

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017  
(UNAUDITED)**

|                            |                       |
|----------------------------|-----------------------|
| POPULATION LAST CENSUS     | <u>66,327</u>         |
| NET VALUATION TAXABLE 2017 | <u>10,685,555,553</u> |
| MUNICODE                   | <u>1331</u>           |

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES – JANUARY 26, 2018  
MUNICIPALITIES - FEBRUARY 10, 2018**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE**

Township \_\_\_\_\_ of Middletown County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

|   | Date | Examined By: |                   |
|---|------|--------------|-------------------|
| 1 |      |              | Preliminary Check |
| 2 |      |              | Examined          |

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: John Swisher  
Title: \_\_\_\_\_

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Colleen Lapp am the Chief Financial Officer, License #N-0469, of the Township of Middletown, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Prepared by Chief Financial Officer: No

|              |  |
|--------------|--|
| Signature    | <u>Colleen Lapp</u>  |
| Title        | <u>Chief Financial Officer</u>                                     |
| Address      | <u>1 Kings Highway</u><br><u>Middletown, NJ 07748</u><br><u>US</u> |
| Phone Number | <u>732-615-2082</u>  |
| Email        | <u>clapp@middletownnj.org</u>                                      |

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township Of Middletown as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

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John Swisher

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Registered Municipal Accountant  
Suplee, Clooney & Company

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Firm Name  
308 East Broad Street  
Westfield, New Jersey 07090  
US

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Address

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Phone Number  
jswisher@scnco.com

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Email

Certified by me  
2/6/2018

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "**procedural deficiencies**" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

|                          |              |
|--------------------------|--------------|
| Municipality:            | Middletown   |
| Chief Financial Officer: | Colleen Lapp |
| Signature:               | Colleen Lapp |
| Certificate #:           |              |
| Date:                    | 2/6/2018     |

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

|                          |            |
|--------------------------|------------|
| Municipality:            | Middletown |
| Chief Financial Officer: |            |
| Signature:               |            |
| Certificate #:           |            |
| Date:                    |            |

21-6000871  
 Fed I.D. #  
 Middletown  
 Municipality  
 Monmouth  
 County

**Report of Federal and State Financial Assistance  
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2017

|       | (1)<br>Federal Programs<br>Expended<br>(administered by<br>the State) | (2)<br>State Programs<br>Expended | (3)<br>Other Federal<br>Programs Expended |
|-------|---|-----------------------------------|---|
| Total | <u>\$101,071.77</u>   | <u>\$551,611.13</u>               | <u>\$612,383.89</u>                       |

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB.

The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Colleen Lapp  
 Signature of Chief Financial Officer

2/6/2018  
 Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Middletown, County of Monmouth during the year 2017.

I have therefore removed from this statement the sheets pertaining only to utilities

|            |                                |
|------------|--------------------------------|
| Signature: | <u>Colleen Lapp</u>            |
| Name:      | <u>Colleen Lapp</u>            |
| Title:     | <u>Chief Financial Officer</u> |

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$10,864,913,784

|                           |
|---------------------------|
| <u>Alex Worth</u>         |
| SIGNATURE OF TAX ASSESSOR |
| <u>Middletown</u>         |
| MUNICIPALITY              |
| <u>Monmouth</u>           |
| COUNTY                    |

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS OF DECEMBER 31, 2017**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

| Title of Account   | Debit          | Credit         |
|--|----------------|----------------|
| Receivables with Full Reserves                                     |                |                |
| Delinquent Taxes   | 14,792.61      |                |
| Tax Title Liens  | 527,075.04     |                |
| Property Acquired by Taxes   | 206,000.00     |                |
| Contract Sales Receivable  | 0.00           |                |
| Mortgage Sales Receivable  | 0.00           |                |
| Subtotal Receivables with Full Reserves                            | 747,867.65     | 0.00           |
| Cash Liabilities   |                |                |
| Encumbrances Payable   |                | 2,248,341.86   |
| A/P- Prior Years   |                | 250,899.03     |
| Tax Over Payments Payable  |                | 16,919.23      |
| Registrar Fees due to State (Marriage)                             |                | 1,600.00       |
| Prepaid Taxes  |                | 13,239,383.74  |
| Interfund - Grant Fund   |                | 450,991.75     |
| Library Reserves   |                | 131,355.34     |
| Reserve for Interlocal BOE Field Improve                           |                | 1,574.00       |
| Reserve for Building Repair/ Remove FEMA                           |                | 170,757.37     |
| Reserve for Tax Appeals  |                | 2,071,656.13   |
| Reserve for Hurrigan Sandy   |                | 1,315,245.57   |
| Reserve for SWD Encumbrances                                       |                | 360,427.33     |
| Municipal Open Space Tax Payable                                   |                | 7,622.53       |
| Appropriation Reserves   |                | 4,267,470.95   |
| Due to State of New Jersey - Senior Citizens & Veterans Deductions |                | 7,268.30       |
| Local District School Tax Payable                                  |                | 7,259,624.00   |
| Regional School Tax Payable  |                | 0.00           |
| Regional High School Tax Payable                                   |                | 0.00           |
| County Taxes Payable   |                | 0.00           |
| Due County for Added and Omitted Taxes                             |                | 104,112.09     |
| Special District Taxes Payable                                     |                | 0.00           |
| State Library Aid  |                | 0.00           |
| Subtotal Cash Liabilities  | 0.00           | 31,905,249.22  |
| Current Fund Total   |                |                |
| Reserve for Delinquent Taxes and Liens Receivable                  |                | 541,867.65     |
| Reserve for Foreclose Properties                                   |                | 206,000.00     |
| Cash   | 48,450,419.90  |                |
| Due from State of NJ - Senior Citizens & Veterans Deductions       | 0.00           |                |
| Deferred Charges   | 0.00           |                |
| Deferred School Taxes  | 61,820,000.00  |                |
| School Taxes Deferred  |                | 61,820,000.00  |
| Fund Balance   |                | 16,545,170.68  |
| Investments  |                |                |
| Total  | 111,018,287.55 | 111,018,287.55 |

**POST CLOSING  
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2\*  
AS OF DECEMBER 31, 2017

| Title of Account              | Debit     | Credit    |
|-------------------------------|-----------|-----------|
| Reserve for Public Assistance |           | 26,556.59 |
| Cash Public Assistance #1     | 0.00      |           |
| Cash Public Assistance #2     | 26,556.59 |           |
| Total                         | 26,556.59 | 26,556.59 |

**POST CLOSING TRIAL BALANCE –  
FEDERAL AND STATE GRANTS  
AS OF DECEMBER 31, 2017**

| Title of Account                                     | Debit        | Credit       |
|--|--------------|--------------|
| Interfund- Current Fund                              | 450,991.75   |              |
| Encumbrances   |              | 363,536.46   |
| Cash   | 0.00         |              |
| Federal and State Grants Receivable                  | 1,094,727.31 |              |
| Appropriated Reserves for Federal and State Grants   |              | 1,182,182.60 |
| Unappropriated Reserves for Federal and State Grants |              |              |
|  | 1,545,719.06 | 1,545,719.06 |



**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must be Separately Stated)  
AS OF DECEMBER 31, 2017

| Title of Account   | Debit                | Credit               |
|--|----------------------|----------------------|
| Trust Assessment Fund                                      |                      |                      |
| Cash   | 0.00                 |                      |
| Deferred Charges   | 0.00                 |                      |
| Assessment Bonds   |                      | 0.00                 |
| Assessment Notes   |                      |                      |
| Fund Balance   |                      | 0.00                 |
| <b>Total Trust Assessment Fund</b>                         | <b>0.00</b>          | <b>0.00</b>          |
| Animal Control Fund  |                      |                      |
| Due State of New Jersey                                    |                      | 48.60                |
| Reserve for Expenditures                                   |                      | 5,014.84             |
| Cash   | 5,063.44             |                      |
| Deferred Charges   | 0.00                 |                      |
| <b>Total Animal Control Fund</b>                           | <b>5,063.44</b>      | <b>5,063.44</b>      |
| Trust Other Fund   |                      |                      |
| CDBG Receivable  | 213,269.70           |                      |
| Encumbrances (Trust)                                       |                      | 948,905.03           |
| Encumbrances (CDBG)  |                      | 48,998.53            |
| Various Reserves   |                      | 20,525,774.49        |
| Reserve for Self Insurance                                 |                      | 3,749.98             |
| Reserve for Payroll Deductions                             |                      | 240,338.00           |
| Reserve for Community Development Block Grant Expenditures |                      | 271,265.97           |
| Cash   | 21,825,762.30        |                      |
| Deferred Charges   | 0.00                 |                      |
| <b>Total</b>   | <b>22,039,032.00</b> | <b>22,039,032.00</b> |
| Municipal Open Space Trust Fund                            |                      |                      |
| Encumbrances Payable                                       |                      | 3,041.44             |
| Reserve for Open Space Expenditures                        |                      | 614,691.11           |
| Interfund - Current Fund                                   | 7,622.53             |                      |
| Cash   | 610,110.02           |                      |
| <b>Total Municipal Open Space Trust Fund</b>               | <b>617,732.55</b>    | <b>617,732.55</b>    |

**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION**

Public Law 1998, C. 256

|   |     |                    |
|---|-----|--------------------|
| Municipal Public Defender Expended Prior Year 2016:             | (1) | <u>\$17,556.98</u> |
|   | X   | <u>25%</u>         |
|   | (2) | <u>\$4,389.25</u>  |
| Municipal Public Defender Trust Cash Balance December 31, 2017: | (3) | <u>\$4,624.27</u>  |

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended:  $3 - (1 + 2) =$  \_\_\_\_\_ \$

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: Colleen Lapp  
Signature: Colleen Lapp  
Certificate #: \_\_\_\_\_  
Date: 2/5/2018

## SCHEDULE OF TRUST FUND RESERVES

| Purpose  | Amount Dec. 31, 2016 Per<br>Audit Report | Receipts       | Disbursements | Balance as of Dec. 31, 2017 |
|--|--|----------------|---------------|-----------------------------|
| Accumlated Leave - 802-460                     | \$1,455,099.95                           | \$426,916.54   | 302,029.72    | \$1,579,986.77              |
| Alliance for Drug Abuse - 802-000              | \$4,933.38                               | \$1,577.24     | 4,625.94      | \$1,884.68                  |
| Cash Surety Bond - 861-xxx                     | \$4,509,015.35                           | \$526,951.03   | 879,835.99    | \$4,156,130.39              |
| C/O's Cash Bond - 867-xxx                      | \$49,085.29                              | \$             |               | \$49,085.29                 |
| CCO - DCA Fees - 802-220                       | \$46,127.00                              | \$105,186.00   | 107,446.00    | \$43,867.00                 |
| Rude Awakening - 802-201-005                   | \$3,782.48                               | \$             |               | \$3,782.48                  |
| Police Explorer's Acct. - 802-201-010          | \$2,688.01                               | \$22.25        |               | \$2,710.26                  |
| Norma Jean Halverson - 802-201-015             | \$1,839.89                               | \$15.24        |               | \$1,855.13                  |
| Police Crime Prevention - 802-201-020          | \$7,833.78                               | \$64.95        |               | \$7,898.73                  |
| Tonya Keller Center                            | \$                                       | \$2,661.00     | 2,561.00      | \$100.00                    |
| Engineering and Inspection - 862, 863, 864     | \$1,105,717.03                           | \$685,318.86   | 523,606.11    | \$1,267,429.78              |
| Grading Plan Review - 802-361                  | \$58,747.66                              | \$45,550.00    | 51,008.54     | \$53,289.12                 |
| Recreation                                     | \$167,684.54                             | \$516,027.84   | 476,469.60    | \$207,242.78                |
| Interest on Cash Surety Bond - 802-250         | \$195,180.10                             | \$9,163.05     | 2,602.40      | \$201,740.75                |
| JCP&L Line Defense - 879-100                   | \$12,500.00                              | \$128,648.09   | 141,148.09    | \$0.00                      |
| Law Enforcement - 802-101                      | \$35,395.87                              | \$48,102.99    | 47,696.85     | \$35,802.01                 |
| Legal Fees - 802-301                           | \$6,827.19                               | \$             |               | \$6,827.19                  |
| Middletown Shopping Center Site Plan - 865-001 | \$18,157.50                              | \$15,482.50    |               | \$33,640.00                 |
| Mount Laurel Fees - 802-290                    | \$942,298.42                             | \$311,565.24   | 107,544.33    | \$1,146,319.33              |
| NJ Sales Tax - 802-480                         | \$345.04                                 | \$1,129.46     | 1,048.78      | \$425.72                    |
| Outside Liens - 802-480                        | \$99,005.07                              | \$5,135,684.65 | 4,612,129.61  | \$622,560.11                |
| POAA - 802-401                                 | \$5,925.23                               | \$434.00       |               | \$6,359.23                  |
| Police Donations - 802-202-100                 | \$1,302.50                               | \$15,663.14    | 5,194.92      | \$11,770.72                 |
| Police Donatin - K9 Unit - 802-202-150         | \$18,518.61                              | \$11,033.93    | 7,456.29      | \$22,096.25                 |
| Police Off Duty - 802-141                      | \$462,357.14                             | \$1,706,221.56 | 1,714,616.34  | \$453,962.36                |
| Police Leso Program - 802-145                  | \$14,779.03                              | \$9,574.50     | 18,067.63     | \$6,285.90                  |
| Federal Justice Forfeiture Fund - 802-150      | \$13,569.45                              | \$6,209.14     |               | \$19,778.59                 |
| Premiums Received at Tax Sale - 802-860xxx     | \$3,751,185.00                           | \$1,009,900.00 | 2,520,300.00  | \$2,240,785.00              |
| Public Defender - 802-410                      | \$5,523.44                               | \$17,293.80    | 18,192.97     | \$4,624.27                  |

