

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018 (UNAUDITED)

POPULATION LAST CENSUS	66,327
NET VALUATION TAXABLE 2018	\$10,864,913,784.00
MUNICODE	1331

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED
40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF
BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES**

Township _____ of _____ Middletown _____ County of _____ Monmouth _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Colleen M. Lapp

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Colleen Lapp am the Chief Financial Officer, License #N0469, of the Township of Middletown, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature	<u>Colleen Lapp</u>
Title	<u>Chief Financial Officer</u>
Address	<u>1 Kings Highway</u> <u>Middletown, NJ 07748</u>
	<u>US</u>
Phone Number	<u>732-615-2082</u>
Email	<u>clapp@middletownnj.org</u>

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A
MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE
PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Middletown as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Robert W Swisher

Registered Municipal Accountant

Suplee, Clooney & Company

Firm Name

308 East Broad Street
Westfield, NJ 07090

USA

Address

908-789-9300

Phone Number

rswisher@scnco.com

Email

Certified by me
3/8/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Middletown
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: 3/4/2019

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Middletown
Chief Financial Officer: Colleen Lapp
Signature: Colleen Lapp
Certificate #: N0469
Date: 3/12/2019

21-6000871
Fed I.D. #
Middletown
Municipality
Monmouth
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$269,037.52	\$391,819.48	\$216,534.79

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in
Accordance with Government Auditing
Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Colleen Lapp
Signature of Chief Financial Officer

3/12/2019
Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Middletown, County of Monmouth during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: Colleen Lapp
Name: Colleen Lapp
Title: Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$11,331,428,725**

Alex J. Worth

SIGNATURE OF TAX ASSESSOR

Middletown

MUNICIPALITY

Monmouth

COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	40,390,801.48	
Change Fund	3,100.00	
Sub Total Cash	<u>40,393,901.48</u>	
Investments:		
Other Receivables		
Due from State of NJ - Senior Citizens & Veterans Deductions	7,724.13	
Sub Total Assets not offset by Reserve for Receivables	<u>7,724.13</u>	
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	11,505.93	
Tax Title Liens	564,532.01	
Property Acquired by Taxes	206,000.00	
Revenue Accounts Receivable	54,042.22	
Sub Total Receivables and Other Assets with Reserves	<u>836,080.16</u>	
Deferred Charges		
Total Assets	<u>41,237,705.77</u>	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	2,935,424.57	
Appropriation Reserves	4,166,396.66	
Accounts Payable	259,491.67	
Tax Overpayments	96,383.17	
Local District School Tax Payable	8,103,562.00	
Due County for Added and Omitted Taxes	242,570.06	
Prepaid Taxes	1,600,380.16	
Due to State: Marriage License	1,525.00	
Interfund - Grant Fund	212,811.32	
Library Reserves	222,004.59	
Reserve for Interlocal BOE Field Improvements	1,574.00	
Reserve for Building Repair/Removal - FEMA	170,757.37	
Reserve for Tax Appeals	1,997,609.50	
Total Liabilities	20,010,490.07	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	836,080.16	
Fund Balance	20,391,135.54	
Total Liabilities, Reserves and Fund Balance	41,237,705.77	

FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Federal and State Grants Receivable	790,996.38	
Interfund - Current Fund	212,811.32	
Total Assets Federal and State Grant Fund	1,003,807.70	
 Liabilities		
Encumbrances	27,975.00	
Appropriated Reserves for Federal and State Grants	975,832.70	
Total Liabilities Federal and State Grant Fund	1,003,807.70	

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Assets		
Cash	<u>5,715,655.55</u>	
Grants Receivable	<u>1,218,312.50</u>	
 Deferred Charges		
Deferred Charges- Unfunded	<u>10,190,922.14</u>	
Deferred Charges - Funded	<u>39,549,790.21</u>	
Total Deferred Charges	<u>49,740,712.35</u>	
 Total Assets General Capital Fund	<u>56,674,680.40</u>	
 Liabilities		
Contracts Payable	<u>2,875,728.55</u>	
Improvement Authorizations - Funded	<u>1,919,939.27</u>	
Improvement Authorizations - Unfunded	<u>5,242,738.74</u>	
General Capital Bonds	<u>38,969,000.00</u>	
Bond Anticipation Notes	<u>3,650,000.00</u>	
Loans Payable	<u>580,790.21</u>	
Capital Improvement Fund	<u>1,463,407.00</u>	
Reserve for Debt Service	<u>24,676.00</u>	
Reserve for Future Sidewalk Construction	<u>395,764.07</u>	
Total Liabilities and Reserves	<u>55,122,043.84</u>	
 Fund Balance		
Capital Surplus	<u>1,552,636.56</u>	
Total General Capital Liabilities	<u>56,674,680.40</u>	

TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

2018

Cash:

