



## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2017 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2018 Budget</u>		
	<u>Calendar Year</u> <u>Tax Rate</u>	<u>Calendar Year</u> <u>Tax Levy</u>	<u>% of</u> <u>Total Levy</u>	<u>Avg Residential</u> <u>Taxpayer Impact</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	0.445	\$47,503,345.43	20.62%	\$1,902.62	Municipal Purpose Tax	ACTUAL	\$53,102,650.98
Municipal Library	0.033	\$3,556,160.00	1.54%	\$141.09	Municipal Library	ACTUAL	\$3,616,632.00
Municipal Open Space	0.020	\$2,137,111.11	0.93%	\$85.51	Municipal Open Space	ACTUAL	\$2,180,986.18
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)	0.065	\$3,390,300.00	1.47%	\$277.91	Other Special Districts (total levies)		
Local School District	1.354	\$144,713,907.00	62.82%	\$5,789.11	Local School District	ESTIMATED	\$147,608,185.14
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.257	\$27,438,403.22	11.91%	\$1,098.82	County Purposes	ESTIMATED	\$29,631,244.44
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.015	\$1,611,836.43	0.70%	\$64.13	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2017 Budget)</b>	<b>2.189</b>	<b>\$230,351,063.19</b>	<b>100.00%</b>	<b>\$9,359.20</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$236,139,698.74</b>
Total Taxable Valuation as of October 1, 2017 <u>\$10,904,930,903.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>20,881,903.48</u>		
Current Year Average Residential Assessment <u>\$427,556.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>76,401,186.46</u>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <u>\$179,420,415.76</u>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <u>\$234,939,698.74</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$1,200,000.00</u>		
0.445	0.487	9.44%			Total Amount to be Raised by Taxes <u>\$236,139,698.75</u>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <u>99.49%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$47,503,345.43	\$53,102,650.98	11.79%	\$5,599,305.55		<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					Total Tax Revenue, Collections CY 2017 <u>230,987,006.99</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2017 <u>231,213,691.27</u>		
\$1,902.62	\$2,082.20	9.44%	\$179.57		% of Taxes Collected, CY 2017 <u>99.90%</u>		
					Delinquent Taxes - December 31, 2017 <u>\$541,867.65</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	21.54%	\$1,198,500.00	\$5,565,000.00	\$6,763,500.00	\$6,763,500.00							
08	Local Revenue	-4.83%	(\$211,372.93)	\$4,375,372.93	\$4,164,000.00	\$4,164,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$6,052,688.00	\$6,052,688.00	\$6,052,688.00							
08	Uniform Construction Code Fees	-18.49%	(\$419,770.20)	\$2,269,770.20	\$1,850,000.00	\$1,850,000.00							
<b>Special Revenue Items w/ Prior Written Consent</b>													
11	Shared Services Agreements	-15.64%	(\$43,007.12)	\$275,007.12	\$232,000.00	\$232,000.00							
08	Additional Revenue Offset by Appropriations		\$0.00		\$0.00								
10	Public and Private Revenue	-98.12%	(\$860,672.75)	\$877,172.75	\$16,500.00	\$16,500.00							