| Purpose   | Amount Dec. 31, 2016 Per<br>Audit Report | Receipts        | Disbursements   | Balance as of Dec. 31, 2017 |
|---|--|-----------------|-----------------|-----------------------------|
| Recycling Rider - 802-440                               | \$98,302.01                              | \$247,539.75    | 249,121.19      | \$96,720.57                 |
| Self Insurance - 802-440                                | \$5,761,608.76                           | \$4,002,798.14  | 3,173,301.47    | \$6,591,105.43              |
| Self Insurance - Unemployment Compensation -<br>802-441 | \$483,150.30                             | \$39,169.63     | 91,371.27       | \$430,948.66                |
| Shade Tree Commission - 802-350                         | \$16,380.00                              | \$              |                 | \$16,380.00                 |
| Sidewalk Contribution - 802-872                         | \$                                       | \$500.00        |                 | \$500.00                    |
| Site Plans - 802- 360                                   | \$106,823.29                             | \$42,888.82     | 33,952.50       | \$115,759.61                |
| Storm Recovery Fund - 802-470                           | \$668,271.29                             | \$570,786.68    | 292,368.26      | \$946,689.71                |
| Special Trust - Fire Prevention                         | \$32,675.75                              | \$15,245.63     | 6,495.63        | \$41,425.75                 |
| Street Openings - 802-875                               | \$102,275.82                             | \$35,049.00     | 39,319.90       | \$98,004.92                 |
| Totals  | \$20,264,911.17                          | \$15,690,374.65 | \$15,429,511.33 | \$20,525,774.49             |

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2016 | Receipts              |                | Other | Disbursements | Balance Dec. 31, 2017 |
|--|-----------------------------|-----------------------|----------------|-------|---------------|-----------------------|
|  |                             | Assessments and Liens | Current Budget |       |               |                       |
| Assessment Serial Bond Issues                                |                             |                       |                |       |               |                       |
| Assessment Bond Anticipation Note Issues                     |                             |                       |                |       |               |                       |
| Other Liabilities  |                             |                       |                |       |               |                       |
| Trust Surplus  |                             |                       |                |       |               |                       |
| Trust Surplus  |                             |                       |                |       |               | 0.00                  |
| Less Assets "Unfinanced"                                     |                             |                       |                |       |               |                       |
| <b>Totals</b>  | 0.00                        | 0.00                  | 0.00           |       | 0.00          | 0.00                  |

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2017

| Title of Account                         | Debit                | Credit               |
|--|----------------------|----------------------|
| Grants Receivable                        | 540,000.00           |                      |
| Deferred Charges - Funded                | 45,265,787.42        |                      |
| Deferred Charges- Unfunded               | 5,381,209.64         |                      |
| Deferred Capital Lease Obligation        | 316,000.00           |                      |
| Contracts Payable                        |                      | 4,414,264.90         |
| Reserve for Debt Service                 |                      | 16,515.48            |
| Reserve for DOT Grant                    |                      | 485,000.00           |
| Reserve for Preliminary Exp of ADA       |                      | 11,700.00            |
| Reserve for Future Sidewalk Construction |                      | 393,514.07           |
| Due from County- Grant Receivable        | 200,000.00           |                      |
| Due from County - Open Space Grant       | 201,000.00           |                      |
| Lease Payable                            |                      | 316,000.00           |
| Cash                                     | 5,737,460.50         |                      |
| Deferred Charges                         | 0.00                 |                      |
| General Capital Bonds                    |                      | 44,602,000.00        |
| Assessment Serial Bonds                  |                      | 0.00                 |
| Bond Anticipation Notes                  |                      |                      |
| Assessment Notes                         |                      |                      |
| Loans Payable                            |                      | 663,787.42           |
| Loans Payable                            |                      | 0.00                 |
| Improvement Authorizations - Funded      |                      | 1,926,355.56         |
| Improvement Authorizations - Unfunded    |                      | 1,416,251.57         |
| Capital Improvement Fund                 |                      | 1,443,432.00         |
| Down Payments on Improvements            |                      | 0.00                 |
| Capital Surplus                          |                      | 1,952,636.56         |
| <b>Total</b>                             | <b>57,641,457.56</b> | <b>57,641,457.56</b> |

## CASH RECONCILIATION DECEMBER 31, 2017

|   | Cash                |                      | Less Checks Outstanding | Cash Book Balance    |
|---|---------------------|----------------------|-------------------------|----------------------|
|   | On Hand             | On Deposit           |                         |                      |
| Open Space Trust Fund                     |                     | 610,110.02           |                         | 610,110.02           |
| Current                                   | 3,874,114.05        | 46,001,447.95        | 1,425,142.10            | 48,450,419.90        |
| Public Assistance #1** ( Welfare Reserve) |                     |                      |                         | 0.00                 |
| Public Assistance #2**                    |                     | 26,556.59            |                         | 26,556.59            |
| Federal and State Grant Fund              |                     |                      |                         | 0.00                 |
| Trust - Assessment                        |                     |                      |                         | 0.00                 |
| Trust - Dog License                       |                     | 5,063.44             |                         | 5,063.44             |
| Trust - Other                             | 585,120.52          | 22,026,965.80        | 786,324.02              | 21,825,762.30        |
| Capital - General                         |                     | 5,737,460.50         |                         | 5,737,460.50         |
| <b>Total</b>                              | <b>4,459,234.57</b> | <b>74,407,604.30</b> | <b>2,211,466.12</b>     | <b>76,655,372.75</b> |

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: John Swisher Title: \_\_\_\_\_

## CASH RECONCILIATION DECEMBER 31, 2017 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| Bank  | Amount               |
|---|----------------------|
| Current - 1070  | 45,813,682.56        |
| Current - Tax Collector - 1145                                  | 150,354.84           |
| Current - PATF I (Welfare Reserve) - 2839                       | 37,410.55            |
| Animal Control - Dog Tax - 1046                                 | 5,063.44             |
| Trust Other - Payroll - 1228                                    | 5,473.50             |
| Trust Other - Payroll Agency - 1161                             | 282,868.43           |
| Trust Other - Special Trust - 1038                              | 12,980,942.87        |
| Trust Other - Law Enforcement Trust - 1003                      | 7,763.21             |
| Trust Other - Tax Redemption - 1137                             | 1,910,445.18         |
| Trust Other - Police Forfeiture Account - 1279                  | 28,038.80            |
| Trust Other - Health Care Plan Account - 1201                   | 517,339.69           |
| Trust Other - Affordable Housing - 1236                         | 1,228,891.94         |
| Trust Other - Community Development Grant Program - 1252        | 106,994.80           |
| Trust Other - Federal Justice Forfeiture Fund - 3414            | 19,778.59            |
| Trust Other - Police Crime Prevention - 3703                    | 7,898.73             |
| Trust Other - Police Explorers - 3655                           | 2,710.26             |
| Trust Other - Norma Jean Halverson memorial Film Library - 3663 | 1,855.13             |
| Trust Other - Johnson Gil Annex Escrow - 4612                   | 58,904.54            |
| Trust Fund - Open Space - 7815                                  | 610,110.02           |
| Trust Other - Builder's Escrow - 9195                           | 22,136.32            |
| Trust Other - Builder's Escrow - 6179                           | 115,544.84           |
| Trust Other - Master Escrow - 5454                              | 24,222.75            |
| Trust Other - Professional Escrow - 1776                        | 26,899.96            |
| Trust Other - Escrow Disbursement Checking - 0240               | 2.16                 |
| Trust Other - Escrow - 0487                                     | 4,678,254.10         |
| Capital - Green Acres Croydon Hall Project - 1260               | 300,000.00           |
| Capital - 1097  | 5,437,460.50         |
| Public Assistance - PATF II - 2847                              | 26,556.59            |
| <b>Total</b>  | <b>74,407,604.30</b> |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

| Grant  | Balance Jan. 1, 2017 | 2017 Budget Revenue Realized | Received     | Canceled   | Other | Balance Dec. 31, 2017 | Other Grant Receivable Description |
|--|----------------------|------------------------------|--------------|------------|-------|-----------------------|------------------------------------|
| Disaster Recovery Post Sandy Grant                                 | 236,197.57           |                              | 123,611.31   | 112,586.26 |       | 0.00                  |                                    |
| Superstorm Sandy CDBG Disaster Recovery                            | 0.00                 | 19,116.00                    |              | 0.00       |       | 19,116.00             |                                    |
| FEMA Hazard Mitigation Grant                                       | 250,000.00           |                              |              |            |       | 250,000.00            |                                    |
| Senior Center Grant Title III B 2017                               |                      | 32,500.00                    |              |            |       | 32,500.00             |                                    |
| Senior Citizen Grant - 2016  | 37,000.00            |                              | 37,000.00    |            |       | 0.00                  |                                    |
| Bayshore DWI - 2016  | 16,500.00            |                              |              |            |       | 16,500.00             |                                    |
| Bayshore DWI - 2017  |                      | 16,500.00                    |              |            |       | 16,500.00             |                                    |
| Drive Sober or Get Pulled Over - Year End Holiday Crackdown 2016   | 5,000.00             |                              | 4,600.00     | 400.00     |       | 0.00                  |                                    |
| Drive Sober or Get Pulled Over - Year End Holiday Crackdown - 2017 |                      | 5,500.00                     |              |            |       | 5,500.00              |                                    |
| Drive Sober Labor Day Crackdown                                    |                      | 5,500.00                     | 5,500.00     |            |       | 0.00                  |                                    |
| Click It or Ticket   |                      | 5,500.00                     | 5,500.00     |            |       | 0.00                  |                                    |
| U Text, U Drive, U Lose  |                      | 5,500.00                     | 5,500.00     |            |       | 0.00                  |                                    |
| Superstorm Sand CDBG Disaster Recovery Assistance - 2016           | 1,467,782.00         |                              | 1,370,523.69 |            |       | 97,258.31             |                                    |
| Recreation Trail Program Grant                                     | 24,000.00            |                              |              |            |       | 24,000.00             |                                    |
| Emergency Management Grant   |                      | 9,400.00                     |              |            |       | 9,400.00              |                                    |
| Emergency Management Grant - 2016                                  |                      | 7,000.00                     | 6,932.97     | 67.03      |       | 0.00                  |                                    |
| Emergency Management Assistance                                    |                      | 10,000.00                    |              |            |       | 10,000.00             |                                    |
| Body Armor Grant - 2016  |                      | 9,498.65                     | 9,498.65     |            |       | 0.00                  |                                    |
| Clean Communities Program  |                      | 149,431.54                   | 149,431.54   |            |       | 0.00                  |                                    |
| Discover NJ History Grant  |                      | 5,000.00                     |              |            |       | 5,000.00              |                                    |
| Pedestrian Safety - 2016   | 11,000.00            |                              | 5,600.00     |            |       | 5,400.00              |                                    |
| ROID - Grant 2017  |                      | 20,000.00                    |              |            |       | 20,000.00             |                                    |
| ROID 2015  | 20,000.00            |                              | 20,000.00    |            |       | 0.00                  |                                    |
| Staffing for Adequate Fire and Emergency Response                  |                      | 136,675.00                   |              |            |       | 136,675.00            |                                    |