Investments

Assets not offset by Receivables

Assets offset by the Reserve for Receivables

Deferred Charges

Liabilities and Reserves

Fund Balance

OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Animal Control Trust Assets		
Cash	11,057.87	
Total Dog Trust Assets	<u>11,057.87</u>	
Animal Control Trust Liabilities		
Due State of New Jersey	70.20	
Reserve for Expenditures	10,987.67	
Total Dog Trust Reserves	<u>11,057.87</u>	
CDBG Trust Assets		
Cash	82,081.25	
CDBG Receivable	345,382.58	
Total CDBG Trust Assets	<u>427,463.83</u>	
CDBG Trust Liabilities		
Encumbrances (CDBG)	112,934.56	
Reserve for Community Development Block Grant Expenditures	314,529.27	
Total CDBG Trust Reserves and Liabilities	<u>427,463.83</u>	
LOSAP Trust Assets		
LOSAP Trust Liabilities		
Open Space Trust Assets		
Cash	1,273,893.07	
Total Open Space Trust Assets	<u>1,273,893.07</u>	
Open Space Trust Liabilities		
Encumbrances Payable	1,010.72	
Reserve for Open Space Expenditures	1,272,882.35	
Total Open Space Trust Reserves	<u>1,273,893.07</u>	
Other Trust Assets		
Cash	24,250,550.78	
Total Other Trust Assets	<u>24,250,550.78</u>	
Other Trust Liabilities		
Encumbrances (Trust)	737,399.12	
Reserve for Payroll Account	250,416.89	
Total Miscellaneous Trust Reserves (31-287)	15,528,950.02	
Total Trust Escrow Reserves (31-286)	<u>7,733,784.75</u>	
Total Other Trust Reserves and Liabilities	<u>24,250,550.78</u>	

PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Assets		
Cash Public Assistance #2	<u>26,556.59</u>	
Total Public Assistance Assets	<u>26,556.59</u>	
Liabilities and Reserves		
Reserve for Public Assistance	<u>26,556.59</u>	
Total Public Assistance Reserves and Liabilities	<u>26,556.59</u>	

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Vehicle Donations - 802-202-300	\$	\$119,937.00	\$119,937.00	\$0.00
Redevelopment Escrow - 866-xxx	\$	\$190,000.00	\$152,640.50	\$37,359.50
JCP&L Line Defense - 879-100	\$	\$32,563.00	\$31,026.54	\$1,536.46
Accumlated Leave - 802-460	\$1,579,986.77	\$568,282.86	\$94,256.28	\$2,054,013.35
Alliance for Drug Abuse - 802-000	\$1,884.68	\$443.38	\$589.44	\$1,738.62
C/O's Cash Bond - 867-xxx	\$49,085.29	\$	\$	\$49,085.29
Cash Surety Bond - 861-xxx	\$4,156,130.39	\$82,517.74	\$456,327.07	\$3,782,321.06
CCO - DCA Fees - 802-220	\$43,867.00	\$96,035.00	\$91,224.00	\$48,678.00
Engineering and Inspection - 862, 863, 864	\$1,267,429.78	\$537,013.12	\$478,850.21	\$1,325,592.69
Federal Justice Forfeiture Fund - 802-150	\$19,778.59	\$32,216.81	\$17,475.91	\$34,519.49
Grading Plan Review - 802-361	\$53,289.12	\$41,250.00	\$35,944.25	\$58,594.87
Interest on Cash Surety Bond - 802-250	\$201,740.75	\$8,488.09	\$1,989.21	\$208,239.63
Law Enforcement - 802-101	\$35,802.01	\$13,093.26	\$11,570.55	\$37,324.72
Legal Fees - 802-301	\$6,827.19	\$	\$	\$6,827.19
Middletown Shopping Center Site Plan - 865-001	\$33,640.00	\$7,800.00	\$15,345.69	\$26,094.31
Mount Laurel Fees - 802-290	\$1,146,319.33	\$761,063.41	\$125,950.11	\$1,781,432.63
NJ Sales Tax - 802-480	\$425.72	\$987.53	\$1,086.84	\$326.41
Norma Jean Halverson - 802-201-015	\$1,855.13	\$30.40	\$	\$1,885.53
Outside Liens - 802-480	\$622,560.11	\$1,946,768.31	\$1,968,813.11	\$600,515.31
POAA - 802-401	\$6,359.23	\$604.00	\$	\$6,963.23
Police Crime Prevention - 802-201-020	\$7,898.73	\$129.43	\$	\$8,028.16
Police Donation - K9 Unit - 802-202-150	\$22,096.25	\$10,998.09	\$5,178.77	\$27,915.57
Police Donations - 802-202-100	\$11,770.72	\$2,583.60	\$947.60	\$13,406.72
Police Explorer's Acct. - 802-201-010	\$2,710.26	\$44.41	\$0.10	\$2,754.57
Police Leso Program - 802-145	\$6,285.90	\$3,451.39	\$9,430.00	\$307.29
Police Off Duty - 802-141	\$453,962.36	\$1,471,590.00	\$1,476,598.56	\$448,953.80
Premiums Received at Tax Sale - 802-860xxx	\$2,240,785.00	\$1,214,600.00	\$1,714,985.00	\$1,740,400.00
Public Defender - 802-410	\$4,624.27	\$26,649.00	\$22,799.98	\$8,473.29
Recreation - 802-200 & 201	\$207,242.78	\$554,515.67	\$505,725.75	\$256,032.70
Recycling Rider - 802-440	\$96,720.57	\$193,973.75	\$203,910.72	\$86,783.60
Rude Awakening - 802-201-005	\$3,782.48	\$50.00	\$	\$3,832.48

