rivers	8,324.05
Trust Other - Professional Escrow - 1776 Provident Bank	-
Trust Other - Escrow Disbursement Checking - 0240 Provident Bank	1,479.48
Trust Other - Escrow - 0487 Investors Bank	3,781,044.90
Capital - 1097	4,014,492.77
PAGE TOTAL	88,665,118.50

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
						-
Hazard Mitigation - Port Monmouth	153,000.00					153,000.00
Bulletproof Vest Partnership Grant	29,053.25					29,053.25
Senior Center Grant Title III B 2019	32,500.00		32,500.00			-
Senior Center Grant Title III B 2020		38,142.00				38,142.00
Bayshore DWI - 2020		16,500.00	14,520.00		1,980.00	-
Child Passenger Safety Grant - 2019	16,500.00		16,500.00			-
Crackdown - 2019	5,500.00		5,500.00			-
Recreational Trail Program Grant	9,635.75					9,635.75
Emergency Management Assistance - 2020		10,000.00	10,000.00			-
Staffing for Adequate Fire and Emergency Response	85,886.00					85,886.00
Body Armor Grant - 2019	9,816.73		9,816.73			-
Clean Communities Program - 2020		144,268.35	144,268.35			-
Recycling Tonnage Grant - 2019	122,861.89		122,861.89			-
ROID Grant - 2019	20,000.00					20,000.00
Municipal Alliance - DEDR Grant - 2019	28,264.00		21,029.18		7,234.82	-
Municipal Alliance - DEDR Grant - 2020		15,500.00				15,500.00
						-
						-
PAGE TOTALS	513,017.62	224,410.35	376,996.15	-	9,214.82	351,217.00

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	513,017.62	224,410.35	376,996.15	-	9,214.82	351,217.00
Open Space Steward Project at Porcy Park		1,500.00	1,000.00			500.00
Pedestrian Safety, Enforcement and Education		11,000.00				11,000.00
Sustainable Jersey Grant - PSEG		2,000.00	2,000.00			-
Senior Center Supplemental CARE Act Funding		46,081.00				46,081.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	513,017.62	284,991.35	379,996.15	-	9,214.82	408,798.00

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	513,017.62	284,991.35	379,996.15	-	9,214.82	408,798.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	513,017.62	284,991.35	379,996.15	-	9,214.82	408,798.00

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Sheet 10 Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
							-
Hazard Mit Port Monmouth 2018	153,000.00						153,000.00
Bullet Proof Vest Program	166.97			166.97			0.00
Bullet Proof Vest Program	29,053.25			9,355.11			19,698.14
Senior Citizen Grant Title III-B - 2019	17,792.00			(380.66)		18,172.66	-
Senior Citizen Grant Title III-B - 2020		33,500.00	4,642.00	19,256.71			18,885.29
Bayshore Saturation DWI - 2020		16,500.00		14,520.00		1,980.00	-
Child Passenger Safety Seat 2019	13,860.00			13,860.00			-
Drive Sober or Get Pulled Over Year End Holiday							-
Crackdown - 2019	5,500.00			5,500.00			-
Emergency Management Grant			10,000.00	10,000.00			-
Staffing for Adequate Fire and Emergency Response	62,464.01			18,158.19			44,305.82
Body Armor Grant 2016	4,160.49			4,160.49			-
Body Armor Grant 2017	9,498.65			9,498.65			-
Body Armor Grant 2019	5,040.05			5,040.05			-
Body Armor Grant 2019	6,516.73			6,516.73			-
Clean Communities Program - 2018	596.31			596.31			-
Clean Communities Program - 2019	160,009.42			149,403.69			10,605.73
Clean Communities Program - 2020			144,268.35				144,268.35
PAGE TOTALS	467,657.88	50,000.00	158,910.35	265,652.24	-	20,152.66	390,763.33