| Grant                                  | Balance Jan. 1, 2017 | 2017 Budget Revenue Realized | Received            | Canceled          | Other | Balance Dec. 31, 2017 | Other Grant Receivable Description |
|--|----------------------|------------------------------|---------------------|-------------------|-------|-----------------------|------------------------------------|
| Police Pedestrian Safety               |                      | 10,000.00                    |                     |                   |       | 10,000.00             |                                    |
| Recycling Tonnage Grant                |                      | 115,672.34                   | 115,672.34          |                   |       | 0.00                  |                                    |
| 2015 Recycling Tonnage Grant           |                      | 114,379.22                   | 114,379.22          |                   |       | 0.00                  |                                    |
| TC Der Microgrid Phase 1               |                      | 150,000.00                   |                     |                   |       | 150,000.00            |                                    |
| Municipal Alliance - DEDR Grant - 2016 | 27,200.00            |                              | 27,087.32           | 112.68            |       | 0.00                  |                                    |
| Municipal Alliance - DEDR Grant- 2017  |                      | 30,000.00                    | 3,122.00            |                   |       | 26,878.00             |                                    |
| Sustainable Jersey Grant               |                      | 20,000.00                    | 10,000.00           |                   |       | 10,000.00             |                                    |
| Conifer Tract BB Field - 2011          | 250,000.00           |                              |                     |                   |       | 250,000.00            |                                    |
| <b>Total</b>                           | <b>2,344,679.57</b>  | <b>877,172.75</b>            | <b>2,013,959.04</b> | <b>113,165.97</b> |       | <b>1,094,727.31</b>   |                                    |

**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

| Grant  | Balance Jan. 1, 2017 | Transferred from 2017 Budget Appropriations |                           | Expended   | Cancelled    | Other    | Balance Dec. 31 2017 | Other Grant Receivable Description |
|--|----------------------|---|---------------------------|------------|--------------|----------|----------------------|------------------------------------|
|  |                      | Budget                                      | Appropriation By 40A:4-87 |            |              |          |                      |                                    |
| Disaster Recovery Post Sandy Grant                                 | 105,393.31           |   |                           |            | 112,586.26   | 7,192.95 | 0.00                 | Prior Year Encumbrances Canceled   |
| Superstorm Sandy CDBG Disaster Recovery                            |                      | 19,116.00                                   |                           |            |              |          | 19,116.00            |                                    |
| FEMA Hazard Mititgation Grant                                      | 174,650.00           |   |                           | 174,646.28 |              |          | 3.72                 |                                    |
| Bullet Proof Vest Program  | 2,182.97             |   |                           |            |              |          | 2,182.97             |                                    |
| Senior Citizen Grant Title III-B 2017                              |                      | 32,500.00                                   |                           | 32,500.00  |              |          | 0.00                 |                                    |
| Bayshore Saturation DWI - 2016                                     | 14,740.00            |   |                           | 14,300.00  | 440.00       |          | 0.00                 |                                    |
| Bayshore Saturation DWI - 2017                                     |                      | 16,500.00                                   |                           | 1,100.00   |              |          | 15,400.00            |                                    |
| Drive Sober or Get Pulled Over- Year End Holiday Crackdown - 2016  | 3,400.00             |   |                           | 3,000.00   | 400.00       |          | 0.00                 |                                    |
| Drive Sober or Get Pulled Over - Year End Holiday Crackdown - 2017 |                      | 5,500.00                                    |                           | 2,860.00   |              |          | 2,640.00             |                                    |
| Drive Sober Labor Day Crackdown                                    |                      | 5,500.00                                    |                           | 5,500.00   |              |          | 0.00                 |                                    |
| Click It or Ticket   |                      | 5,500.00                                    |                           | 5,500.00   |              |          | 0.00                 |                                    |
| U Text, U Drive, U Lose  |                      | 5,500.00                                    |                           | 5,500.00   |              |          | 0.00                 |                                    |
| Superstorm Sandy CDBG Disaster Recovery Assistance - 2016          | 1,467,782.00         |   |                           |            | 1,370,523.69 |          | 97,258.31            |                                    |
| Recreational Trail Program Grant                                   | 15,997.49            |   |                           |            |              |          | 15,997.49            |                                    |
| Emergency Management Grant   |                      | 9,400.00                                    |                           | 9,400.00   |              |          | 0.00                 |                                    |
| Emergancy Management Grant - 2016                                  |                      | 7,000.00                                    |                           |            | 67.03        |          | 6,932.97             |                                    |
| Emergency Management Grant - 2017                                  |                      | 10,000.00                                   |                           | 10,000.00  |              |          | 0.00                 |                                    |
| Body Armor Grant   | 9,562.44             |   |                           | 2,713.95   |              |          | 6,848.49             |                                    |

| Grant  | Balance Jan. 1,<br>2017 | Transferred from 2017 Budget<br>Appropriations |                              | Expended   | Cancelled | Other  | Balance Dec. 31<br>2017 | Other Grant Receivable<br>Description |
|--|-------------------------|--|------------------------------|------------|-----------|--------|-------------------------|---------------------------------------|
|  |                         | Budget   | Appropriation By<br>40A:4-87 |            |           |        |                         |                                       |
| Body Armor Grant 2017                                |                         | 9,498.65                                       |                              |            |           |        | 9,498.65                |                                       |
| Clean Communities Program - 2016                     | 175,892.29              |  |                              | 175,892.29 |           |        | 0.00                    |                                       |
| Clean Communities - 2017                             |                         | 149,431.54                                     |                              |            |           |        | 149,431.54              |                                       |
| Discover NJ History Grant                            |                         | 5,000.00                                       |                              | 4,589.22   |           |        | 410.78                  |                                       |
| Drunk Driving Enforcement Fund<br>Training           | 5,476.40                |  |                              | 5,400.00   |           |        | 76.40                   |                                       |
| Pedestrian Safety 2016                               | 10,000.00               |  |                              | 6,360.00   |           |        | 3,640.00                |                                       |
| Recycling Tonnage Grant - 2012                       | 546.49                  |  |                              | 522.54     |           |        | 23.95                   |                                       |
| Recycling Tonnage Grant - 2013                       | 4,964.95                |  |                              | 4,964.95   |           |        | 0.00                    |                                       |
| Recycling Tonnage Grant - 2015                       | 204,361.81              |  |                              | 5,985.00   |           |        | 198,376.81              |                                       |
| Recycling Tonnage Grant - 2016                       | 118,916.82              |  |                              | 332.48     |           |        | 118,584.34              |                                       |
| Recycling Tonnage Grant - 2017a                      |                         | 115,672.34                                     |                              |            |           |        | 115,672.34              |                                       |
| Recycling Tonnage Grant - 2017b                      |                         | 114,379.22                                     |                              |            |           |        | 114,379.22              |                                       |
| DCA - ROID Grant                                     | 1,878.81                |  |                              |            | 1,978.81  | 100.00 | 0.00                    | Prior Year<br>Encumbrances Canceled   |
| DCA - ROID Grant- Match                              | 1,400.00                |  |                              |            | 1,855.00  | 455.00 | 0.00                    | Prior Year<br>Encumbrances Canceled   |
| DCA - ROID Grant 2017                                |                         | 20,000.00                                      |                              | 14,106.13  |           |        | 5,893.87                |                                       |
| DCA - ROID Grant - Match 2017                        |                         | 4,000.00                                       |                              | 2,395.00   |           |        | 1,605.00                |                                       |
| Hope for Children Foundation                         | 4,035.00                |  |                              | 1,120.00   |           |        | 2,915.00                |                                       |
| Municipal Alliance - DEDR Muni<br>Share 2016         | 20,755.58               |  |                              | 20,642.90  | 112.68    |        | 0.00                    |                                       |
| Municipal Alliance - DEDR Muni<br>Share - 2016 Match | 7,500.00                |  |                              | 7,500.00   |           |        | 0.00                    |                                       |
| Municipal Alliance - DEDR Muni<br>Share - 2017       |                         | 30,000.00                                      |                              | 13,005.04  |           |        | 16,994.96               |                                       |
| Municipal Alliance - DEDR Muni<br>Share - 2017 Match |                         | 7,500.00                                       |                              | 5,000.00   |           |        | 2,500.00                |                                       |
| Police Pedestrian Safety Grant                       |                         | 10,000.00                                      |                              |            |           |        | 10,000.00               |                                       |

| Grant  | Balance Jan. 1,<br>2017 | Transferred from 2017 Budget<br>Appropriations |                              | Expended          | Cancelled           | Other | Balance Dec. 31<br>2017 | Other Grant Receivable<br>Description |
|--|-------------------------|--|------------------------------|-------------------|---------------------|-------|-------------------------|---------------------------------------|
|  |                         | Budget   | Appropriation By<br>40A:4-87 |                   |                     |       |                         |                                       |
| TC Der Microgrid Phase 1                             |                         | 150,000.00                                     |                              | 150,000.00        |                     |       | 0.00                    |                                       |
| Staffing for Adequate Fire and<br>Emergency Response |                         | 136,675.00                                     |                              |                   |                     |       | 136,675.00              |                                       |
| Comcast Technology Grant                             | 125,000.00              |  |                              | 17,945.60         |                     |       | 107,054.40              |                                       |
| Sustainable New Jersey                               |                         | 20,000.00                                      |                              |                   |                     |       | 20,000.00               |                                       |
| DPW - NJAW - Poricy Rain Garden                      | 2,070.39                |  |                              |                   |                     |       | 2,070.39                |                                       |
| <b>Total</b>   | <b>2,476,506.75</b>     | <b>888,672.75</b>                              | <b>0.00</b>                  | <b>702,781.38</b> | <b>1,487,963.47</b> |       | <b>1,182,182.60</b>     |                                       |

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

| Grant        | Balance Jan. 1,<br>2017 | Transferred from 2017 Budget<br>Appropriations |                              | Receipts | Grants Receivable | Other | Balance Dec. 31,<br>2017 | Other Grant Receivable<br>Description |
|--------------|-------------------------|--|------------------------------|----------|-------------------|-------|--------------------------|---------------------------------------|
|              |                         | Budget   | Appropriation By<br>40A:4-87 |          |                   |       |                          |                                       |
|              |                         |  |                              |          |                   |       |                          |                                       |
| <b>Total</b> |                         |  |                              |          |                   |       |                          |                                       |