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Self Insurance - 802-440	\$6,591,105.43	\$4,337,488.49	\$2,206,428.39	\$8,722,165.53
Self Insurance - Unemployment Compensation - 802-441	\$430,948.66	\$108,930.23	\$	\$539,878.89
Shade Tree Commission - 802-350	\$16,380.00	\$	\$	\$16,380.00
Sidewalk Contribution - 802-872	\$500.00	\$	\$500.00	\$0.00
Site Plans - 802- 360	\$115,759.61	\$42,476.10	\$40,563.00	\$117,672.71
Special Trust - Fire Prevention	\$41,425.75	\$11,085.00	\$5,779.38	\$46,731.37
Storm Recovery Fund - 802-470	\$946,689.71	\$537,105.24	\$429,942.31	\$1,053,852.64
Street Openings - 802-875	\$98,004.92	\$38,282.50	\$30,293.06	\$105,994.36
Tonya Keller Center - 802-202-050	\$100.00	\$22.80	\$	\$122.80
Totals	\$20,525,774.49	\$12,993,069.61	\$10,256,109.33	\$23,262,734.77

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
CDBG	806.39	81,274.86		82,081.25
Capital - General		5,715,655.55		5,715,655.55
Current	428,402.15	41,699,651.27	1,737,251.94	40,390,801.48
Federal and State Grant Fund				
Open Space Trust Fund	17,520.18	1,256,372.89		1,273,893.07
Public Assistance #2**		26,556.59		26,556.59
Trust - Assessment				
Trust - Dog License		11,057.87		11,057.87
Trust - Other	120,090.13	25,037,314.66	906,854.01	24,250,550.78
Total	566,818.85	73,827,883.69	2,644,105.95	71,750,596.59

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT
(STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this
Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Robert W Swisher Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Trust Other - SUI Trust - 7368	509,422.15
Animal Control - Dog Tax - 1046	11,057.87
Capital - 1097	5,715,655.55
Capital - Green Acres Croydon Hall Project - 1260	
Current - 1070	41,474,558.62
Current - PATF I (Welfare Reserve) - 2839	37,410.55
Current - Tax Collector - 1145	187,682.10
Public Assistance - PATF II - 2847	26,556.59
Trust Fund - Open Space - 7815	1,256,372.89
Trust Other - Special Trust - 1038	15,079,448.87
Trust Other - Tax Redemption - 1137	1,388,002.21
Trust Other - Affordable Housing - 1236	1,887,732.97
Trust Other - Builder's Escrow - 6179	115,837.96
Trust Other - Builder's Escrow - 9195	8,722.69
Trust Other - Community Development Grant Program - 1252	81,274.86
Trust Other - Escrow - 0487	4,433,185.67
Trust Other - Escrow Disbursement Checking - 0240	2.16
Trust Other - Federal Justice Forfeiture Fund - 3414	36,242.02
Trust Other - Health Care Plan Account - 1201	652,492.78
Trust Other - Johnson Gil Annex Escrow - 4612	535,077.40
Trust Other - Law Enforcement Trust - 1003	7,890.41
Trust Other - Master Escrow - 5454	24,321.32
Trust Other - Norma Jean Halverson memorial Film Library - 3663	1,885.53
Trust Other - Payroll - 1228	5,568.48
Trust Other - Payroll Agency - 1161	284,288.78
Trust Other - Police Crime Prevention - 3703	8,028.16
Trust Other - Police Explorers - 3655	2,754.67
Trust Other - Police Forfeiture Account - 1279	29,434.31
Trust Other - Professional Escrow - 1776	26,976.12
Total	73,827,883.69

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Bayshore DWI - 2018		33,000.00		16,500.00		16,500.00	
Drive Sober or Get Pulled Over - Year End Holiday Crackdown - 2018		5,500.00				5,500.00	
U Text, U Drive, U Pay - 2018		6,600.00	6,600.00			0.00	
Child Passenger Safety Grant		14,400.00				14,400.00	
Senior Center Grant Title III B 2018		32,500.00				32,500.00	
Hazard Mitigation - Port Monmouth		153,000.00				153,000.00	
Homeland Security - Explosion Detection Dog 2018		7,500.00	7,500.00			0.00	
Clean Communities Program - 2018		143,355.25	143,355.25			0.00	
Police DDEF Grant		40,765.83	40,765.83			0.00	
Municipal Alliance - DEDR Grant - 2018		30,000.00	3,108.00			26,892.00	
Bayshore DWI - 2016	16,500.00		16,060.00	440.00		0.00	
Bayshore DWI - 2017	16,500.00		16,500.00			0.00	
Conifer Tract BB Field - 2011	250,000.00					250,000.00	
Discover NJ History Grant	5,000.00	0.00	4,589.22	410.78		0.00	
Drive Sober or Get Pulled Over - Year End Holiday Crackdown - 2017	5,500.00		5,500.00			0.00	
Emergency Management Assistance	10,000.00					10,000.00	
Emergency Management Grant	9,400.00		9,400.00			0.00	
FEMA Hazard Mitigation Grant	250,000.00		237,681.62			12,318.38	
Municipal Alliance - DEDR Grant- 2017	26,878.00	0.00	26,873.72	4.28		0.00	
Pedestrian Safety - 2016	5,400.00			5,400.00		0.00	
Police Pedestrian Safety	10,000.00	0.00	9,515.00	485.00		0.00	
Recreation Trail Program Grant	24,000.00					24,000.00	
ROID - Grant 2017	20,000.00		20,000.00			0.00	
Senior Center Grant Title III B 2017	32,500.00		32,500.00			0.00	