08	Other Special Items	-64.98%	(\$3,299,328.53)	\$5,077,544.01	\$1,778,215.48	\$1,778,215.48							
15	Receipts from Delinquent Taxes	-64.04%	(\$44,515.97)	\$69,515.97	\$25,000.00	\$25,000.00							
<b>Amount to be raised by taxation</b>													
07	Local Tax for Municipal Purposes	9.43%	\$4,574,776.60	\$48,527,874.38	\$53,102,650.98	\$53,102,650.98							
07	Minimum Library Tax	1.70%	\$60,472.00	\$3,556,160.00	\$3,616,632.00	\$3,616,632.00							
54	Open Space Levy Tax	1.69%	\$36,252.54	\$2,144,733.64	\$2,180,986.18	\$2,180,986.18							
07	Addition to Local District School Tax		\$0.00		\$0.00								
08	Deficit General Budget		\$0.00		\$0.00								
	<b>Total</b>	<b>1.26%</b>	<b>\$991,333.64</b>	<b>\$78,790,839.00</b>	<b>\$79,782,172.64</b>	<b>\$77,601,186.46</b>	<b>\$2,180,986.18</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	36.00	19.00	-0.18%	(\$7,877.00)	\$4,285,459.00	\$4,277,582.00	\$4,277,582.00							
21	Land-Use Administration	5.00		-4.81%	(\$24,853.00)	\$516,448.00	\$491,595.00	\$491,595.00							
22	Uniform Construction Code	13.00	11.00	3.51%	\$45,371.00	\$1,292,746.00	\$1,338,117.00	\$1,338,117.00							
23	Insurance			-4.53%	(\$566,383.00)	\$12,509,036.00	\$11,942,653.00	\$11,942,653.00							
25	Public Safety	127.00	111.00	0.24%	\$41,162.35	\$16,832,352.65	\$16,873,515.00	\$16,857,015.00	\$16,500.00						
26	Public Works	81.00	23.00	62.39%	\$6,167,854.65	\$9,885,439.81	\$16,053,294.46	\$16,053,294.46							
27	Health and Human Services	6.00	14.00	-2.81%	(\$14,682.00)	\$523,286.00	\$508,604.00	\$508,604.00							
28	Parks and Recreation	6.00	18.00	-7.79%	(\$44,923.00)	\$576,542.00	\$531,619.00	\$531,619.00							
29	Education (including Library)	21.00	20.00	1.70%	\$60,472.00	\$3,556,160.00	\$3,616,632.00	\$3,616,632.00							
30	Unclassified			8.99%	\$140,911.07	\$1,566,739.11	\$1,707,650.18	\$1,195,000.00	\$20,000.00	\$492,650.18					
31	Utilities and Bulk Purchases			-4.56%	(\$138,000.00)	\$3,027,600.00	\$2,889,600.00	\$2,889,600.00							
32	Landfill / Solid Waste Disposal			-100.00%	(\$3,550,000.00)	\$3,550,000.00	\$0.00	\$0.00							
35	Contingency			0.00%	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00							
36	Statutory Expenditures			10.48%	\$577,077.00	\$5,506,655.00	\$6,083,732.00	\$6,083,732.00							
37	Judgements			0.00%	\$0.00	\$200,000.00	\$200,000.00	\$200,000.00							
42	Shared Services			-0.60%	(\$5,302.00)	\$889,759.00	\$884,457.00	\$884,457.00							
43	Court and Public Defender	9.00	2.00	10.16%	\$53,477.00	\$526,579.00	\$580,056.00	\$580,056.00							
44	Capital			12.20%	\$140,500.00	\$1,151,500.00	\$1,292,000.00	\$1,092,000.00	\$200,000.00						
45	Debt			0.21%	\$19,207.00	\$9,071,859.00	\$9,091,066.00	\$7,602,730.00	\$1,488,336.00						
46	Deferred Charges			-94.58%	(\$3,493,092.84)	\$3,693,092.84	\$200,000.00	\$200,000.00							
48	Debt - Type 1 School District				\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$1,200,000.00	\$1,200,000.00	\$1,200,000.00							
55	Surplus General Budget				\$0.00	\$0.00	\$0.00	\$0.00							
	Total	304.00	218.00	-0.75%	(\$599,080.77)	\$80,381,253.41	\$79,782,172.64	\$77,564,686.46	\$36,500.00	\$2,180,986.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

	Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X					Reserve to Pay Debt	\$16,515.48	Note premiums are dictated by market climate and may not be received in 2018.
	X				Legal - OE	\$165,000.00	Amount included in 2017 budget for law suit. Will not reduce further in the future.
	X				Assessor - S&W	\$52,878.00	Restruction of personnel in 2017. Will not further reduce in future.
	X				Insurance	\$535,000.00	Amount reduced due to claims trending lower and healthy reserve balance.
	X				Snow Removal - OE	\$203,500.00	Amount reduced due to healthy reserve balance.
	X				Emergency Appropriation - Sandy	\$316,000.00	Final installment was paid in 2017.

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2017 Value)</b>			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	1,065	\$113,522,600.00	1.04%
2 Residential	22,530	\$9,539,810,800.00	87.48%
3A/3B Farm	101	\$130,037,600.00	1.19%
4A Commercial	589	\$994,300,500.00	9.12%
4B Industrial	2	\$5,710,500.00	0.05%
4C Apartments	14	\$108,311,100.00	0.99%
5A/5B Railroad			0.00%
6A/6B Business Personal Property	1	\$13,237,803.00	0.12%
<b>Total</b>	<b>24,302</b>	<b>\$10,904,930,903.00</b>	<b>100.00%</b>

  

Average Ratio (%), Assessed to True Value	98.77%
Equalized Valuation, Taxable Properties	\$11,040,731,905.44

  

Total # of property tax appeals filed in 2017	County Tax Board	401.00
	State Tax Court	37.00
Number of 2017 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		89.00

  

Amount paid out by municipality for tax appeals in 2017	\$144,633.43
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<b>Property Tax Assessments - Exempt Properties (October 1, 2017 Value)</b>			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	42	\$258,530,300.00	22.22%
15B Other Schools	10	\$42,570,200.00	3.66%
15C Public Property	621	\$597,302,000.00	51.35%
15D Church and Charities	150	\$116,111,400.00	9.98%
15E Cemeteries & Graveyards	23	\$39,065,100.00	3.36%
15F Other Exempt	148	\$109,699,700.00	9.43%
<b>Total</b>	<b>994</b>	<b>\$1,163,278,700.00</b>	<b>100.00%</b>

  

Percentage of Exempt vs. Non-Exempt Properties                      10.67%

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement	3		\$4,371,100.00	\$92,842.16
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>3</b>	<b>0.00</b>	<b>4,371,100.00</b>	<b>92,842.16</b>

**USER FRIENDLY BUDGET SECTION  
Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate
Daniel Towers	Aff. Housing	\$23,850.00	\$10,776,200.00	\$228,886.49															
Tomasso Plaza	Aff. Housing	\$33,687.00	\$20,528,700.00	\$436,029.59															
Bayshore Village, LLC	Aff. Housing	\$15,000.00	\$4,550,000.00	\$96,642.00															
Lancroft Senior/Luftman Towers	Aff. Housing	\$216,700.00	\$18,655,900.00	\$396,251.32															
Memorial Slous Kettering	Other	\$166,640.52	\$34,751,100.00	\$738,113.36															
Edgewood Phase 1 & 2 (Conifer)	Aff. Housing	\$92,775.43	\$18,003,100.00	\$382,385.84															
Chapel Hill Affordable, LLC	Aff. Housing	\$41,173.00	\$1,908,000.00	\$40,525.92															
Luftman Pavilion	Aff. Housing	\$29,763.00	\$11,779,400.00	\$250,194.46															
Vanderbilt, LLC (E&N Const)	Aff. Housing	\$17,976.64	\$1,900,600.00	\$40,368.74															
<b>Total Long Term Exemptions - Column Total</b>		637,565.59	122,853,000.00	2,609,397.72	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00
<b>Mark "X" if Grand Total</b>	<b>X</b>														<b>Total Long Term Exemptions - GRAND TOTAL</b>		637,565.59	122,853,000.00	2,609,397.72