## LOCAL DISTRICT SCHOOL TAX

|   | Debit                 | Credit                |
|---|-----------------------|-----------------------|
| Balance January 1, 2017   |                       |                       |
| School Tax Payable # 85001-00   |                       | 4,810,482.00          |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2016 -2017) 85002-00 |                       | 61,820,000.00         |
| Prepaid Beginning Balance   |                       |                       |
| Levy School Year July 1, 2017- June 30, 2018                                |                       | 144,713,907.00        |
| Levy Calendar Year 2017   |                       |                       |
| Paid  | 142,264,765.00        |                       |
| Balance December 31, 2017   |                       |                       |
| School Tax Payable # 85003-00   | 7,259,624.00          |                       |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2017 -2018) 85004-00 | 61,820,000.00         |                       |
| Prepaid Ending Balance  |                       |                       |
| <b>Total</b>  | <b>211,344,389.00</b> | <b>211,344,389.00</b> |

Amount Deferred at during year 0.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

|                                    | Debit               | Credit              |
|------------------------------------|---------------------|---------------------|
| Balance January 1, 2017            |                     | 172,739.12          |
| 2017 Levy 85105-00                 |                     | 2,137,111.11        |
| Added and Omitted Levy             |                     | 7,622.53            |
| Interest Earned                    |                     |                     |
| Expenditures                       | 1,702,781.65        |                     |
| Balance December 31, 2017 85046-00 | 614,691.11          |                     |
| <b>Total</b>                       | <b>2,317,472.76</b> | <b>2,317,472.76</b> |

### REGIONAL SCHOOL TAX

|  | Debit       | Credit      |
|--|-------------|-------------|
| Balance January 1, 2017  |             |             |
| School Tax Payable <span style="float: right;">85031-00</span>   |             |             |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2016 -2017) <span style="float: right;">85032-00</span> |             |             |
| Prepaid Beginning Balance  |             |             |
| Levy School Year July 1, 2017- June 30, 2018   |             |             |
| Levy Calendar Year 2017  |             |             |
| Paid   |             |             |
| Balance December 31, 2017  |             |             |
| School Tax Payable <span style="float: right;">85033-00</span>   | 0.00        |             |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2017 -2018) <span style="float: right;">85034-00</span> | 0.00        |             |
| Prepaid Ending Balance   |             |             |
| <b>Total</b>   | <b>0.00</b> | <b>0.00</b> |

Amount Deferred at during Year \_\_\_\_\_  
 # Must include unpaid requisitions

### REGIONAL HIGH SCHOOL TAX

|  | Debit       | Credit      |
|--|-------------|-------------|
| Balance January 1, 2017  |             |             |
| School Tax Payable <span style="float: right;">85041-00</span>   |             |             |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2016 - 2017 ) <span style="float: right;">85042-00</span> |             |             |
| Prepaid Beginning Balance  |             |             |
| Levy School Year July 1, 2017- June 30, 2018   |             |             |
| Levy Calendar Year 2017  |             |             |
| Paid   |             |             |
| Balance December 31, 2017  |             |             |
| School Tax Payable <span style="float: right;">85043-00</span>   | 0.00        |             |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2017 -2018) <span style="float: right;">85044-00</span>   | 0.00        |             |
| Prepaid Ending Balance   |             |             |
| <b>Total</b>   | <b>0.00</b> | <b>0.00</b> |

Amount Deferred at during year \_\_\_\_\_  
 # Must include unpaid requisitions



### COUNTY TAXES PAYABLE

|   | Debit                | Credit               |
|---|----------------------|----------------------|
| Balance January 1, 2017                         |                      |                      |
| County Taxes 80003-01                           |                      |                      |
| Due County for Added and Omitted Taxes 80003-02 |                      | 104,785.92           |
| 2017 Levy                                       |                      |                      |
| General County 80003-03                         |                      | 27,438,403.22        |
| County Library 80003-04                         |                      |                      |
| County Health                                   |                      |                      |
| County Open Space Preservation                  |                      | 1,611,836.43         |
| Due County for Added and Omitted Taxes 80003-05 |                      | 103,792.32           |
| Paid  | 29,154,705.80        |                      |
| Balance December 31, 2017                       |                      |                      |
| County Taxes                                    | 0.00                 |                      |
| Due County for Added and Omitted Taxes          | 104,112.09           |                      |
| <b>Total</b>                                    | <b>29,258,817.89</b> | <b>29,258,817.89</b> |

Paid for Regular County Levies 29,050,239.65

Paid for Added and Omitted Taxes 104,466.15

### SPECIAL DISTRICT TAXES

|   | Debit               | Credit              |
|---|---------------------|---------------------|
| Balance January 1, 2017 80003-06                                      |                     |                     |
| 2017 Levy: (List Each Type of District Tax Separately - see Footnote) |                     |                     |
| Solid Waste District  |                     | 3,390,300.00        |
| Total 2017 Levy 80003-07  |                     | 3,390,300.00        |
| Paid 80003-08   | 3,390,300.00        |                     |
| Balance December 31, 2017 80003-09                                    | 0.00                |                     |
| <b>Total</b>  | <b>3,390,300.00</b> | <b>3,390,300.00</b> |

Footnote: Please state the number of districts in each instance

**STATE LIBRARY AID**

**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

|   | Debit | Credit |
|---|-------|--------|
| Balance Jan 1, CY (Credit)                |       |        |
| State Library Aid Received in CY (Credit) |       |        |
| Expended (Debit)                          |       |        |
| Balance December 31, 2017                 | 0.00  |        |
| Total                                     | 0.00  | 0.00   |

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

|   |      |      |
|---|------|------|
| Balance January 1, CY (Credit)            |      |      |
| State Library Aid Received in CY (Credit) |      |      |
| Expended (Debit)                          |      |      |
| Balance December 31, 2017                 | 0.00 |      |
| Total                                     | 0.00 | 0.00 |

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)**

|   |      |      |
|---|------|------|
| Balance January 1, CY (Credit)            |      |      |
| State Library Aid Received in CY (Credit) |      |      |
| Expended (Debit)                          |      |      |
| Balance December 31, 2017                 | 0.00 |      |
| Total                                     | 0.00 | 0.00 |

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

|   |      |      |
|---|------|------|
| Balance January 1, CY (Credit)            |      |      |
| State Library Aid Received in CY (Credit) |      |      |
| Expended (Debit)                          |      |      |
| Balance December 31, 2017                 | 0.00 |      |
| Total                                     | 0.00 | 0.00 |

## STATEMENT OF GENERAL BUDGET REVENUES 2017

| Source  | Budget -01    | Realized -02  | Excess or Deficit<br>-03 |
|---|---------------|---------------|--------------------------|
| Surplus Anticipated 80101-  | 5,565,000.00  | 5,565,000.00  | 0.00                     |
| Surplus Anticipated with Prior Written Consent of Director of Local Government 80102- |               |               |                          |
| Adopted Budget  | 17,007,736.46 | 18,185,954.60 | 1,178,218.14             |
| Added by NJS40A:4-87  | 741,600.41    | 741,600.41    | 0.00                     |
| Total Miscellaneous Revenue Anticipated 80103-  | 17,749,336.87 | 18,927,555.01 | 1,178,218.14             |
| Receipts from Delinquent Taxes 80104-   | 25,000.00     | 69,515.97     | 44,515.97                |
|   |               |               |                          |
| Amount to be Raised by Taxation:  |               |               |                          |
| (a) Local Tax for Municipal Purposes 80105-   | 47,503,345.43 |               |                          |
| (b) Addition to Local District School Tax 80106-                                      |               |               |                          |
| (c) Minimum Library Tax 80107-  | 3,556,160.00  |               |                          |
| County Only: Total Raised by Taxation   |               |               |                          |
| Total Amount to be Raised by Taxation 80107-  | 51,059,505.43 | 52,084,034.38 | 1,024,528.95             |
| Total   | 74,398,842.30 | 76,646,105.36 | 2,247,263.06             |

## ALLOCATION OF CURRENT TAX COLLECTIONS

|   | Debit          | Credit         |
|---|----------------|----------------|
| Current Taxes Realized in Cash 80108-00                       |                | 230,287,006.99 |
| Amount to be Raised by Taxation                               |                |                |
| Local District School Tax 80109-00                            | 144,713,907.00 |                |
| Regional School Tax 80119-00                                  |                |                |
| Regional High School Tax 80110-00                             |                |                |
| County Taxes 80111-00   | 29,050,239.65  |                |
| Due County for Added and Omitted Taxes 80112-00               | 103,792.32     |                |
| Special District Taxes 80113-00                               | 3,390,300.00   |                |
| Municipal Open Space Tax 80120-00                             | 2,144,733.64   |                |
| Reserve for Uncollected Taxes 80114-00                        |                | 1,200,000.00   |
| Deficit in Required Collection of Current Taxes (or) 80115-00 |                |                |
| Balance for Support of Municipal Budget (or) 80116-00         | 52,084,034.38  |                |
| *Excess Non-Budget Revenue (see footnote) 80117-00            |                |                |
| *Deficit Non-Budget Revenue (see footnote) 80118-00           |                |                |
| Total   | 231,487,006.99 | 231,487,006.99 |

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2017**

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

| Source   | Budget     | Realized   | Excess of Deficit |
|--|------------|------------|-------------------|
| Senior Citizen Grant                               | 32,500.00  | 32,500.00  | 0.00              |
| Recycling Tonnage Grant                            | 114,379.22 | 114,379.22 | 0.00              |
| Roid Grant   | 20,000.00  | 20,000.00  | 0.00              |
| Clean Communities Grant                            | 149,431.54 | 149,431.54 | 0.00              |
| Superstorm Sandy CDBG Disaster Recovery            | 19,116.00  | 19,116.00  | 0.00              |
| Drive Sober or Get Pulled Over Labor Day Crackdown | 5,500.00   | 5,500.00   | 0.00              |
| Bayshore Saturation DWI Enforcement                | 16,500.00  | 16,500.00  | 0.00              |
| Click It or Ticket                                 | 5,500.00   | 5,500.00   | 0.00              |
| Staffing for Adequate Fire and Emergency Response  | 136,675.00 | 136,675.00 | 0.00              |
| Police Pedestrian Safety                           | 10,000.00  | 10,000.00  | 0.00              |
| Municipal Alliance DEDR                            | 30,000.00  | 30,000.00  | 0.00              |
| TC Der Microgrid Phase I                           | 150,000.00 | 150,000.00 | 0.00              |
| Body Armor Grant                                   | 9,498.65   | 9,498.65   | 0.00              |
| Emergency Management Grant                         | 7,000.00   | 7,000.00   | 0.00              |
| Emergency Management Assistance                    | 10,000.00  | 10,000.00  | 0.00              |
| Sustainable Jersey                                 | 20,000.00  | 20,000.00  | 0.00              |
| Drive Sober or Get Pulled Over Year End Crackdown  | 5,500.00   | 5,500.00   | 0.00              |
|  | 741,600.41 | 741,600.41 | 0.00              |

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature

Colleen M. Lapp

**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017**

|   |          |               |
|---|----------|---------------|
| 2017 Budget as Adopted  | 80012-01 | 73,657,241.89 |
| 2017 Budget - Added by N.J.S. 40A:4-87                                  | 80012-02 | 741,600.41    |
| Appropriated for 2017 (Budget Statement Item 9)                         | 80012-03 | 74,398,842.30 |
| Appropriated for 2017 Emergency Appropriation (Budget Statement Item 9) | 80012-04 | 0.00          |
| Total General Appropriations (Budget Statement Item 9)                  | 80012-05 | 74,398,842.30 |
| Add: Overexpenditures (see footnote)                                    | 80012-06 | 0.00          |
| Total Appropriations and Overexpenditures                               | 80012-07 | 74,398,842.30 |
| Deduct Expenditures:  |          |               |
| Paid or Charged [Budget Statement Item (L)]                             | 80012-08 | 67,087,196.48 |
| Paid or Charged - Reserve for Uncollected Taxes                         | 80012-09 | 1,200,000.00  |
| Reserved  | 80012-10 | 4,267,470.95  |
| Total Expenditures  | 80012-11 | 72,554,667.43 |
| Unexpended Balances Cancelled (see footnote)                            | 80012-12 | 1,844,174.87  |