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Staffing for Adequate Fire and Emergency Response	136,675.00		50,789.00			85,886.00	
Superstorm Sand CDBG Disaster Recovery Assistance - 2016	97,258.31		0.00	97,258.31		0.00	
Superstorm Sandy CDBG Disaster Recovery	19,116.00		0.00	19,116.00		0.00	
Sustainable Jersey Grant	10,000.00					10,000.00	
TC Der Microgrid Phase 1	150,000.00					150,000.00	
Total	1,094,727.31	466,621.08	630,737.64	139,614.37	0.00	790,996.38	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Bayshore Saturation DWI - 2017	15,400.00			15,400.00			0.00	
Bayshore Saturation DWI - 2018		33,000.00			16,500.00		16,500.00	
Body Armor Grant	6,848.49						6,848.49	
Body Armor Grant 2017	9,498.65						9,498.65	
Bullet Proof Vest Program	2,182.97						2,182.97	
Child Passenger Safety Seat 2018			14,400.00				14,400.00	
Clean Communities - 2017	149,431.54			145,735.80			3,695.74	
Clean Communities Program - 2018			143,355.25				143,355.25	
Comcast Technology Grant	107,054.40			875.00			106,179.40	
DCA - ROID Grant - Match 2017	1,605.00			1,605.00			0.00	
DCA - ROID Grant 2017	5,893.87			5,893.87			0.00	
DDEF 2018			40,765.83	3,523.60			37,242.23	
Discover NJ History Grant	410.78				410.78		0.00	
DPW - NJAW - Poricy Rain Garden	2,070.39			1,900.00			170.39	
Drive Sober or Get Pulled Over - Year End Holiday Crackdown - 2017	2,640.00			2,640.00			0.00	
Drive Sober or Get Pulled Over Year End Holiday Crackdown - 2018			5,500.00	3,520.00			1,980.00	
Drunk Driving Enforcement Fund Training	76.40			76.40			0.00	
Emergency Management Grant - 2016	6,932.97			6,932.97			0.00	
FEMA Hazard Mitigation Grant	3.72						3.72	
Hazard Mit Port Monmouth 2018			153,000.00				153,000.00	
Homeland Security - Explosion Detection Dog 2018			7,500.00	7,500.00			0.00	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Hope for Children Foundation	2,915.00					920.00	3,835.00	Prior Year Encumbrances cancelled
Municipal Alliance - DEDR Muni Share - 2017	16,994.96			16,990.68	4.28		0.00	
Municipal Alliance - DEDR Muni Share - 2017 Match	2,500.00			2,500.00			0.00	
Municipal Alliance - DEDR Muni Share - 2018			30,000.00	7,483.03			22,516.97	
Municipal Alliance - DEDR Muni Share - 2018 Match			7,500.00	3,469.27			4,030.73	
Pedestrian Safety 2016	3,640.00				5,400.00	1,760.00	0.00	Reclassification of prior expenditures
Police Pedestrian Safety Grant	10,000.00	0.00		9,515.00	485.00		0.00	
Recreational Trail Program Grant	15,997.49			1,483.25			14,514.24	
Recycling Tonnage Grant - 2012	23.95			23.95			0.00	
Recycling Tonnage Grant - 2015	198,376.81			190,147.49			8,229.32	
Recycling Tonnage Grant - 2016	118,584.34						118,584.34	
Recycling Tonnage Grant - 2017a	115,672.34						115,672.34	
Recycling Tonnage Grant - 2017b	114,379.22						114,379.22	
Senior Center Grant Title III-B 2018			32,500.00	32,500.00			0.00	
Senior Citizen Grant Title III-B - 2017	0.00				836.74	836.74	0.00	Prior Year Encumbrances not paid
Staffing for Adequate Fire and Emergency Response	136,675.00			57,661.30			79,013.70	
Superstorm Sandy CDBG Disaster Recovery	19,116.00	0.00			19,116.00		0.00	
Superstorm Sandy CDBG Disaster Recovery Assistance - 2016	97,258.31	0.00			97,258.31		0.00	
Sustainable New Jersey	20,000.00			20,000.00			0.00	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
U Text, U Drive, U Pay - 2018			6,600.00	6,600.00			0.00	
Total	1,182,182.60	33,000.00	441,121.08	543,976.61	140,011.11	3,516.74	975,832.70	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Total	0.00							

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018		
School Tax Payable #	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxxxx	61,820,000.00
Prepaid Beginning Balance		xxxxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxxxx	146,436,252.00
Levy Calendar Year 2018	xxxxxxxxxxxx	
Paid	145,592,314.00	xxxxxxxxxxxx
Balance December 31, 2018		
School Tax Payable #	8,103,562.00	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	61,820,000.00	xxxxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxxxx
	215,515,876.00	215,515,876.00

Amount Deferred during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018		
	xxxxxxxxxxxx	614,691.11
2018 Levy	xxxxxxxxxxxx	2,172,982.76
Added and Omitted Levy	xxxxxxxxxxxx	17,520.18
Interest Earned	xxxxxxxxxxxx	11,280.48
Expenditures	1,543,592.18	xxxxxxxxxxxx
Balance December 31, 2018	1,272,882.35	xxxxxxxxxxxx
	2,816,474.53	2,816,474.53

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018		
School Tax Payable	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxxxx	
Paid		xxxxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxxxx
	0.00	0.00