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	17,995.60	\$16,000.00				\$1,995.60
Supervisory Staff (Department Heads & Managers)	30.00	2.00	4,573,390.20	\$3,291,477.55		\$440,070.55	\$431,312.56	\$410,529.54
Police Officers (Including Superior Officers)	110.00		17,647,953.91	\$11,172,788.09	\$1,070,000.00	\$3,055,757.54	\$1,581,479.39	\$767,928.88
Fire Fighters (Including Superior Officers)		6.00	26,318.57	\$19,900.00	\$3,500.00			\$2,918.57
All Other Union Employees not listed above	140.00	152.00	16,145,932.68	\$10,301,310.55	\$1,040,000.00	\$1,377,285.22	\$2,012,791.95	\$1,414,544.96
All Other Non-Union Employees not listed above	43.00	41.00	2,236,583.71	\$1,286,027.41		\$171,941.86	\$618,214.67	\$160,399.77
<b>Totals</b>	<b>323.00</b>	<b>206.00</b>	<b>40,648,174.66</b>	<b>\$26,087,503.60</b>	<b>\$2,113,500.00</b>	<b>\$5,045,055.18</b>	<b>\$4,643,798.57</b>	<b>\$2,758,317.31</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	81.00	\$12,636.82	\$1,023,582.42	79.00	\$11,617.80	\$917,806.20
Parent & Child	16.00	\$22,090.81	\$353,452.96	23.00	\$19,967.76	\$459,258.48
Employee & Spouse (or Partner)	51.00	\$26,505.84	\$1,351,797.84	46.00	\$25,123.41	\$1,155,676.86
Family	98.00	\$32,805.77	\$3,214,965.46	102.00	\$30,787.60	\$3,140,335.20
Employee Cost Sharing Contribution (enter as negative - )			(\$1,300,000.00)			(\$1,200,000.00)
<b>Subtotal</b>	<b>246.00</b>		<b>\$4,643,798.68</b>	<b>250.00</b>		<b>\$4,473,076.74</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	64	\$12,636.82	\$808,756.48	65	\$11,617.80	\$755,157.00
Parent & Child	4	\$22,090.81	\$88,363.24	4	\$19,967.76	\$79,871.04
Employee & Spouse (or Partner)	109	\$26,505.84	\$2,889,136.56	116	\$25,123.41	\$2,914,315.56
Family	38	\$32,805.77	\$1,246,619.26	39	\$30,787.60	\$1,200,716.40
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>215.00</b>		<b>\$5,032,875.54</b>	<b>224.00</b>		<b>\$4,950,060.00</b>
<b>GRAND TOTAL</b>	<b>461.00</b>		<b>\$9,676,674.22</b>	<b>474.00</b>		<b>\$9,423,136.74</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>NO</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>NO</b>
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**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit  
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
CWA WHITE COLLAR UNION	4062.67	\$746,083.85	X	X	
CWA BLUE COLLAR UNION	2978.30	\$547,808.83	X	X	
MANAGEMENT & EXEMPT	2123.83	\$814,224.93		X	
CWA WHITE AND BLUE SUPERVISORS UNION	676.23	\$180,903.40	X	X	
CWA SCHOOL CROSSING GUARDS UNION	557.62	\$28,855.25	X		
CWA LIBRARY UNION	1748.99	\$229,651.88	X	LIBRARY	
POLICE BENEVOLENT ASSOCIATION (PBA)	2779.56	\$1,091,341.83	X	X	
SUPERIOR OFFICERS ASSOCIATION (SOA)	2150.09	\$1,180,159.33	X	X	
TWP ADMINSTRATOR/DIRECTOR OF PUBLIC SAFETY		\$50,000.00			X
TWP ADMINSTRATOR/DIRECTOR OF PUBLIC SAFETY	25.00	\$17,796.00			X
CHIEF OF POLICE		\$97,000.00			X
CHIEF OF POLICE	31.00	\$23,046.64			X
<b>Totals</b>	17133.29	\$5,006,871.94			
<b>Total Funds Reserved as of end of 2017</b>		\$1,579,986.77			
<b>Total Funds Appropriated in 2018</b>		\$500,000.00			