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES**  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

|   |  |  |
|---|--|--|
| 2017 Authorizations                           |  |  |
| N.J.S. 40A:4-46 (After adoption of Budget)    |  |  |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) |  |  |
| Total Authorizations                          |  |  |
| Deduct Expenditures:                          |  |  |
| Paid or Charged                               |  |  |
| Reserved                                      |  |  |
| Total Expenditures                            |  |  |

**RESULTS OF 2017 OPERATION**  
CURRENT FUND

|  | Debit         | Credit        |
|--|---------------|---------------|
| Accounts Payable Cancelled   |               | 139,135.29    |
| Tax Overpayments Cancelled   |               | 2.25          |
| Sale of Municipal Assets (Credit)  |               |               |
| Unexpended Balances of PY Appropriation Reserves (Credit)                      |               | 3,025,665.29  |
| Prior Years Interfunds Returned in CY (Credit)                                 |               |               |
| Cancelation of Reserves for Federal and State Grants (Credit)                  |               | 1,374,797.50  |
| Unexpended Balances of CY Budget Appropriations                                |               | 1,844,174.87  |
| Statutory Excess in Reserve for Dog Fund Expenditures (Credit)                 |               |               |
| Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated             |               | 1,178,218.14  |
| Interfund Advances Originating in CY (Debit)                                   |               |               |
| Excess of Anticipated Revenues: Delinquent Tax Collections                     |               | 44,515.97     |
| Cancellation of Federal and State Grants Receivable (Debit)                    |               |               |
| Excess of Anticipated Revenues: Required Collection of Current Taxes           |               | 1,024,528.95  |
| Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)                | 7,765.54      |               |
| Miscellaneous Revenue Not Anticipated  |               | 3,343,446.22  |
| Refund of Prior Year Revenue (Debit)   | 10,510.20     |               |
| Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property |               | 0.00          |
| Deferred School Tax Revenue: Balance January 1, CY                             | 61,820,000.00 |               |
| Deferred School Tax Revenue: Balance December 31, CY                           |               | 61,820,000.00 |
| Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated            |               |               |
| Deficit in Anticipated Revenues: Delinquent Tax Collections                    | 0.00          |               |
| Deficit in Anticipated Revenues: Required Collection of Current Taxes          | 0.00          |               |
| Surplus Balance  | 11,956,208.74 |               |
| Deficit Balance  |               |               |
|  | 73,794,484.48 | 73,794,484.48 |

**SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED**

| Source   | Amount Realized |
|--|-----------------|
| FEMA Reimbursement                                     | 414,521.15      |
| Prior Year Reimbursement                               | 19,213.52       |
| Solid Waste District Surplus from Dissolution          | 2,703,116.59    |
| First Aid/ Fire Interlocal                             | 8,466.82        |
| Tax Sale Premiums not Redeemed                         | 8,100.00        |
| Auction  | 31,135.81       |
| Surrendered LOSAP Accounts                             | 117,750.00      |
| Miscellaneous  | 30,191.81       |
| Collector - Senior Citizens - Administrative Fee       | 10,950.52       |
| Total Amount of Miscellaneous Revenues Not Anticipated | 3,343,446.22    |

**SURPLUS – CURRENT FUND  
YEAR 2017**

|  | Debit         | Credit        |
|--|---------------|---------------|
| Miscellaneous Revenue Not Anticipated:<br>Payments in Lieu of Taxes on Real Property<br>(Credit)                 |               |               |
| Balance January 1, CY (Credit)   |               | 10,153,961.94 |
| Excess Resulting from CY Operations  |               | 11,956,208.74 |
| Amount Appropriated in the CY Budget - Cash  | 5,565,000.00  |               |
| Amount Appropriated in the CY Budget - with<br>Prior Written Consent of Director of Local<br>Government Services |               |               |
| Balance December 31, 2017<br>80014-05  | 16,545,170.68 |               |
|  | 22,110,170.68 | 22,110,170.68 |

**ANALYSIS OF BALANCE DECEMBER 31, 2017  
(FROM CURRENT FUND – TRIAL BALANCE)**

|  |          |               |
|--|----------|---------------|
| Cash   |          | 48,450,419.90 |
| Investments  |          |               |
| Sub-Total  |          | 48,450,419.90 |
| Deduct Cash Liabilities Marked with "C"<br>on Trial Balance      | 80014-08 | 31,905,249.22 |
| Cash Surplus   | 80014-09 | 16,545,170.68 |
| Deficit in Cash Surplus  | 80014-10 |               |
| Other Assets Pledged to Surplus                                  |          |               |
| Due from State of N.J. Senior Citizens<br>and Veterans Deduction | 80014-16 | 0.00          |
| Deferred Charges #   | 80014-12 | 0.00          |
| Cash Deficit   | 80014-13 | 0.00          |
|  |          |               |
|  |          |               |
|  |          |               |
| Total Other Assets   | 80014-14 | 0.00          |
|  | 80014-15 | 16,545,170.68 |



(FOR MUNICIPALITIES ONLY)  
**CURRENT TAXES – 2017 LEVY**

|     |  |                     |                |
|-----|--|---------------------|----------------|
| 1.  | Amount of Levy as per Duplicate (Analysis) #                                       | 82101-00            | 226,961,200.15 |
|     | (Abstract of Ratables)   | 82113-00            |                |
| 2.  | Amount of Levy Special District Taxes  | 82102-00            | 3,434,843.89   |
| 3.  | Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.                 | 82103-00            |                |
| 4.  | Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.                    | 82104-00            | 817,647.23     |
| 5a. | Subtotal 2017 Levy   | 231,213,691.27      |                |
| 5b. | Reductions due to tax appeals **   |                     |                |
| 5c. | Total 2017 Tax Levy  | 82106-00            | 231,213,691.27 |
| 6.  | Transferred to Tax Title Liens   | 82107-00            | 111,120.30     |
| 7.  | Transferred to Foreclosed Property   | 82108-00            | 0.00           |
| 8.  | Remitted, Abated or Canceled   | 82109-00            | 108,224.89     |
| 9.  | Discount Allowed   | 82110-00            |                |
| 10. | Collected in Cash: In 2016   | 82121-00            | 1,490,336.55   |
|     | In 2017 *  | 82122-00            | 226,441,325.99 |
|     | Homestead Benefit Revenue  | 82124-00            | 2,521,125.05   |
|     | State's Share of 2017 Senior Citizens and Veterans Deductions Allowed              | 82123-00            | 534,219.40     |
|     | Total to Line 14   | 82111-00            | 230,987,006.99 |
| 11. | Total Credits  |                     | 231,206,352.18 |
| 12. | Amount Outstanding December 31, 2017   | 83120-00            | 7,339.09       |
| 13. | Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is | 99.9020<br>82112-00 |                |

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale? Yes**

|     |   |  |                |
|-----|---|--|----------------|
| 14. | Calculation of Current Taxes Realized in Cash:                      |  |                |
|     | Total of Line 10  |  | 230,987,006.99 |
|     | Less: Reserve for Tax Appeals Pending State Division of Tax Appeals |  | 700,000.00     |
|     | To Current Taxes Realized in Cash                                   |  | 230,287,006.99 |

Note A: In showing the above percentage the following should be noted: Where Item 5 shows \$231,213,691.27, and Item 10 shows \$230,987,006.99, the percentage represented by the cash collections would be \$230,987,006.99 / \$231,213,691.27 or 99.9020. The correct percentage to be shown as Item 13 is 99.9020%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2017 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)



**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

|   | Debit      | Credit     |
|---|------------|------------|
| Balance Jan 1, CY: Due From State of New Jersey (Debit)               | 13,804.08  |            |
| Balance Jan 1, CY: Due To State of New Jersey (Credit)                |            |            |
| Sr. Citizens Deductions Per Tax Billings (Debit)                      | 47,433.88  |            |
| Veterans Deductions Per Tax Billings (Debit)                          | 480,500.00 |            |
| Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)        | 12,500.00  |            |
| Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)    |            | 6,214.48   |
| Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit) |            | 7,765.54   |
| Received in Cash from State (Credit)                                  |            | 547,526.24 |
| Balance December 31, 2017   | 7,268.30   |            |
|   | 561,506.26 | 561,506.26 |

Calculation of Amount to be included on Sheet 22, Item  
10- 2017 Senior Citizens and Veterans Deductions

Allowed

|              |            |
|--------------|------------|
| Line 2       | 47,433.88  |
| Line 3       | 480,500.00 |
| Line 4       | 12,500.00  |
| Sub-Total    | 540,433.88 |
| Less: Line 7 | 6,214.48   |
| To Item 10   | 534,219.40 |

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

|   |              | Debit        | Credit       |
|---|--------------|--------------|--------------|
| Balance January 1, 2017   |              |              | 1,342,640.19 |
| Taxes Pending Appeals   | 1,342,640.19 |              |              |
| Interest Earned on Taxes Pending Appeals  |              |              |              |
| Contested Amount of 2017 Taxes Collected which are Pending State Appeal                     |              |              | 700,000.00   |
| Interest Earned on Taxes Pending State Appeals  |              |              |              |
| Budget Appropriation  |              |              | 200,000.00   |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment)                        |              | 170,984.06   |              |
| Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest) |              |              |              |
| Balance December 31, 2017   |              | 2,071,656.13 |              |
| Taxes Pending Appeals*  | 2,071,656.13 |              |              |
| Interest Earned on Taxes Pending Appeals  | 0.00         |              |              |
|   |              | 2,242,640.19 | 2,242,640.19 |

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

Judith Vassallo  
 \_\_\_\_\_  
 Signature of Tax Collector  
 2/5/2018  
 \_\_\_\_\_  
 License #                      Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2018 MUNICIPAL BUDGET**

|   |                                  | Year 2018 | Year 2017   |  |
|---|----------------------------------|-----------|---|--|
| 1. Total General Appropriations for 2018 Municipal Budget<br>Item 8 (L) (Exclusive of Reserve for Uncollected Taxes Statement)      | 80015-                           |           |   |  |
| 2. Local District School Tax -  | Actual 80016-<br>Estimate 80017- |           | 144,713,907.00  |  |
| 3. Regional School District Tax -   | Actual 80025-<br>Estimate 80026- |           |   |  |
| 4. Regional High School Tax –<br>School Budget  | Actual 80018-<br>Estimate 80019- |           |   |  |
| 5. County Tax   | Actual 80020-<br>Estimate 80021- |           | 29,050,239.65   |  |
| 6. Special District Taxes   | Actual 80022-<br>Estimate 80023- |           | 3,390,300.00  |  |
| 7. Municipal Open Space Tax   | Actual 80027-<br>Estimate 80028- |           | 2,137,111.11  |  |
| 8. Total General Appropriations & Other Taxes   | 80024-01                         |           |   |  |
| 9. Less: Total Anticipated Revenues from 2018 in<br>Municipal Budget (Item 5)   | 80024-02                         |           |   |  |
| 10. Cash Required from 2018 Taxes to Support Local<br>Municipal Budget and Other Taxes  | 80024-03                         |           |   |  |
| 11. Amount of item 10 Divided by %  | [820034-04]                      |           |   |  |
| Equals Amount to be Raised by Taxation (Percentage<br>used must not exceed the applicable percentage<br>shown by Item 13, Sheet 22) | 80024-05                         |           |   |  |
| Analysis of Item 11:  |                                  |           |   |  |
| Local District School Tax<br>(Amount Shown on Line 2 Above)   |                                  |           | <p>* Must not be stated in an amount less than "actual" Tax of year 2017.</p> <p>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p> |  |
| Regional School District Tax<br>(Amount Shown on Line 3 Above)  |                                  |           |   |  |
| Regional High School Tax<br>(Amount Shown on Line 4 Above)  |                                  |           |   |  |
| County Tax<br>(Amount Shown on Line 5 Above)  |                                  |           |   |  |
| Special District Tax<br>(Amount Shown on Line 6 Above)  |                                  |           |   |  |
| Municipal Open Space Tax<br>(Amount Shown on Line 7 Above)  |                                  |           |   |  |
| Tax in Local Municipal Budget   |                                  |           |   |  |
| Total Amount (see Line 11)  |                                  |           |   |  |
| 12. Appropriation: Reserve for<br>Uncollected Taxes (Budget Statement,<br>Item 8 (M) (Item 11, Less Item 10)                        | 80024-06                         |           |   |  |
| Computation of "Tax in Local Municipal<br>Budget" Item 1 - Total General<br>Appropriations  |                                  |           |   |  |
| Item 12 - Appropriation: Reserve for Uncollected Taxes  |                                  |           |   |  |
| Amount to be Raised by Taxation in Municipal Budget   | 80024-07                         |           |   |  |

