



State of New Jersey

Local Government Services

Year: 2025 Municipal User Friendly Budget

MUNICIPALITY: 1331 Middletown Township - County of Monmouth Adopted

Municode: 1331 Filename: 1331_fba_2025.xlsm

Website: www.middletownnj.org

Phone Number: 732-615-2082

Mailing Address: 1 Kings Highway
Municipality: Middletown State: NJ Zip: 07748

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Anthony	S.	Perry	12/31/2025	tperry@middletownnj.org

Chief Administrative Officer

Anthony		Mercantante		amercant@middletownnj.org
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Chief Financial Officer

			Cert. Number	
Colleen	M.	Lapp		clapp@middletownnj.org

Municipal Clerk

Heidi	R.	Pieluc		hpieluc@middletownnj.org
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Registered Municipal Accountant

Robert	W.	Swisher		rswisher@scnoco.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Ryan	M.	Clarke	12/31/2026	rclarke@middletownnj.org
Rick	W.	Hibell	12/31/2025	rhibell@middletownnj.org
Kimberly		Kratz	12/31/2026	kkratz@middletownnj.org
Kevin	M	Settembrino	12/31/2025	ksettem@middletownnj.org

Government Type: Township Committee

Election Type: Partisan

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2024 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2025 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.383	\$63,224,324.82	23.26%	\$2,790.30	Municipal Purpose Tax	ACTUAL	\$65,749,065.00
Municipal Library	0.031	\$5,072,095.01	1.87%	\$225.85	Municipal Library	ACTUAL	\$5,648,761.00
Municipal Open Space	0.030	\$4,970,167.00	1.83%	\$218.56	Municipal Open Space	ESTIMATED	\$7,364,681.38
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.002	\$165,678,974.00	60.96%	\$7,299.94	Local School District	ESTIMATED	\$180,590,081.66
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.173	\$28,642,392.65	10.54%	\$1,260.37	County Purposes	ESTIMATED	\$29,215,240.51
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.026	\$4,214,866.79	1.55%	\$189.42	County Open Space	ESTIMATED	\$4,299,164.13
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2024 Budget)	1.645	\$271,802,820.27	100.00%	\$11,984.43	Total ESTIMATED amount to be raised by taxes		\$292,866,993.68
Total Taxable Valuation as of	October 1, 2024	\$18,411,703,448.00			Revenue Anticipated, Excluding Tax Levy		31,262,978.47
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes		101,035,804.47
Current Year Average Residential Assessment		\$728,537.00			Total Non-Municipal Tax Levy		\$221,469,167.68
					Amount to be Raised by Taxes - Before RUT		\$291,241,993.68
<u>Prior Year to Current Year Comparison</u>					Reserve for Uncollected Taxes (RUT)		\$1,625,000.00
					Total Amount to be Raised by Taxes		\$292,866,993.68
<u>Comparison - Municipal Purposes Tax Rate</u>					% of Tax Collections used to Calculate RUT		99.44%
					If % used exceeds the actual collection % then		
					reference the statutory exception used		
<u>Comparison - Municipal Purposes Tax Levy</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
					Total Tax Revenue, Collections CY 2024		273,290,781.26
					Total Tax Levy, CY 2024		273,496,740.51
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					% of Taxes Collected, CY 2024		99.92%
					Delinquent Taxes - December 31, 2024		\$257,443.71
Sheet UFB-1							