Amount Deferred during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018		
School Tax Payable	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	xxxxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxxxx	
Paid		xxxxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxxxx
	0.00	0.00

Amount Deferred during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018		
County Taxes	xxxxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxxxx	103,792.32
2018 Levy	xxxxxxxxxxxx	xxxxxxxxxxxx
General County	xxxxxxxxxxxx	27,065,658.09
County Library	xxxxxxxxxxxx	
County Health	xxxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxxx	3,001,772.35
Due County for Added and Omitted Taxes	xxxxxxxxxxxx	242,570.06
Paid	30,171,222.76	xxxxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxxxx	xxxxxxxxxxxx
County Taxes	0.00	xxxxxxxxxxxx
Due County for Added and Omitted Taxes	242,570.06	xxxxxxxxxxxx
	30,413,792.82	30,413,792.82

Paid for Regular County Levies	30,067,430.44
Paid for Added and Omitted Taxes	103,792.32

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018		
xxxxxxxxxxxx		0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxxxx	xxxxxxxxxxxx
Solid Waste District	xxxxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxxxx	
Paid		xxxxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	6,763,500.00	6,763,500.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	14,093,403.48	15,391,055.00	1,297,651.52
Added by N.J.S.A. 40A:4-87	450,121.08	450,121.08	0.00
Total Miscellaneous Revenue Anticipated	14,543,524.56	15,841,176.08	1,297,651.52
Receipts from Delinquent Taxes	25,000.00	50,050.38	25,050.38
Amount to be Raised by Taxation:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes	53,102,650.98	XXXXXXXXXXXX	XXXXXXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXXXXXX	XXXXXXXXXXXX
(c) Minimum Library Tax	3,616,632.00	XXXXXXXXXXXX	XXXXXXXXXXXX
County Only: Total Raised by Taxation	XXXXXXXXXXXX		XXXXXXXXXXXX
Total Amount to be Raised by Taxation	56,719,282.98	59,428,633.33	2,709,350.35
	78,051,307.54	82,083,359.79	4,032,052.25

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	XXXXXXXXXXXX	237,165,388.77
Amount to be Raised by Taxation:	XXXXXXXXXXXX	XXXXXXXXXXXX
Local District School Tax	146,436,252.00	XXXXXXXXXXXX
Regional School Tax		XXXXXXXXXXXX
Regional High School Tax		XXXXXXXXXXXX
County Taxes	30,067,430.44	XXXXXXXXXXXX
Due County for Added and Omitted Taxes	242,570.06	XXXXXXXXXXXX
Special District Taxes		XXXXXXXXXXXX
Municipal Open Space Tax	2,190,502.94	XXXXXXXXXXXX
Reserve for Uncollected Taxes	XXXXXXXXXXXX	1,200,000.00
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXXXX	
Balance for Support of Municipal Budget (or)	59,428,633.33	XXXXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)		XXXXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXXXX	
	238,365,388.77	238,365,388.77

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Hazard Mitigation - Port Monmouth	153,000.00	153,000.00	0.00
Child Passenger Safety Grant	14,400.00	14,400.00	0.00
U Text, U Drive, U Pay	6,600.00	6,600.00	0.00
Homeland Security - Explosion Detection Dog	7,500.00	7,500.00	0.00
Bayshore Saturation DWI Enforcement	16,500.00	16,500.00	0.00
Clean Communities Grant	143,355.25	143,355.25	0.00
Drive Sober or Get Pulled Over Year End Crackdown	5,500.00	5,500.00	0.00
Municipal Alliance DEDR	30,000.00	30,000.00	0.00
Police DDEF	40,765.83	40,765.83	0.00
Senior Citizens Grant Title III B	32,500.00	32,500.00	0.00
TOTAL	450,121.08	450,121.08	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ Colleen M. Lapp _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	77,601,186.46
2018 Budget - Added by N.J.S.A. 40A:4-87	450,121.08
Appropriated for 2018 (Budget Statement Item 9)	78,051,307.54
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	78,051,307.54
Total General Appropriations (Budget Statement Item 9)	78,051,307.54
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	78,051,307.54
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	71,403,074.11
Paid or Charged - Reserve for Uncollected Taxes	1,200,000.00
Reserved	4,166,396.66
Total Expenditures	76,769,470.77
Unexpended Balances Cancelled (see footnote)	1,281,836.77

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

SCHEDEULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Sanitation District Encumbrances Cancelled		259,150.96
Various Reserves Cancelled		1,184,067.92
Accounts Payable Cancelled		123,682.37
Cancelation of Reserves for Federal and State Grants (Credit)		396.74
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		61,820,000.00
Deferred School Tax Revenue: Balance January 1, CY	61,820,000.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes		
Excess of Anticipated Revenues: Delinquent Tax Collections		25,050.38
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		1,297,651.52
Excess of Anticipated Revenues: Required Collection of Current Taxes		2,709,350.35
Interfund Advances Originating in CY (Debit)		
Miscellaneous Revenue Not Anticipated		927,982.78
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)	16,351.60	
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)	4,930.88	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Tax Overpayments Cancelled		
Unexpended Balances of CY Budget Appropriations		1,281,836.77
Unexpended Balances of PY Appropriation Reserves (Credit)		2,821,257.78
Surplus Balance	10,609,145.09	xxxxxxxxxxxx
Deficit Balance	xxxxxxxxxxxx	
	72,450,427.57	72,450,427.57