**ACCELERATED TAX SALE - CHAPTER 99**

Calculation To Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation

|    |  |            |             |
|----|--|------------|-------------|
| A. | Reserve for Uncollected Taxes (sheet 25, Item 12)  |            | \$          |
|    |  |            |             |
| B. | Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)     | \$2,098.10 |             |
|    |  |            |             |
| C. | TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy] | %          |             |
|    |  |            |             |
| D. | Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]   |            | \$4,196.20  |
|    |  |            |             |
| E. | Net Reserve for Uncollected Taxes Appropriation in Current Budget  |            | \$-4,196.20 |
|    |  |            |             |
|    | (A-D)  |            |             |

**2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

|    |   |  |                    |
|----|---|--|--------------------|
| 1. | Subtotal General Appropriations (item 8(L) budget sheet 29) |  |                    |
|    |   |  |                    |
| 2. | Taxes not Included in the budget (AFS 25, items 2 thru 7)   |  | \$                 |
|    |   |  |                    |
|    | Total   |  | \$                 |
|    |   |  |                    |
| 3. | Less: Anticipated Revenues (item 5, budget sheet 11)        |  |                    |
|    |   |  |                    |
| 4. | Cash Required   |  | \$                 |
|    |   |  |                    |
| 5. | Total Required at <u>          \$-4,196.20</u> (items 4+6)  |  | <u>\$-4,196.20</u> |
|    |   |  |                    |
| 6. | Reserve for Uncollected Taxes (item E above)                |  | -4,196.20          |
|    |   |  |                    |

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

|     |  |                          | Debit      | Credit     |
|-----|--|--------------------------|------------|------------|
| 1.  | Balance January 1, 2017                            |                          | 475,723.85 |            |
|     | A. Taxes   | 83102-00      13,177.89  |            |            |
|     | B. Tax Title Liens                                 | 83103-00      462,545.96 |            |            |
| 2.  | Cancelled  |                          |            |            |
|     | A. Taxes   | 83105-00                 |            | 1,124.39   |
|     | B. Tax Title Liens                                 | 83106-00                 |            | 68.03      |
| 3.  | Transferred to Foreclosed Tax Title Liens:         |                          |            |            |
|     | A. Taxes   | 83108-00                 |            | 0.00       |
|     | B. Tax Title Liens                                 | 83109-00                 |            |            |
| 4.  | Added Taxes  |                          | 7,765.54   |            |
| 5.  | Added Tax Title Liens                              |                          | 7,824.33   |            |
| 6.  | Adjustment between Taxes (Other than current year) |                          |            |            |
|     | A. Taxes - Transfers to Tax Title Liens            | 83104-00                 |            |            |
|     | B. Tax Title Liens - Transfers from Taxes          | 83107-00                 |            |            |
| 7.  | Balance Before Cash Payments                       |                          |            | 490,121.30 |
| 8.  | Totals   |                          | 491,313.72 | 491,313.72 |
| 9.  | Collected:   |                          |            | 69,515.97  |
|     | A. Taxes   | 83116-00      12,365.52  |            |            |
|     | B. Tax Title Liens                                 | 83117-00      57,150.45  |            |            |
| 10. | Interest and Costs - 2017 Tax Sale                 |                          | 2,802.93   |            |
| 11. | 2017 Taxes Transferred to Liens                    |                          | 111,120.30 |            |
| 12. | 2017 Taxes   |                          | 7,339.09   |            |
| 13. | Balance December 31, 2017                          |                          |            | 541,867.65 |
|     | A. Taxes   | 83121-00      14,792.61  |            |            |
|     | B. Tax Title Liens                                 | 83122-00      527,075.04 |            |            |
| 14. | Totals   |                          | 611,383.62 | 611,383.62 |

15. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 9 divided by Item No. 7) is 14.1834

16. Item No. 14 multiplied by percentage 76,855.26 And represents the shown above is \_\_\_\_\_ maximum amount that may be anticipated in 2018.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, CY (Debit)                        | 206,000.00 |            |
| Foreclosed or Deeded in CY: Tax Title Liens (Debit)  |            |            |
| Foreclosed or Deeded in CY: Taxes Receivable (Debit) |            |            |
| Adjustment to Assessed Valuation (Debit)             |            |            |
| Adjustment to Assessed Valuation (Credit)            |            |            |
| Sales: Cash* (Credit)                                |            |            |
| Sales: Contract (Credit)                             |            |            |
| Sales: Mortgage (Credit)                             |            |            |
| Sales: Loss on Sales (Credit)                        |            |            |
| Sales: Gain on Sales (Debit)                         |            |            |
| Balance December 31, 2017                            |            | 206,000.00 |
|  | 206,000.00 | 206,000.00 |

**CONTRACT SALES**

|   | Debit | Credit |
|---|-------|--------|
| Balance January 1, CY (Debit)             |       |        |
| CY Sales from Foreclosed Property (Debit) |       |        |
| Collected * (Credit)                      |       |        |
| Balance December 31, 2017                 |       | 0.00   |
|   | 0.00  | 0.00   |

**MORTGAGE SALES**

|   | Debit | Credit |
|---|-------|--------|
| Balance January 1, CY (Debit)             |       |        |
| CY Sales from Foreclosed Property (Debit) |       |        |
| Collected * (Credit)                      |       |        |
| Balance December 31, 2017                 |       | 0.00   |
|   | 0.00  | 0.00   |

|  |        |
|--|--------|
| Analysis of Sale of Property:            | \$0.00 |
| *Total Cash Collected in 2017 (84125-00) | _____  |
| Realized in 2017 Budget                  | _____  |
| To Results of Operation                  | 0.00   |



**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

| Caused By               | Amount Dec.<br>31, 2016 per<br>Audit Report | Amount in<br>2017 Budget | Amount<br>Resulting from<br>2017 | Balance as at<br>Dec. 31, 2017 |
|-------------------------|---|--------------------------|----------------------------------|--------------------------------|
| Trust Assessment        | \$  | \$                       | \$                               | \$0.00                         |
| Animal Control Fund     | \$  | \$                       | \$                               | \$0.00                         |
| Trust Other             | \$  | \$                       | \$                               | \$0.00                         |
| Capital -               | \$  | \$                       | \$                               | \$0.00                         |
| Deficit from Operations | \$  | \$                       | \$0.00                           | \$0.00                         |
| <br>                    |   |                          |                                  |                                |
| Subtotal Current Fund   | \$0.00                                      | \$0.00                   | \$0.00                           | \$0.00                         |
| Subtotal Trust Fund     | \$0.00                                      | \$0.00                   | \$0.00                           | \$0.00                         |
| Subtotal Capital Fund   | \$0.00                                      | \$0.00                   | \$0.00                           | \$0.00                         |
| <br>                    |   |                          |                                  |                                |
| Total Deferred Charges  | \$0.00                                      | \$0.00                   | \$0.00                           | \$0.00                         |

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| Date | Purpose | Amount |
|------|---------|--------|
|      |         | \$     |

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

| In Favor Of | On Account Of | Date Entered | Amount | Appropriated for in<br>Budget of Year<br>2018 |
|-------------|---------------|--------------|--------|---|
|             |               |              | \$     |   |

**N.J.S. 40A:4-53 SPECIAL EMERGENCY** - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

| Date      | Purpose                | Amount Authorized | Not Less Than 1/5 of Amount Authorized | Balance Dec. 31, 2016 | Reduced in 2017 |                         | Balance Dec. 31, 2017 |
|-----------|------------------------|-------------------|--|-----------------------|-----------------|-------------------------|-----------------------|
|           |                        |                   |  |                       | By 2017 Budget  | Cancelled by Resolution |                       |
| 12/3/2013 | Hurricane Sandy Damage | 14,000,000.00     | 315,446.84                             | 315,446.84            | 315,446.84      |                         | 0.00                  |
| Totals    |                        | 14,000,000.00     | 315,446.84                             | 315,446.84            | 315,446.84      | 0.00                    | 0.00                  |
|           |                        |                   |  |                       | 80025-00        | 80026-00                |                       |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Colleen M. Lapp  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

| Date   | Purpose | Amount Authorized | Not Less Than 1/3 of Amount Authorized | Balance Dec. 31, 2016 | Reduced in 2017 |                         | Balance Dec. 31, 2017 |
|--------|---------|-------------------|--|-----------------------|-----------------|-------------------------|-----------------------|
|        |         |                   |  |                       | By 2017 Budget  | Cancelled by Resolution |                       |
|        |         |                   |  |                       |                 |                         |                       |
| Totals |         |                   |  |                       | 80027-00        | 80028-00                |                       |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

\_\_\_\_\_  
Colleen M. Lapp  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

|  |          | Debit         | Credit        | 2018 Debt Service |
|--|----------|---------------|---------------|-------------------|
| Outstanding January 1, CY (Credit)           |          |               | 29,842,555.00 |                   |
| Issued (Credit)                              |          |               | 19,935,000.00 |                   |
| Paid (Debit)                                 |          | 5,175,555.00  |               |                   |
| Cancelled (Debit)                            |          |               |               |                   |
| Outstanding Dec. 31, 2017                    | 80033-04 | 44,602,000.00 |               |                   |
|  |          | 49,777,555.00 | 49,777,555.00 |                   |
| 2018 Bond Maturities – General Capital Bonds |          |               | 80033-05      | 4,491,280.00      |
| 2018 Interest on Bonds                       | 80033-06 |               | 1,687,880.03  |                   |

**ASSESSMENT SERIAL BONDS**

|  |          |      |         |  |
|--|----------|------|---------|--|
| Outstanding January 1, CY (Credit)           |          |      |         |  |
| Issued (Credit)                              |          |      |         |  |
| Paid (Debit)                                 |          |      |         |  |
| Outstanding Dec. 31, 2017                    | 80033-10 | 0.00 |         |  |
|  |          | 0.00 | 0.00    |  |
| 2018 Bond Maturities – General Capital Bonds |          |      | 8003-11 |  |
| 2018 Interest on Bonds                       | 80033-12 |      |         |  |

**LIST OF BONDS ISSUED DURING 2017**

| Purpose         | 2018 Maturity       | Amount Issued        | Date of Issue | Interest Rate |
|-----------------|---------------------|----------------------|---------------|---------------|
| Refunding Bonds | 1,100,000.00        | 19,935,000.00        | 2/23/2017     | Various       |
| <b>Total</b>    | <b>1,100,000.00</b> | <b>19,935,000.00</b> |               |               |

80033-14

8033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING**  
**AND 2018 DEBT SERVICE FOR LOANS**  
MUNICIPAL GREEN ACRES TRUST LOAN

|                                    | Debit                  | Credit     | 2018 Debt Service |
|------------------------------------|------------------------|------------|-------------------|
| Outstanding January 1, CY (Credit) |                        | 754,140.58 |                   |
| Issued (Credit)                    |                        |            |                   |
| Paid (Debit)                       | 90,353.16              |            |                   |
| Outstanding Dec. 31,2017           | 80033-04<br>663,787.42 |            |                   |
|                                    | 754,140.58             | 754,140.58 |                   |
| 2018 Loan Maturities               |                        | 80033-05   | 81,540.78         |
| 2018 Interest on Loans             |                        | 80033-06   | 14,273.62         |
| Total 2018 Debt Service for Loan   |                        | 80033-13   | 95,814.40         |