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	0.00%	\$0.00	\$12,400,000.00	\$12,400,000.00	\$12,400,000.00							
08	Local Revenue	-2.54%	(\$157,067.33)	\$6,195,567.33	\$6,038,500.00	\$6,038,500.00							
09	State Aid (without offsetting appropriation)	-9.33%	(\$630,520.80)	\$6,755,290.80	\$6,124,770.00	\$6,124,770.00							
08	Uniform Construction Code Fees	-12.18%	(\$305,188.00)	\$2,505,188.00	\$2,200,000.00	\$2,200,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	13.80%	\$243,046.19	\$1,760,653.81	\$2,003,700.00	\$2,003,700.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-69.88%	(\$711,053.25)	\$1,017,530.72	\$306,477.47	\$306,477.47							
08	Other Special Items	-53.91%	(\$2,549,271.91)	\$4,728,802.91	\$2,179,531.00	\$2,179,531.00							
15	Receipts from Delinquent Taxes	-9.57%	(\$1,057.81)	\$11,057.81	\$10,000.00	\$10,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-0.55%	(\$364,731.88)	\$66,113,796.88	\$65,749,065.00	\$65,749,065.00							
07	Minimum Library Tax	11.37%	\$576,665.99	\$5,072,095.01	\$5,648,761.00	\$5,648,761.00							
54	Open Space Levy Tax	10.49%	\$524,249.64	\$4,999,261.39	\$5,523,511.03		\$5,523,511.03						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-3.03%	(\$3,374,929.16)	\$111,559,244.66	\$108,184,315.50	\$102,660,804.47	\$5,523,511.03	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-2

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	43.00	19.00	9.03%	\$553,737.00	\$6,130,602.00	\$6,684,339.00	\$6,684,339.00							
21	Land-Use Administration	6.00	1.00	-8.19%	(\$79,340.00)	\$968,532.00	\$889,192.00	\$889,192.00							
22	Uniform Construction Code	16.00	12.00	-0.92%	(\$16,326.00)	\$1,775,778.00	\$1,759,452.00	\$1,759,452.00							
23	Insurance			4.93%	\$679,951.00	\$13,791,389.00	\$14,471,340.00	\$14,471,340.00							
25	Public Safety	134.00	124.00	2.29%	\$481,933.36	\$20,999,623.64	\$21,481,557.00	\$21,384,881.00	\$96,676.00						
26	Public Works	76.00	20.00	-1.96%	(\$413,235.49)	\$21,126,021.49	\$20,712,786.00	\$20,597,257.00	\$115,529.00						
27	Health and Human Services	8.00	3.00	-35.00%	(\$376,024.25)	\$1,074,410.72	\$698,386.47	\$687,614.00	\$10,772.47						
28	Parks and Recreation	30.00	7.00	212.82%	\$1,722,501.00	\$809,371.00	\$2,531,872.00	\$2,448,372.00	\$83,500.00						
29	Education (including Library)	22.00	20.00	11.37%	\$576,665.99	\$5,072,095.01	\$5,648,761.00	\$5,648,761.00							
30	Unclassified			54.82%	\$241,522.31	\$440,576.72	\$682,099.03	\$405,000.00	\$35,000.00	\$242,099.03					
31	Utilities and Bulk Purchases			-6.46%	(\$214,900.00)	\$3,326,400.00	\$3,111,500.00	\$3,111,500.00							
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
35	Contingency			0.00%	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00							
36	Statutory Expenditures			2.95%	\$247,248.00	\$8,386,587.00	\$8,633,835.00	\$8,633,835.00							
37	Judgements			33.33%	\$50,000.00	\$150,000.00	\$200,000.00	\$200,000.00							
42	Shared Services			-0.16%	(\$4,225.00)	\$2,713,625.00	\$2,709,400.00	\$2,709,400.00							
43	Court and Public Defender	8.00	4.00	-4.38%	(\$27,498.00)	\$627,882.00	\$600,384.00	\$600,384.00							
44	Capital			52.79%	\$1,934,649.00	\$3,665,000.00	\$5,599,649.00	\$1,447,000.00	\$4,152,649.00						
45	Debt			13.33%	\$1,159,763.00	\$8,700,000.00	\$9,859,763.00	\$8,731,000.00	\$1,128,763.00						
46	Deferred Charges			657.14%	\$230,000.00	\$35,000.00	\$265,000.00	\$265,000.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$1,625,000.00	\$1,625,000.00	\$1,625,000.00							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	343.00	210.00	6.65%	\$6,746,421.92	\$101,437,893.58	\$108,184,315.50	\$102,319,327.00	\$341,477.47	\$5,523,511.03	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