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Trust Fund Reserves Canceled	38,385.00
DMV Inspection Fines	13,799.50
Unclaimed Redemption Fund Monies	31,939.18
Monmouth County JIF Dividend	13,852.00
Fuel Adjustment Refunds	9,785.57
Auction Proceeds	40,900.64
Collector Miscellaneous	7,030.00
Collector - Senior Citizens - Administrative Fee	9,859.90
FEMA Reimbursement	720,705.04
First Aid/ Fire Interlocal	12,669.38
Miscellaneous	24,673.31
Surrendered LOSAP Accounts	4,383.26
Tax Sale Premiums not Redeemed	
Total Amount of Miscellaneous Revenues Not Anticipated	\$927,982.78

SURPLUS – CURRENT FUND
YEAR 2018

	Debit	Credit
Balance January 1, CY (Credit)		16,545,490.45
Amount Appropriated in the CY Budget - Cash	6,763,500.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		10,609,145.09
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	20,391,135.54	xxxxxxxxxxxx
	27,154,635.54	27,154,635.54

ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)

Cash	40,393,901.48
Investments	
Sub-Total	40,393,901.48
Deduct Cash Liabilities Marked with "C" on Trial Balance	20,010,490.07
Cash Surplus	20,383,411.41
Deficit in Cash Surplus	
Other Assets Pledged to Surplus	
Due from State of N.J. Senior Citizens and Veterans	
Deduction	7,724.13
Deferred Charges #	
Cash Deficit	
Total Other Assets	7,724.13
	20,391,135.54

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	\$235,442,693.87
or	
(Abstract of Ratables)	\$
2. Amount of Levy Special District Taxes	\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	<u>\$1,894,432.88</u>
5a. Subtotal 2018 Levy	<u>\$237,337,126.75</u>
5b. Reductions due to tax appeals **	\$
5c. Total 2018 Tax Levy	<u>\$237,337,126.75</u>
6. Transferred to Tax Title Liens	<u>\$80,298.16</u>
7. Transferred to Foreclosed Property	\$
8. Remitted, Abated or Canceled	<u>\$87,920.20</u>
9. Discount Allowed	\$
10. Collected in Cash: In 2017	<u>\$13,239,383.74</u>
In 2018*	<u>\$220,978,923.10</u>
Homestead Benefit Revenue	<u>\$2,445,796.34</u>
State's Share of 2018 Senior Citizens and Veterans	
Deductions Allowed	<u>\$501,285.59</u>
Total to Line 14	<u>\$237,165,388.77</u>
11. Total Credits	<u>\$237,333,607.13</u>
12. Amount Outstanding December 31, 2018	<u>\$3,519.62</u>
13. Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	<u>99.9276</u>

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

Yes

14. Calculation of Current Taxes Realized in Cash:	
Total of Line 10	<u>\$237,165,388.77</u>
Less: Reserve for Tax Appeals Pending	\$
State Division of Tax Appeals	
To Current Taxes Realized in Cash	<u>\$237,165,388.77</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$237,337,126.75, and Item 10 shows \$237,165,388.77, the percentage represented by the cash collections would be \$237,165,388.77 / \$237,337,126.75 or 99.9276. The correct percentage to be shown as Item 13 is 99.9276%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash.....	237,165,388.77
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	669,732.96
NET Cash Collected.....	236,495,655.81
Line 5c Total 2018 Tax Levy.....	237,337,126.75
Percentage of Collection Excluding Accelerated Tax Sale Proceeds	
(Net Cash Collected divided by Item 5c) is.....	99.64

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash.....	
<i>LESS:</i> Proceeds from Tax Levy Sale (excluding premium).....	
NET Cash Collected.....	
Line 5c Total 2018 Tax Levy.....	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds	
(Net Cash Collected divided by Item 5c) is.....	

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	0.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		7,268.30
2	Sr. Citizens Deductions Per Tax Billings (Debit)	43,182.03	
3	Veterans Deductions Per Tax Billings (Debit)	448,250.00	
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	15,250.00	
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		5,396.44
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		4,930.88
9	Received in Cash from State (Credit)		481,362.28
	Balance December 31, 2018	7,724.13	
		506,682.03	506,682.03

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	43,182.03
Line 3	448,250.00
Line 4	15,250.00
Sub-Total	<u>506,682.03</u>
Less: Line 7	5,396.44
To Item 10	<u>501,285.59</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2018		xxxxxxxxxxxx	2,071,656.13
Taxes Pending Appeals	2,071,656.13	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxxxx	xxxxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxxx	
Budget Appropriation		xxxxxxxxxxxx	200,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)	274,046.63	xxxxxxxxxxxx	
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		xxxxxxxxxxxx	
Balance December 31, 2018	1,997,609.50	xxxxxxxxxxxx	
Taxes Pending Appeals*	1,997,609.50	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
	2,271,656.13		2,271,656.13