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	467,657.88	50,000.00	158,910.35	265,652.24	-	20,152.66	390,763.33
DDEF 2018	31,842.23			9,900.00			21,942.23
Recycling Tonnage Grant - 2018	75,840.62						75,840.62
Recycling Tonnage Grant - 2019	122,861.89						122,861.89
Recycling Tonnage Grant - 2016	13,871.66			13,871.66			(0.00)
Recycling Tonnage Grant - 2017	115,672.34			115,672.34			-
Recycling Tonnage Grant - 2015	114,379.22			65,473.95			48,905.27
DCA - ROID Grant	20,000.00						20,000.00
Municipal Alliance - DEDR Muni Share - 2019	15,803.63			8,568.81		7,234.82	-
Municipal Alliance - DEDR Muni Share - 2018 Match	2,920.00			(255.00)		3,175.00	-
Municipal Alliance - DEDR Muni Share - 2020			15,500.00	1,400.00			14,100.00
Municipal Alliance - DEDR Muni Share - 2020 Match			3,875.00				3,875.00
Open Space Steward Project at Porcy Park			1,500.00				1,500.00
Hope for Children Foundation	3,195.00			-			3,195.00
Comcast Technology Grant	105,598.62			955.43			104,643.19
DPW - NJAW- PORICY RAIN GARDEN - 2013				(1.27)		1.27	(0.00)
Pedestrian Safety, Enforcement and Education			11,000.00	1,100.00			9,900.00
Sustainable Jersey Grant - PSEG		2,000.00					2,000.00
Senior Center Supplemental - CARE Act Funding			46,081.00	14,438.33			31,642.67
PAGE TOTALS	1,089,643.09	52,000.00	236,866.35	496,776.49	-	30,563.75	851,169.20

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,089,643.09	52,000.00	236,866.35	496,776.49	-	30,563.75	851,169.20
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	1,089,643.09	52,000.00	236,866.35	496,776.49	-	30,563.75	851,169.20

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11
Totals

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 12 Totals

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxxx	9,483,424.00
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxxxx	61,820,000.00
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxxxx	153,192,098.00
Levy Calendar Year 2020	xxxxxxxxxxxx	
Paid	151,265,591.00	xxxxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	11,409,931.00	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	61,820,000.00	xxxxxxxxxxxx

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to

Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxxx	2,037,427.07
2020 Levy	xxxxxxxxxxxx	2,319,481.50
Interest Earned	xxxxxxxxxxxx	10,855.60
Expenditures	2,483,538.28	xxxxxxxxxxxx
Balance - December 31, 2020	1,884,225.89	xxxxxxxxxxxx

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #		XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	-	XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #		XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	-	XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	228,253.76
2020 Levy :	XXXXXXXXXXXX	XXXXXXXXXXXX
General County	XXXXXXXXXXXX	27,368,410.52
County Library	XXXXXXXXXXXX	
County Health	XXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXX	3,195,716.30
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	285,488.81
Paid	30,792,380.21	XXXXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	285,489.18	XXXXXXXXXXXX
	31,077,869.39	31,077,869.39

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXXXX	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire -	XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer -	XXXXXXXXXXXX	XXXXXXXXXXXX
Water -	XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage -	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2020 Levy	XXXXXXXXXXXX	-
Paid		XXXXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	8,500,000.00	8,500,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	14,980,638.00	16,104,010.24	1,123,372.24
Added by N.J.S. 40A:4-87 (List on 17a)	232,991.35	232,991.35	-
			-
			-
Total Miscellaneous Revenue Anticipated	15,213,629.35	16,337,001.59	1,123,372.24
Receipts from Delinquent Taxes	25,000.00	23,875.25	(1,124.75)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	55,770,192.44	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	3,833,422.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	59,603,614.44	62,801,306.17	3,197,691.73
	83,342,243.79	87,662,183.01	4,319,939.22

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	247,762,501.30
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	153,192,098.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	30,564,126.82	xxxxxxxxxx
Due County for Added and Omitted Taxes	285,488.81	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	2,319,481.50	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,400,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	62,801,306.17	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		249,162,501.30
		249,162,501.30