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ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2024 Value)				Property Tax Assessments - Exempt Properties (October 1, 2024 Value)					
		# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1	Vacant Land	691	\$100,781,400.00	0.55%	15A	Public Schools	42	\$324,950,700.00	21.47%
2	Residential	23,153	\$16,752,131,100.00	90.99%	15B	Other Schools	9	\$56,447,700.00	3.73%
3A/3B	Farm	207	\$176,019,700.00	0.96%	15C	Public Property	626	\$690,350,700.00	45.61%
4A	Commercial	597	\$1,212,341,100.00	6.58%	15D	Church and Charities	107	\$158,776,900.00	10.49%
4B	Industrial	2	\$11,696,500.00	0.06%	15E	Cemeteries & Graveyards	22	\$54,532,900.00	3.60%
4C	Apartments	12	\$142,709,200.00	0.78%	15F	Other Exempt	356	\$228,656,500.00	15.11%
5A/5B	Railroad			0.00%					
6A/6B	Business Personal Property	1	\$16,024,448.00	0.09%					
Total		24,663	\$18,411,703,448.00	100.00%					
Average Ratio (%), Assessed to True Value		100.00%							
Equalized Valuation, Taxable Properties		\$18,411,703,448.00							
Total # of property tax appeals filed in 2024		County Tax Board	379.00						
		State Tax Court	52.00						
Number of 2024 County Tax Board decisions appealed to Tax Court		6.00							
Number of pending property tax appeals in State Tax Court		136.00							
Amount paid out by municipality for tax appeals in 2024		\$26,018.42							

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	5.00	21,667.00	\$20,000.00			\$0.00	\$1,667.00
Supervisory Staff (Department Heads & Managers)	24.00	1.00	4,314,816.37	\$3,076,234.90		\$541,724.97	\$440,452.33	\$256,404.18
Police Officers (Including Superior Officers)	112.00	50.00	25,799,208.77	\$15,749,784.52	\$855,000.00	\$5,754,971.26	\$2,055,444.20	\$1,384,008.79
Fire Fighters (Including Superior Officers)	0.00	6.00	30,740.06	\$24,875.00	\$3,500.00		\$0.00	\$2,365.06
All Other Union Employees not listed above	168.00	164.00	22,018,320.28	\$14,394,964.00	\$743,450.00	\$2,534,953.16	\$3,083,166.31	\$1,261,786.81
All Other Non-Union Employees not listed above	23.00	11.00	3,067,301.91	\$2,100,283.27		\$369,859.88	\$422,100.15	\$175,058.61
Totals	327.00	237.00	55,252,054.40	\$35,366,141.69	\$1,601,950.00	\$9,201,509.27	\$6,001,162.99	\$3,081,290.44

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	98.00	\$16,920.12	\$1,658,171.76	104.00	\$16,248.12	\$1,689,804.48
Parent & Child	18.00	\$35,808.00	\$644,544.00	23.00	\$28,083.60	\$645,922.80
Employee & Spouse (or Partner)	40.00	\$28,835.76	\$1,153,430.40	48.00	\$34,394.76	\$1,650,948.48
Family	98.00	\$44,118.36	\$4,323,599.28	110.00	\$42,455.04	\$4,670,054.40
Employee Cost Sharing Contribution (enter as negative -)			(\$1,778,582.45)			(\$1,700,000.00)
Subtotal	254.00		\$6,001,162.99	285.00		\$6,956,730.16
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage		\$16,920.12	\$0.00		\$16,248.12	\$0.00
Parent & Child		\$35,808.00	\$0.00		\$28,083.60	\$0.00
Employee & Spouse (or Partner)		\$28,835.76	\$0.00		\$34,394.76	\$0.00
Family		\$44,118.36	\$0.00		\$42,455.04	\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	88	\$16,920.12	\$1,488,970.56	87	\$16,248.12	\$1,413,586.44
Parent & Child	2	\$35,808.00	\$71,616.00	3	\$28,083.60	\$84,250.80
Employee & Spouse (or Partner)	113	\$28,835.76	\$3,258,440.88	117	\$34,394.76	\$4,024,186.92
Family	32	\$44,118.36	\$1,411,787.52	33	\$42,455.04	\$1,401,016.32
Employee Cost Sharing Contribution (enter as negative -)			(\$155,920.17)			(\$110,000.00)
Subtotal	235.00		\$6,074,894.79	240.00		\$6,813,040.48
GRAND TOTAL	489.00		\$12,076,057.78	525.00		\$13,769,770.64