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Judith Vassallo
Signature of Tax Collector
T-1489 6/3/2019
License # Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2018		535,572.03	xxxxxxxxxxxx
A. Taxes	14,792.61	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	520,779.42	xxxxxxxxxxxx	xxxxxxxxxxxx
2. Cancelled			
A. Taxes		xxxxxxxxxxxx	20.00
B. Tax Title Liens		xxxxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			
A. Taxes		xxxxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxxxx	
4. Added Taxes		4,930.88	xxxxxxxxxxxx
5. Added Tax Title Liens		1,132.84	xxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year)			
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxxxx	
B. Tax Title Liens - Transfers from Taxes			xxxxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxxxx	541,615.75
8. Totals		541,635.75	541,635.75
9. Collected:		xxxxxxxxxxxx	50,050.38
A. Taxes	11,717.18	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	38,333.20	xxxxxxxxxxxx	xxxxxxxxxxxx
10. Interest and Costs - 2018 Tax Sale		654.79	xxxxxxxxxxxx
11. 2018 Taxes Transferred to Liens		80,298.16	xxxxxxxxxxxx
12. 2018 Taxes		3,519.62	xxxxxxxxxxxx
13. Balance December 31, 2018		xxxxxxxxxxxx	576,037.94
A. Taxes	11,505.93	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	564,532.01	xxxxxxxxxxxx	xxxxxxxxxxxx
14. Totals		626,088.32	626,088.32

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 9.2409

16. Item No. 14 multiplied by percentage shown above is 53,231.09 and represents the maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	206,000.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxxxx	206,000.00
	206,000.00	206,000.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxxxx	

Analysis of Sale of Property: \$0.00

*Total Cash Collected in 2018

Realized in 2018 Budget

To Results of Operation 0.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
	Dec. 31, 2017 per Audit Report			
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$	\$
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
 Subtotal Current Fund	 \$0.00	 \$	 \$	 \$
 Subtotal Trust Fund	 \$0.00	 \$	 \$	 \$
 Subtotal Capital Fund	 \$0.00	 \$	 \$	 \$
 Total Deferred Charges	 \$0.00	 \$	 \$	 \$

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Colleen M. Lapp
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

 Colleen M. Lapp
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		44,602,000.00	
Cancelled (Debit)			
Issued (Credit)			
Paid (Debit)	5,633,000.00		
Outstanding Dec. 31, 2018	38,969,000.00	xxxxxxxxxxxx	
	44,602,000.00	44,602,000.00	
2019 Bond Maturities – General Capital Bonds			\$4,623,011.00
2019 Interest on Bonds		1,497,750.15	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		663,787.42	
Issued (Credit)			
Paid (Debit)	82,997.21		
Outstanding Dec. 31,2018	580,790.21	xxxxxxxxxxxx	
	663,787.42	663,787.42	
2019 Loan Maturities			\$75,401.68
2019 Interest on Loans			\$11,240.68
Total 2019 Debt Service for Loan			\$86,642.36

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans		\$	
Total 2019 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1, Issued			
Paid			
Outstanding December 31, Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds			\$
2019 Interest on Bonds			\$

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

Outstanding Dec. 31, 2018	2019 Interest Requirement

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
3204 Various Capital Improvements	1,064,903.00	6/27/2018	1,064,903.00	6/26/2018	2.75		29,204.60	6/26/2019
3188/3219 Various Capital Improvements	2,585,097.00	6/27/2018	2,585,097.00	6/26/2019	2.75		70,895.40	6/26/2019
	3,650,000.00	xxxxxxxxxx	3,650,000.00	xxxxxxxxxx	xxxxxxxxxx	0.00	100,100.00	xxxxxxxxxx

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
			XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Purchase of Equipment	161,000.00	161,000.00	6,842.50
Subtotal	161,000.00	161,000.00	6,842.50
Total	161,000.00	161,000.00	6,842.50

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Preliminary Expenses - Municipal Complex - 3220			250,000.00		475.00		249,525.00	
Various Park Acquisitions and Improvements - 3224			369,250.00		75,000.00		17,312.50	276,937.50
Various Capital Improvements - 3227 & 3233			5,359,500.00		1,531,607.30			3,827,892.70
Various Capital Improvements - 3228			358,352.71		130,517.51		227,835.20	
Acquisition of Property - 3229			400,000.00		25,000.00			375,000.00
Street and Drain Design and Construction - 3020				14,342.96	14,342.96			
Road Improvements - 3031				46,398.81	46,398.81			
Various Capital Improvements - 3034				14,631.58		14,631.58		
Acquisition of Portable/Vehicle Radios - 3070				16,224.45		16,224.45		
Various Field Improvements - 3087				25,908.10		25,908.10		
Construction of Poricy Park Pavillion	35,525.00	0.00			35,525.00			
Drainage Improvements - 3050	156,978.75	0.00		8,626.24		165,604.99		
Park Improvements - 2986	71.50	0.00					71.50	
Storm/ Flood Water Drainage Improvements - 2993	13,296.99	0.00					13,296.99	
Various Capital Improvements - 3045	55.27	0.00		57,112.90	57,042.02		126.15	
Various Capital Improvements - 3091	186,279.15	0.00		182,939.38	75,602.77	135,983.59	157,632.17	
Various Capital Improvements - 3119	549,481.06	0.00		122,829.79	188,706.85		483,604.00	
Various Capital Improvements - 3141	292,565.27	60,000.00		200,929.18	371,268.05		182,226.40	
Various Capital Improvements - 3178	689,594.50	0.00		880,656.64	993,354.57		576,896.57	

Various Capital Improvements - 3188	0.00	572,064.85		2,273,427.57	2,543,701.60			301,790.82
Various Capital Improvements - 3204	0.00	784,186.72		321,893.28	644,962.28			461,117.72
Various Road Improvements - 3065 & 3072	2,508.07	0.00		248,344.02	239,439.30		11,412.79	
Total	1,926,355.56	1,416,251.57	6,737,102.71	4,414,264.90	6,972,944.02	358,352.71	1,919,939.27	5,242,738.74