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted	83,109,252.44
2020 Budget - Added by N.J.S. 40A:4-87	232,991.35
Appropriated for 2020 (Budget Statement Item 9)	83,342,243.79
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	83,342,243.79
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	83,342,243.79
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	75,277,244.78
Paid or Charged - Reserve for Uncollected Taxes	1,400,000.00
Reserved	5,208,351.75
Total Expenditures	81,885,596.53
Unexpended Balances Canceled (see footnote)	1,456,647.26

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:		
Miscellaneous Revenues anticipated	xxxxxxxxxx	xxxxxxxxxx
Delinquent Tax Collections	xxxxxxxxxx	1,123,372.24
	xxxxxxxxxx	-
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	3,197,691.73
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxxxx	1,456,647.26
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	845,671.34
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxxxx	4,023,540.22
Prior Years Interfunds Returned in 2020	xxxxxxxxxx	
	xxxxxxxxxx	
Accounts Payable Cancelled		80,368.46
Tax Overpayments Cancelled	xxxxxxxxxx	12,710.39
Grants Appropriated Cancelled	xxxxxxxxxx	30,563.75
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2020	61,820,000.00	xxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	61,820,000.00
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	1,124.75	xxxxxxxxxx
	xxxxxxxxxx	
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2020		xxxxxxxxxx
Prior Year Seniors Disallowed	5,032.64	xxxxxxxxxx
Refund of Prior Year Revenue	255,220.00	xxxxxxxxxx
Grants Receivable Cancelled	9,214.82	
		xxxxxxxxxx
		xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	10,499,973.18	xxxxxxxxxx
	72,590,565.39	72,590,565.39

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SURPLUS - CURRENT FUND

YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxxx	22,077,350.74
2.	xxxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxxx	10,499,973.18
4. Amount Appropriated in the 2020 Budget - Cash	8,500,000.00	xxxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxxxx
6.	xxxxxxxxxx	
7. Balance - December 31, 2020	24,077,323.92	xxxxxxxxxx
	32,577,323.92	32,577,323.92

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	51,626,761.14
Investments	
Sub Total	51,626,761.14
Deduct Cash Liabilities Marked with "C" on Trial Balance	27,553,070.47
Cash Surplus	24,073,690.67
Deficit in Cash Surplus	
Other Assets Pledged to Surplus: [*]	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	533.25
Deferred Charges #	
Cash Deficit #	
Total Other Assets	533.25
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	24,074,223.92

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2020 LEVY

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 247,762,501.30
Less: Reserve for Tax Appeals Pending	\$ _____
State Division of Tax Appeals	\$ _____
To Current Taxes Realized in Cash (Sheet 17)	\$ 247,762,501.30

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage would be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2020 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 247,762,501.30
LESS: Proceeds from Accelerated Tax Sale	<u>1,182,361.54</u>
Net Cash Collected	\$ 246,580,139.76
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 247,948,064.79
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.45%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium) _____
Net Cash Collected \$ _____ -
Line 5c (sheet 22) Total 2020 Tax Levy \$ 247,948,064.79
Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is 0.00%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	6,141.06	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	36,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	410,929.59	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	8,250.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	6,297.88
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxxxx	5,032.64
9. Received in Cash from State	xxxxxxxxxx	450,206.88
10.		
11.		
12. Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	533.25
Due To State of New Jersey	-	xxxxxxxxxx
	462,070.65	462,070.65

Calculation of Amount to be included on Sheet 22, Item 10 -
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>36,750.00</u>
Line 3	<u>410,929.59</u>
Line 4	<u>8,250.00</u>
Sub - Total	<u>455,929.59</u>
Less: Line 7	<u>6,297.88</u>
To Item 10, Sheet 22	<u>449,631.71</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance - January 1, 2020		2,098,409.19
Taxes Pending Appeals	2,098,409.19	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx
Budget Appropriation'		100,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)	66,285.51	xxxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		xxxxxxxxxx
Balance - December 31, 2020	2,132,123.68	xxxxxxxxxx
Taxes Pending Appeals*	2,132,123.68	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020	2,198,409.19	2,198,409.19