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2019	2020	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$60,145,000.00	\$60,145,000.00	\$0.00			
Regional School Debt		\$0.00				
Utility Fund Debt						
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
<b>Municipal Purposes</b>						
Debt Authorized		\$0.00				
Notes Outstanding	\$5,381,209.64	\$16,515.48	\$5,364,694.16			
Bonds Outstanding	\$44,602,000.00		\$44,602,000.00			
Loans and Other Debt	\$663,787.42		\$663,787.42			
<b>Total (Current Year)</b>	<b>\$110,791,997.06</b>	<b>\$60,161,515.48</b>	<b>\$50,630,481.58</b>			
Population (2010 census)	<u>66,327</u>					
Per Capita Gross Debt	<u>\$1,670.39</u>					
Per Capita Net Debt	<u>\$763.35</u>					
3 Yr. Average Property Valuation		<u>\$10,610,982,872.67</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>0.48%</u>				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal			\$900,000.00			
Bond Anticipation Notes - Interest			\$250,000.00			
Bonds - Principal			\$5,641,720.00	\$5,820,000.00	\$5,533,000.00	\$27,616,000.00
Bonds - Interest			\$2,034,495.00	\$1,797,480.00	\$1,536,280.00	\$6,685,385.00
Loans & Other Debt - Principal			\$237,997.00	\$236,402.00	\$76,917.00	\$428,471.00
Loans & Other Debt - Interest			\$26,853.00	\$18,084.00	\$9,725.00	\$26,712.00
<b>Total</b>			<b>\$9,091,065.00</b>	<b>\$7,871,966.00</b>	<b>\$7,155,922.00</b>	<b>\$34,756,568.00</b>
<b>Total Principal</b>			<b>\$6,779,717.00</b>	<b>\$6,056,402.00</b>	<b>\$5,609,917.00</b>	<b>\$28,044,471.00</b>
<b>Total Interest</b>			<b>\$2,311,348.00</b>	<b>\$1,815,564.00</b>	<b>\$1,546,005.00</b>	<b>\$6,712,097.00</b>
<b>% of Total Current Year Budget</b>			<b>11.39%</b>			
<b>Description</b>			<b>Debt Not Listed Above</b>			
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<b>Bond Rating</b>			<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>	
Rating			Aa2			
Year of Last Rating			2016			
<b>Mark "X" if Municipality has no bond rating</b>						

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
<b>Providing</b>	Borough of Fair Haven	Tax Collection Services		10/1/2015	open ended	\$18,000.00
<b>Providing</b>	Borough of Fair Haven	CFO Services		12/1/2016	open ended	\$60,000.00
<b>Providing</b>	Borough of Fair Haven	QPA Services		1/1/2017	open ended	\$5,000.00
<b>Providing</b>	Middletown Board of Education	Provide Gas, Sand & Salt, Recycling, Solid Waste Removal Turf Fields		12/12/1994	open ended	\$138,000.00
<b>Providing</b>	Atlantic Highlands	Brush Removal		11/21/2011	open ended	\$12,000.00
<b>Receiving</b>	Monmouth County Shuttle Bus	Senior Citizen Transportation (SCAT)		12/28/1980	open ended	\$24,500.00
<b>Receiving</b>	Monmouth County Regional Health Services	Health Officer Services, Public Health Nursing, Epidemiologist and Health Education Services		11/1/2010	open ended	\$154,757.00
<b>Receiving</b>	County of Monmouth	Dispatch Services		10/1/2016	12/31/2019	\$492,200.00
<b>Receiving</b>	Monmouth County Joint Insurance Fund	Insurance		1/1/2005	12/31/2018	\$726,247.61



**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)

UFB-2 Anticipated Revenue Summary - It should be noted, that the comparison is current year anticipated to prior year realized. Simply put, that is comparing what is expected/needed this year to what was collected last year, not what was expected/needed in 2017.

UFB-3 - Appropriations Summary - The prior year amount includes Solid Waste and Open Space budgeted amounts. Also, FCOA 30 Unclassified - Open Space Budget - \$492,650.18 is excess levy to be retained by Open Space for future years, as reflected in the budget document.

UFB-5 - Tax Assessments - Amount paid for Tax Appeals taken from non-budget account in Edmunds system.

UFB-7 - Personnel Costs - Used updated pension contribution rates for the 2018 billing, per the Division of Pensions and Benefits website.