**GREEN ACRES TRUST LOAN**

|                                    |                  |          |  |
|------------------------------------|------------------|----------|--|
| Outstanding January 1, CY (Credit) |                  |          |  |
| Issued (Credit)                    |                  |          |  |
| Paid (Debit)                       |                  |          |  |
| Outstanding Dec. 31,2017           | 80033-10<br>0.00 |          |  |
|                                    | 0.00             | 0.00     |  |
| 2018 Loan Maturities               |                  | 80033-11 |  |
| 2018 Interest on Loans             |                  | 80033-12 |  |
| Total 2018 Debt Service for Loan   |                  | 8033-13  |  |

**LIST OF LOANS ISSUED DURING 2017**

| Purpose | 2018 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
| Total   | 80033-14      | 80033-15      |               |               |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

|                             | Debit | Credit | Debt Service |
|-----------------------------|-------|--------|--------------|
| Outstanding January 1,      |       |        |              |
| Issued                      |       |        |              |
|                             |       |        |              |
|                             |       |        |              |
|                             |       |        |              |
| Paid                        |       |        |              |
| Outstanding December 31,    |       |        |              |
| Loan Maturities             |       |        |              |
| Interest on Loans           |       |        |              |
| Total Debt Service for Loan |       |        |              |



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING**  
**AND 2018 DEBT SERVICE FOR BONDS**  
TYPE I SCHOOL TERM BONDS

|                                    | Debit    | Credit   | 2018 Debt Service |
|------------------------------------|----------|----------|-------------------|
| Outstanding January 1, CY (Credit) |          |          |                   |
| Paid (Debit)                       |          |          |                   |
| Outstanding Dec. 31, 2017          | 80034-03 | 0.00     |                   |
|                                    | 0.00     | 0.00     |                   |
| 2018 Bond Maturities – Term Bonds  |          | 80034-04 |                   |
| 2018 Interest on Bonds             |          | 80034-05 |                   |

**Type 1 School Serial Bond**

|  |          |          |      |
|--|----------|----------|------|
| Outstanding January 1, CY (Credit)                     |          |          |      |
| Issued (Credit)  |          |          |      |
| Paid (Debit)   |          |          |      |
| Outstanding Dec. 31, 2017                              | 80034-09 | 0.00     |      |
|  |          | 0.00     | 0.00 |
| 2018 Interest on Bonds                                 | 80034-10 |          |      |
| 2018 Bond Maturities – Serial Bonds                    |          | 80034-11 |      |
| Total "Interest on Bonds – Type 1 School Debt Service" |          | 80034-12 |      |

**LIST OF BONDS ISSUED DURING 2017**

| Purpose | 2018 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|---------|-------------------|-------------------|---------------|---------------|
|         |                   |                   |               |               |
| Total   |                   |                   |               |               |

**2018 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

|  |                              |                              |
|--|------------------------------|------------------------------|
|  | Outstanding Dec.<br>31, 2017 | 2018 Interest<br>Requirement |
|  | \$                           | \$                           |



**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue | Amount of Note Outstanding Dec. 31, 2017 | Date of Maturity | Rate of Interest | 2018 Budget Requirement |              | Interest Computed to (Insert Date) |
|---------------------------|------------------------|------------------------|--|------------------|------------------|-------------------------|--------------|------------------------------------|
|                           |                        |                        |  |                  |                  | For Principal           | For Interest |                                    |
|                           |                        |                        |  |                  |                  |                         |              |                                    |
|                           |                        |                        |  |                  |                  |                         |              |                                    |

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue | Amount of Note Outstanding Dec. 31, 2017 | Date of Maturity | Rate of Interest | 2018 Budget Requirement |              | Interest Computed to (Insert Date) |
|---------------------------|------------------------|------------------------|--|------------------|------------------|-------------------------|--------------|------------------------------------|
|                           |                        |                        |  |                  |                  | For Principal           | For Interest |                                    |
|                           |                        |                        |  |                  |                  |                         |              |                                    |
|                           |                        |                        |  |                  |                  |                         |              |                                    |

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

| Purpose                                      | Amount of Obligation<br>Outstanding Dec. 31, 2017 | 2018 Budget Requirement |                   |
|--|---|-------------------------|-------------------|
|  |   | For Principal           | For Interest/Fees |
| Leases approved by LFB after July 1, 2007    |   |                         |                   |
| Subtotal                                     |   |                         |                   |
| Leases approved by LFB prior to July 1, 2007 |   |                         |                   |
| Purchase of Equipment                        | 316,000.00  | 155,000.00              | 13,430.00         |
| Subtotal                                     | 316,000.00  | 155,000.00              | 13,430.00         |
| Total  | 316,000.00  | 155,000.00              | 13,430.00         |
|  |   | 80051-01                | 80051-02          |

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance – January 1, 2017 |              | 2017 Authorizations | Refunds, Transfers, & Encumbrances | Expended      | Authorizations Canceled | Balance – December 31, 2017 |              |
|---|---------------------------|--------------|---------------------|------------------------------------|---------------|-------------------------|-----------------------------|--------------|
|   | Funded                    | Unfunded     |                     |                                    |               |                         | Funded                      | Unfunded     |
| Construction of Poricy Park Pavillion   |                           |              | 36,000.00           |                                    | 475.00        |                         | 35,525.00                   |              |
| Shadow Lake - 2931  |                           | 0.31         |                     |                                    |               | 0.31                    |                             |              |
| Park Improvements - 2986  |                           |              |                     | 3,481.50                           | 3,410.00      |                         | 71.50                       |              |
| Storm/ Flood Water Drainage Improvements - 2993   | 13,296.99                 |              |                     |                                    |               |                         | 13,296.99                   |              |
| Street and Drain Design and Construction - 3020   |                           |              |                     | 14,631.85                          | 14,631.85     |                         |                             |              |
| Road Improvements - 3031  |                           |              |                     | 47,982.20                          | 47,982.20     |                         |                             |              |
| Various Capital Improvements - 3034   |                           |              |                     | 14,793.56                          | 14,793.56     |                         |                             |              |
| Various Capital Improvements - 3045   |                           | 26,114.90    |                     | 587,751.02                         | 613,810.65    |                         | 55.27                       |              |
| Drainage Improvements - 3050  |                           | 164,258.75   |                     | 29,453.21                          | 36,733.21     |                         | 156,978.75                  |              |
| Various Road Improvements - 3065 & 3072   |                           | 29,802.99    |                     | 536,739.17                         | 564,034.09    |                         | 2,508.07                    |              |
| Acquisition of Portable/Vehicle Radios - 3070   |                           |              |                     | 17,083.19                          | 17,083.19     |                         |                             |              |
| Various Field Improvements - 3087   |                           |              |                     | 27,707.25                          | 27,707.25     |                         |                             |              |
| Various Capital Improvements - 3091   |                           | 182,203.17   |                     | 199,845.90                         | 195,769.92    |                         | 186,279.15                  |              |
| Various Capital Improvements - 3119   |                           | 703,495.21   |                     | 1,203,574.07                       | 1,357,588.22  |                         | 549,481.06                  |              |
| Refunding Bonds - 3135  |                           | 495,000.00   |                     |                                    |               | 495,000.00              |                             |              |
| Various Capital Improvements - 3141   |                           | 247,274.36   |                     | 2,478,044.22                       | 2,372,753.31  |                         | 292,565.27                  | 60,000.00    |
| Various Capital Improvements - 3178   |                           | 1,516,421.99 |                     | 2,378,922.02                       | 3,205,749.51  |                         | 689,594.50                  |              |
| Various Capital Improvements - 3188   |                           |              | 3,172,050.00        |                                    | 2,599,985.15  |                         |                             | 572,064.85   |
| Various Capital Improvements - 3204   |                           |              | 1,120,950.00        |                                    | 336,763.28    |                         |                             | 784,186.72   |
| <b>Total</b>  | 13,296.99                 | 3,364,571.68 | 4,329,000.00        | 7,540,009.16                       | 11,409,270.39 | 495,000.31              | 1,926,355.56                | 1,416,251.57 |

**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

|  |          | Debit        | Credit       |
|--|----------|--------------|--------------|
| Balance January 1, CY (Credit)   |          |              | 1,158,082.00 |
| Received from CY Budget Appropriation * (Credit)   |          |              | 500,000.00   |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit) |          |              |              |
| Appropriated to Finance Improvement Authorizations (Debit)                                       |          | 214,650.00   |              |
| Balance December 31, 2017  | 80031-05 | 1,443,432.00 |              |
|  |          | 1,658,082.00 | 1,658,082.00 |

\* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

|  |          | Debit | Credit |
|--|----------|-------|--------|
| Balance January 1, CY (Credit)                             |          |       |        |
| Received from CY Budget Appropriation * (Credit)           |          |       |        |
| Received from CY Emergency Appropriation * (Credit)        |          |       |        |
| Appropriated to Finance Improvement Authorizations (Debit) |          |       |        |
| Balance December 31, 2017                                  | 80030-05 | 0.00  |        |
|  |          | 0.00  | 0.00   |

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017  
AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY**

| Purpose                           | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2017 or Prior Years |
|-----------------------------------|---------------------|------------------------------|------------------------------------|---|
| 3203 Poricy Park Improvements     | 36,000.00           | 0.00                         | 36,000.00                          |   |
| 3188 Various Capital Improvements | 3,172,000.00        | 3,013,447.00                 | 158,603.00                         | 158,603.00  |
| 3204 Various Capital Improvements | 1,120,950.00        | 1,064,903.00                 | 56,047.00                          | 56,047.00   |
| <b>Total</b>                      | <b>4,328,950.00</b> | <b>4,078,350.00</b>          | <b>250,650.00</b>                  | <b>214,650.00</b>                                       |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS YEAR – 2017**

|  |          | Debit        | Credit       |
|--|----------|--------------|--------------|
| Balance January 1, CY (Credit)                             |          |              | 2,352,636.56 |
| Premium on Sale of Bonds (Credit)                          |          |              |              |
| Funded Improvement Authorizations Canceled (Credit)        |          |              |              |
| Miscellaneous - Premium on Sale of Serial Bonds (Credit)   |          |              | 3,175,000.00 |
| Appropriated to Finance Improvement Authorizations (Debit) |          |              |              |
| Appropriated to CY Budget Revenue (Debit)                  |          | 3,575,000.00 |              |
| Balance December 31, 2017                                  | 80029-04 | 1,952,636.56 |              |
|  |          | 5,527,636.56 | 5,527,636.56 |

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017 \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2017(Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2018 \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2018 Requirement \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

**MUNICIPALITIES ONLY  
IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete  
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

|   |                |
|---|----------------|
| 1. Total Tax Levy for the Year 2017 was   | 231,213,691.27 |
| 2. Amount of Item 1 Collected in 2017 (*) | 230,987,006.99 |
| 3. Seventy (70) percent of Item 1         | 161,849,583.89 |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?  
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31,2017?  
Answer YES or NO: Yes  
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

- Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?  
Answer YES or NO: No

D.

|  |      |
|--|------|
| 1. Cash Deficit 2016                               |      |
| 2. 4% of 2016 Tax Levy for all purposes:      Levy |      |
| 3. Cash Deficit 2017                               |      |
| 4. 4% of 2017 Tax Levy for all purposes:      Levy | 0.00 |

E.

| Unpaid  | 2016 | 2017           | Total          |
|---|------|----------------|----------------|
| 1. State Taxes                                    | \$   | \$             | \$             |
| 2. County Taxes                                   | \$   | \$104,112.09   | \$104,112.09   |
| 3. Amounts due Special Districts                  | \$   | \$0.00         | \$0.00         |
| Amounts due School Districts for Local School Tax | \$   | \$7,259,624.00 | \$7,259,624.00 |





UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year , please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing**  
**Trial Balance - Utility Fund**  
 AS OF DECEMBER 31,  
**Operating and Capital Sections**  
 (Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

| Title of Account                 | Debit | Credit |
|----------------------------------|-------|--------|
| Utility Operating Fund           |       |        |
| Cash Liabilities                 |       |        |
|                                  |       |        |
| Subtotal Cash Liabilities        |       |        |
| Receivables Offset with Reserves |       |        |
|                                  |       |        |
| Total Operating Fund             |       |        |

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing**  
**Trial Balance - Utility Fund**  
AS OF DECEMBER 31,  
**Operating and Capital Sections**  
(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

| Title of Account       | Debit | Credit |
|------------------------|-------|--------|
| Utilities Capital Fund |       |        |
|                        |       |        |
| Total Capital Fund     |       |        |

**Post-Closing Trial Balance**  
**Utility Assessment Trust Funds**

IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS OF DECEMBER 31,

| Title of Account            | Debit | Credit |
|-----------------------------|-------|--------|
|                             |       |        |
| Total Trust Assessment Fund |       |        |

**Analysis of Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, | Receipts              |                  |       | Disbursements | Balance Dec. 31, |
|--|------------------------|-----------------------|------------------|-------|---------------|------------------|
|  |                        | Assessments and Liens | Operating Budget | Other |               |                  |
| Assessment Serial Bond Issues:                               |                        |                       |                  |       |               |                  |
|  |                        |                       |                  |       |               |                  |
| Assessment Bond Anticipation Notes                           |                        |                       |                  |       |               |                  |
|  |                        |                       |                  |       |               |                  |
| Other Liabilities  |                        |                       |                  |       |               |                  |
|  |                        |                       |                  |       |               |                  |
| Trust Surplus  |                        |                       |                  |       |               |                  |
|  |                        |                       |                  |       |               |                  |
| Less Assets "Unfinanced"                                     |                        |                       |                  |       |               |                  |
|  |                        |                       |                  |       |               |                  |
| <b>Total</b>   |                        |                       |                  |       |               |                  |

**Schedule of Utility Budget -  
Budget Revenues**

| Source   |       | Budget | Received in Cash | Excess or Deficit |
|--|-------|--------|------------------|-------------------|
| Operating Surplus Anticipated  | 91301 |        |                  |                   |
| Operating Surplus Anticipated with Consent of Director of Local Govt. Services | 91302 |        |                  |                   |
| Rents  | 91303 |        |                  |                   |
| Miscellaneous Revenue Anticipated  | 91304 |        |                  |                   |
| Miscellaneous  |       |        |                  |                   |
|  |       |        |                  |                   |
| Added by N.J.S. 40A:4-87: (List)   |       |        |                  |                   |
|  |       |        |                  |                   |
| Subtotal Additional Miscellaneous Revenues                                     |       |        |                  |                   |
| Subtotal   |       |        |                  |                   |
| Deficit (General Budget)   | 91306 |        |                  |                   |
|  | 91307 |        |                  |                   |

**Statement of Budget Appropriations**

|   |  |
|---|--|
| Appropriations                          |  |
|   |  |
| Total Appropriations                    |  |
| Add: Overexpenditures                   |  |
|   |  |
| Total Overexpenditures                  |  |
| Total Appropriations & Overexpenditures |  |

|                              |  |
|------------------------------|--|
| Deduct Expenditures          |  |
|                              |  |
| Surplus                      |  |
|                              |  |
| Total Surplus                |  |
| Total Expenditure & Surplus  |  |
| Unexpended Balance Cancelled |  |



**Statement of Operation  
Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the budget year Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

Section 1:

|  |  |  |
|--|--|--|
| Revenue Realized   |  |  |
| Miscellaneous Revenue Not Anticipated  |  |  |
| Appropriation Reserves Canceled  |  |  |
|  |  |  |
|  |  |  |
| Total Revenue Realized   |  |  |
| Expenditures   |  |  |
| Expended Without Appropriation   |  |  |
| Cash Refund of Prior Year's Revenue  |  |  |
| Overexpenditure of Appropriation Reserves  |  |  |
| Total Expenditures   |  |  |
| Less: Deferred Charges Included in Above "Total Expenditures"                              |  |  |
| Total Expenditures - As Adjusted   |  |  |
|  |  |  |
| Excess   |  |  |
| Balance of "Results of 2017 Operation"<br>Remainder= ("Excess in Operations")              |  |  |
| Deficit  |  |  |
| Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance") |  |  |

Section 2:

The following Item of Appropriation Reserves Canceled in Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of for an Anticipated Deficit in the Utility for:

|  |  |  |
|--|--|--|
| Appropriation Reserves Canceled in   |  |  |
| Less: Anticipated Deficit in Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/> |  |  |
| *Excess (Revenue Realized)   |  |  |

**Results of Operations – Utility**

|  | Debit | Credit |
|--|-------|--------|
| Operating Excess                         |       |        |
| Operating Deficit                        |       |        |
| Total Results of Current Year Operations |       |        |

**Operating Surplus– Utility**

|                         | Debit | Credit |
|-------------------------|-------|--------|
| Balance December 31,    |       |        |
| Total Operating Surplus |       |        |

**Analysis of Balance December 31,  
(From Utility – Trial Balance)**

|   |  |  |
|---|--|--|
| Cash  |  |  |
| Investments   |  |  |
| Interfund Accounts Receivable                                 |  |  |
| Subtotal  |  |  |
| Deduct Cash Liabilities Marked with "C" on Trial Balance      |  |  |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) |  |  |
| Other Assets Pledged to Operating Surplus*                    |  |  |
| Deferred Charges #  |  |  |
| Operating Deficit #   |  |  |

|                    |  |
|--------------------|--|
| Total Other Assets |  |
|                    |  |



**Deferred Charges  
- Mandatory Charges Only -  
Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

| Caused by       | Amount Dec. 31, per Audit Report | Amount in Budget | Amount Resulting from | Balance as at Dec. 31, |
|-----------------|----------------------------------|------------------|-----------------------|------------------------|
|                 | \$                               | \$               | \$                    | \$                     |
| Total Operating | \$                               | \$               | \$                    | \$                     |
| Total Capital   | \$                               | \$               | \$                    | \$                     |

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| Date | Purpose | Amount |
|------|---------|--------|
|      |         | \$     |

**Judgements Entered Against Municipality and Not Satisfied**

| In Favor Of | On Account Of | Date Entered | Amount | Appropriated for in Budget of Year |
|-------------|---------------|--------------|--------|------------------------------------|
|             |               |              | \$     |                                    |

**Schedule of Bonds Issued and Outstanding  
and Debt Service for Bonds**

UTILITY ASSESSMENT BONDS

|                                    | Debit | Credit | Debt Service |
|------------------------------------|-------|--------|--------------|
| Outstanding December 31,           |       |        |              |
| Bond Maturities – Assessment Bonds |       |        |              |
| Interest on Bonds                  |       |        |              |

**Utility Capital Bonds**

|                                    | Debit | Credit | Debt Service |
|------------------------------------|-------|--------|--------------|
| Outstanding December 31,           |       |        |              |
| Bond Maturities – Assessment Bonds |       |        |              |
| Interest on Bonds                  |       |        |              |

**Interest on Bonds – Utility Budget**

|  |  |  |
|--|--|--|
| Interest on Bonds (*Items)                       |  |  |
| Less: Interest Accrued to 12/31/ (Trial Balance) |  |  |
| Subtotal   |  |  |
| Add: Interest to be Accrued as of 12/31/         |  |  |
| Required Appropriation                           |  |  |

**List of Bonds Issued During**

| Purpose | Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|----------|---------------|---------------|---------------|
|         |          |               |               |               |

**Schedule of Loans Issued and Outstanding  
and Debt Service for Loans**

UTILITY LOAN

| Loan | Outstanding<br>January 1, | Issued | Paid | Other<br>Description | Other Debit | Other Credit | Outstanding<br>December 31, | Loan Maturities | Interest on Loans |
|------|---------------------------|--------|------|----------------------|-------------|--------------|-----------------------------|-----------------|-------------------|
|      |                           |        |      |                      |             |              |                             |                 |                   |

**Interest on Loans – Utility Budget**

|  |  |
|--|--|
| Interest on Loans (*Items)                       |  |
| Less: Interest Accrued to 12/31/ (Trial Balance) |  |
| Subtotal   |  |
| Add: Interest to be Accrued as of 12/31/         |  |
| Required Appropriation                           |  |

**List of Loans Issued During**

| Purpose | Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|----------|---------------|---------------|---------------|
|         |          |               |               |               |
|         |          |               |               |               |



**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

| Title or Purpose of the Issue | Original Amount Issued | Original Date of Issue | Amount of Note Outstanding Dec. 31, | Date of Maturity | Rate of Interest | Budget Requirement |              | Date Interest Computed to |
|-------------------------------|------------------------|------------------------|-------------------------------------|------------------|------------------|--------------------|--------------|---------------------------|
|                               |                        |                        |                                     |                  |                  | For Principal      | For Interest |                           |
|                               |                        |                        |                                     |                  |                  |                    |              |                           |
|                               |                        |                        |                                     |                  |                  |                    |              |                           |

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTERST ON NOTES – UTILITY BUDGET                |    |
|--|----|
| Interest on Notes                                | \$ |
| Less: Interest Accrued to 12/31/ (Trial Balance) |    |
| Subtotal   | \$ |
| Add: Interest to be Accrued as of 12/31/         | \$ |
| Required Appropriation -                         | \$ |

**Debt Service Schedule for Utility Assessment Notes**

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue | Amount of Note Outstanding Dec. 31, | Date of Maturity | Rate of Interest | Budget Requirement |              | Interest Computed to (Insert Date) |
|---------------------------|------------------------|------------------------|-------------------------------------|------------------|------------------|--------------------|--------------|------------------------------------|
|                           |                        |                        |                                     |                  |                  | For Principal      | For Interest |                                    |
|                           |                        |                        |                                     |                  |                  |                    |              |                                    |
|                           |                        |                        |                                     |                  |                  |                    |              |                                    |

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**Schedule of Capital Lease Program Obligations**

| Purpose                                      | Amount of Obligation<br>Outstanding Dec. 31, | Budget Requirement |                   |
|--|--|--------------------|-------------------|
|  |  | For Principal      | For Interest/Fees |
| Leases approved by LFB after July 1, 2007    |  |                    |                   |
|  |  |                    |                   |
| Subtotal                                     |  |                    |                   |
| Leases approved by LFB prior to July 1, 2007 |  |                    |                   |
|  |  |                    |                   |
| Subtotal                                     |  |                    |                   |
| Total  |  |                    |                   |

**Schedule of Improvement Authorizations (Utility Capital Fund)**

| IMPROVEMENTS<br>Specify each authorization by<br>purpose. Do not merely<br>designate by a code number | Balance - January 1, |          | Authorizations | Refunds, Transfers<br>and Encumbrances | Expended | Authorizations<br>Canceled | Balance December 31, |          |
|---|----------------------|----------|----------------|--|----------|----------------------------|----------------------|----------|
|   | Funded               | Unfunded |                |  |          |                            | Funded               | Unfunded |
|   |                      |          |                |  |          |                            |                      |          |
| <b>Total</b>  |                      |          |                |  |          |                            |                      |          |

**Utility Capital Fund**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

|                      | Debit | Credit |
|----------------------|-------|--------|
| Balance December 31, |       |        |
|                      |       |        |

**Utility Capital Fund**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

|                      | Debit | Credit |
|----------------------|-------|--------|
| Balance December 31, |       |        |
|                      |       |        |

\*The full amount of the appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of or Prior Years |
|---------|---------------------|------------------------------|------------------------------------|--|
|         |                     |                              |                                    |  |
|         |                     |                              |                                    |  |

**Utility Capital Fund**  
**Statement of Capital Surplus**  
 YEAR

|                      | Debit | Credit |
|----------------------|-------|--------|
|                      |       |        |
| Balance December 31, |       |        |
|                      |       |        |