dmarchetti@middletownnj.org

Signature of Tax Collector

T-1896
License #

2/25/2020
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		185,450.80	XXXXXXXXXX
A. Taxes	25,167.85	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	160,282.95	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	1,791.66
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		5,032.64	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	(1)	-	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	188,691.78
8. Totals		190,483.44	190,483.44
9. Balance Brought Down		188,691.78	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	23,875.25
A. Taxes	23,312.12	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	563.13	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale		1,312.70	XXXXXXXXXX
12. 2020 Taxes Transferred to Liens		27,155.94	XXXXXXXXXX
13. 2020 Taxes		8,327.76	XXXXXXXXXX
14. Balance - December 31, 2020		XXXXXXXXXX	201,612.93
A. Taxes	13,424.47	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	188,188.46	XXXXXXXXXX	XXXXXXXXXX
15. Totals		225,488.18	225,488.18

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **12.65%**

17. Item No.14 multiplied by percentage shown above is **25,504.04** and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020	2,131,800.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2020	xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxxx
5A.		xxxxxxxxxx
5B.	xxxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxxx	198,126.32
8. Sales	xxxxxxxxxx	xxxxxxxxxx
9. Cash *	xxxxxxxxxx	
10. Contract	xxxxxxxxxx	
11. Mortgage	xxxxxxxxxx	
12. Loss on Sales	xxxxxxxxxx	
13. Gain on Sales		xxxxxxxxxx
14. Balance - December 31, 2020	xxxxxxxxxx	1,933,673.68
	2,131,800.00	2,131,800.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		xxxxxxxxxx
16. 2020 Sales from Foreclosed Property		xxxxxxxxxx
17. Collected*	xxxxxxxxxx	
18.	xxxxxxxxxx	
19. Balance - December 31, 2020	xxxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		xxxxxxxxxx
21. 2020 Sales from Foreclosed Property		xxxxxxxxxx
22. Collected*	xxxxxxxxxx	
23.	xxxxxxxxxx	
24. Balance - December 31, 2020	xxxxxxxxxx	-
	-	-

Analysis of Sale of Property: \$ _____ -
 * Total Cash Collected in 2020

Realized in 2020 Budget _____

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting from 2020	Balance as at Dec. 31, 2020
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	41,284,000.00	
Issued	xxxxxxxxxx		
Paid	5,933,000.00	xxxxxxxxxx	
Outstanding - December 31, 2020	35,351,000.00	xxxxxxxxxx	
	41,284,000.00	41,284,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 4,338,650.00
2021 Interest on Bonds*		\$ 1,464,705.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,464,705.00

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

Green Acres LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	505,388.53	
Issued	xxxxxxxxxx		
Paid	76,917.26	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	428,471.27	xxxxxxxxxx	
	505,388.53	505,388.53	
2021 Loan Maturities			\$ 78,463.28
2021 Interest on Loans			\$ 8,179.07
Total 2021 Debt Service for	Loan		\$ 86,642.35
	LOAN		
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	LOAN		\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$ -
LOAN			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$ -
LOAN			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BONDS

Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$	-

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$ _____	\$ _____
2. Special Emergency Notes	\$ _____	\$ _____
3. Tax Anticipation Notes	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	\$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement. (Do not cross out.)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement. (Do not crowdfund)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020		
	Funded	Unfunded					Funded	Unfunded	
2986 - Park Improvements	71.50					71.50			
2993 - Storm/Flood Water Drainage Improvements	13,296.99					13,269.99	27.00		
3045 - Various Capital Improvements	126.15			30,142.95		30,269.10			
3065;3072 - Various Road Improvements	3,679.32			80,565.28	61,116.18	23,128.42			
3091 - Various Capital Improvements	3,501.44			11,381.49	2,593.61	12,289.32			
3111/3119 - Various Capital Improvements	225,346.68			206,898.69	400,834.91		31,410.46		
3141/3230 - Various Capital Improvements	136,490.63			139,317.18	141,067.18		134,740.63		
3178 - Various Capital Improvements	695,457.83			184,761.07	303,258.93		576,959.97		
3188/3219/3231 - Various Capital Improvements		220,864.54		244,445.20	325,926.63		139,383.11		
3204 - Various Capital Improvements	448,061.46	2,443.00			294,372.45		156,132.01		
3220 - Preliminary Expenses - Municipal Complex	249,525.00						249,525.00		
3224 - Various Park Acquisitions and Improvements	248,942.50	45,307.50		74,559.79	74,559.79		294,250.00		
3227/3233 - Various Capital Improvements	310,202.82	688,875.00		1,193,562.52	1,191,887.61		1,000,752.73		
3228 - Various Capital Improvements	193,407.70			61,503.99	61,503.99		193,407.70		
3229 - Acquisition of Property		1,457.40		8,288.76	8,288.76		1,457.40		
3246 - Funding for Sidewalk Improvements									
3252/3254 - Various Capital Improvements		119,597.67		961,504.62	1,032,504.62		48,597.67		
				3,196,931.54	3,897,914.66	79,028.33	2,826,643.68	-	
	Page Total	2,528,110.02	1,078,545.11	-	3,196,931.54	3,897,914.66	79,028.33	2,826,643.68	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,528,110.02	1,078,545.11	-	3,196,931.54	3,897,914.66	79,028.33	2,826,643.68	-
3262 - Acquisition of a Video Pipe Inspection								
Camera	930.00	29,070.00		539.68	539.68		930.00	29,070.00
3263 - Acquisition of Easements for The Port								
Monmouth Flood Control Project		175,000.00		172,513.80	172,513.80			175,000.00
3264 - Improvements to Grand Tour Road		26,143.00		152,005.15	169,945.15			8,203.00
3265 - Various Capital Improvements		350,200.00		8,015.87	18,215.87			340,000.00
3268 - Acquisition of a Sport Utility Vehicle	1,614.61			48,910.39	50,520.83		4.17	
3275 - Various Capital Improvements	5,950.00	113,050.00			99,679.76			19,320.24
3276 - Various Capital Improvements	57,650.00	1,095,350.00			658,000.00			495,000.00
3277 - Improvements To Normandy Park								
Turf Fields	257,250.00	4,887,750.00			4,313,948.62			831,051.38
3290 Various Capital Improvements			3,671,500.00		456,587.42		12,937.58	3,201,975.00
PAGE TOTALS	2,851,504.63	7,755,108.11	3,671,500.00	3,578,916.43	9,837,865.79	79,028.33	2,840,515.43	5,099,619.62

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35.2

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35 Totals

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxxxx	
	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	xxxxxxxxxx	
	xxxxxxxxxx	
Balance - December 31, 2020	-	xxxxxxxxxx
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
3290 VARIOUS CAPITAL IMPROVEMENTS	3,671,500.00	3,201,975.00	469,525.00	
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total	3,671,500.00	3,201,975.00	469,525.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	2,742,636.56
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	79,028.33
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2020 Budget Revenue	1,890,000.00	xxxxxxxxxx
Balance - December 31, 2020	931,664.89	xxxxxxxxxx
	2,821,664.89	2,821,664.89

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2020 was	\$ 247,948,064.79
2. Amount of Item 1 Collected in 2020 (*)	\$ 247,762,501.30
3. Seventy (70) percent of Item 1	\$ 173,563,645.35

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2020?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2019	\$ _____
2. 4% of 2019 Tax Levy for all purposes:	Levy -- \$ _____ = \$ _____
3. Cash Deficit 2020	\$ _____
4. 4% of 2020 Tax Levy for all purposes:	Levy -- \$ _____ = \$ _____

E.

<u>Unpaid</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____ -
2. County Taxes	\$ _____	\$ 285,489.18	\$ 285,489.18
3. Amounts due Special Districts	\$ _____	\$ -	\$ -
4. Amount due School Districts for School Tax	\$ _____	\$ 73,229,931.00	\$ 73,229,931.00