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		1,443,432.00
Appropriated to Finance Improvement Authorizations (Debit)	491,725.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		11,700.00
Received from CY Budget Appropriation * (Credit)		500,000.00
Balance December 31, 2018	1,463,407.00	xxxxxxxxxx
	1,955,132.00	1,955,132.00

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
3220 Preliminary Expenses - Municipal Complex	250,000.00		250,000.00	250,000.00
3224 Various Park Acquisitions and Improvements	369,250.00	276,937.50	92,312.50	
3227/3233 Various Capital Improvements	5,359,500.00	4,212,775.00	1,146,725.00	221,725.00
3228 Various Capital Improvements	358,352.71		358,352.71	
3229 Acquisition of Property	400,000.00	380,000.00	20,000.00	20,000.00
Total	6,737,102.71	4,869,712.50	1,867,390.21	491,725.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018

	Debit	Credit
Balance January 1, CY (Credit)		1,952,636.56
Appropriated to CY Budget Revenue (Debit)	400,000.00	
Appropriated to Finance Improvement Authorizations (Debit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	1,552,636.56	xxxxxxxxxx
	1,952,636.56	1,952,636.56

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2019 _____
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)*

A.

1. Total Tax Levy for the Year 2018 was	237,337,126.75
2. Amount of Item 1 Collected in 2018 (*)	<u>237,165,388.77</u>
3. Seventy (70) percent of Item 1	<u>166,135,988.73</u>

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?

Answer YES or NO:

Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?

Answer YES or NO:

Yes

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?

Answer YES or NO:

No

D.

1. Cash Deficit 2017	0.00
2a. 2017 Tax Levy	_____
2b. 4% of 2017 Tax Levy for all purposes:	_____
3. Cash Deficit 2018	_____
4. 4% of 2018 Tax Levy for all purposes:	0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$0.00	\$242,570.06	\$242,570.06
3. Amounts due Special Districts	\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax	\$0.00	\$8,103,562.00	\$8,103,562.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018,
please observe instructions of Sheet 2.

Balance Sheet - Solid Waste Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:	_____	_____
Investments:	_____	_____
Accounts Receivable:	_____	_____
Interfunds Receivable:	_____	_____
Deferred Charges	_____	_____

Balance Sheet - Solid Waste Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

2018

Liabilities:

Fund Balance:

Balance Sheet - Solid Waste Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Cash:		
Sub Total Cash	0.00	
Accounts Receivable:		

Balance Sheet - Solid Waste Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

2018

Liabilities:

Total Liabilities, Reserves & Fund Balance:

Balance Sheet - Solid Waste Utility Assessment Fund
AS OF DECEMBER 31, 2018

2018

Assets:

Liabilities and Reserves:

Liabilities, Reserves, and Fund Balance:

**Analysis of Solid Waste Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Solid Waste Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			
Miscellaneous Revenue Anticipated			
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal			
Deficit (General Budget)			

Statement of Budget Appropriations

Appropriations	
Total Appropriations	
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	
Deduct Expenditures	
Surplus	
Total Surplus	
Total Expenditure & Surplus	
Unexpended Balance Cancelled	

Statement of 2018 Operation Solid Waste Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Solid Waste Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	
Miscellaneous Revenue Not Anticipated	
2017 Appropriation Reserves Canceled	
Total Revenue Realized	
Expenditures	
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	
Less: Deferred Charges Included in Above "Total Expenditures"	
Total Expenditures - As Adjusted	
Excess	
Budget Appropriation – Surplus (General Budget)	
Balance of "Results of 2017 Operation"	
Remainder= ("Excess in Operations")	
Deficit	
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Solid Waste Utility for: 2017

2017 Appropriation Reserves Canceled in 2018		
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		

Results of 2018 Operations – Solid Waste Utility

	Debit	Credit
Operating Excess		
Operating Deficit		
Total Results of Current Year Operations		

Operating Surplus– Solid Waste Utility

	Debit	Credit
Balance December 31, 2018	0.00	
Total Operating Surplus		

Analysis of Balance December 31, 2018 (From Utility – Trial Balance)

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	

Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	

Schedule of Solid Waste Utility Accounts Receivable

Balance December 31, 2017	0.00
Increased by: Rents Levied	_____
Decreased by: Collections	_____
Overpayments applied	_____
Transfer to Utility Lien	_____
Other	_____
Balance December 31, 2018	0.00

Schedule of Solid Waste Utility Liens

Balance December 31, 2017	0.00
Increased by: Transfers from Accounts Receivable	_____
Penalties and Costs	_____
Other	_____
Decreased by: Collections	_____
Other	_____
Balance December 31, 2018	0.00

Deferred Charges
- Mandatory Charges Only -
Solid Waste Utility Fund

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Total Operating	0.00			
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Solid Waste UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Solid Waste Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Interest on Bonds – Solid Waste Utility Budget

2019 Interest on Bonds (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Solid Waste UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Solid Waste Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Solid Waste UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Total	0.00	0.00						

Solid Waste Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance December 31, 2018		

Solid Waste Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Solid Waste Utility Capital Fund
Statement of Capital Surplus
YEAR 2018

	Debit	Credit
Balance December 31, 2018		