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

ACCUMULATED ABSENCE LIABILITY

											Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences			
CWA BLUE COLLAR UNION	1,384.96	\$288,510.89	445.16	\$88,499.23	8.83	\$1,965.24					X		
CWA WHITE COLLAR UNION	2,179.23	\$484,534.93	643.18	\$140,052.72	39.66	\$7,026.67					X		
CWA BLUE & WHITE SUPERVISORS UNION	369.99	\$98,174.03	84.50	\$23,759.10	4.57	\$1,339.44					X		
CWA SCHOOL CROSSING GUARDS UNION	440.48	\$28,449.46	244.41	\$15,515.48							X		
CWA LIBRARY UNION	1,587.33	\$275,901.45	406.40	\$74,952.13	0.14	\$33.86						LIBRARY	
OPLICE BENEVOLENT ASSOCIATION (PBA)	2,144.42	\$920,974.57	636.66	\$241,202.40	1,419.40	\$503,136.33					X		
SUPERIOR OFFICERS ASSOCIATION (SOA)	1,863.16	\$1,222,955.10	288.94	\$192,139.50	478.78	\$311,178.42					X		
MANAGEMENT & EXEMPT	2,319.22	\$1,075,171.35	595.73	\$259,776.13	0.45	\$79.17						X	
TOWNSHIP ADMINISTRATOR/PUBLIC SAFETY		\$72,000.00	29.00	\$26,738.00									X
CHIEF OF POLICE		\$97,000.00	38.00	\$40,602.24									X
DIRECTOR OF FINANCE/ CHIEF FINANCIAL OFFICER	75.00	\$59,424.75	12.00	\$9,507.96									X
TOTALS (THIS PAGE ONLY)	12,363.79	\$4,623,096.53	3,423.98	\$1,112,744.89	1,951.83	\$824,759.13	-	\$0.00	-	\$0.00			

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

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USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

				Current Year		2026	2027	All Additional Future
Gross Debt		Deductions	Net Debt	Budget		Budget	Budget	Years' Budgets
Local School Debt	\$21,240,000.00	\$21,240,000.00	\$0.00	Utility Fund - Principal				
Regional School Debt			\$0.00	Utility Fund - Interest				
				Bond Anticipation Notes - Principal				
				Bond Anticipation Notes - Interest				
				Bonds - Principal	\$4,030,000.00	\$4,030,000.00	\$4,025,000.00	\$36,585,000.00
				Bonds - Interest	\$2,229,750.00	\$2,066,625.00	\$1,865,100.00	\$7,821,075.00
				Loans & Other Debt - Principal	\$50,971.00	\$17,662.00	\$18,017.00	\$18,378.82
				Loans & Other Debt - Interest	\$1,677.85	\$993.27	\$638.27	\$276.14
				Total	\$6,312,398.85	\$6,115,280.27	\$5,908,755.27	\$44,424,729.96
				Total Principal	\$4,080,971.00	\$4,047,662.00	\$4,043,017.00	\$36,603,378.82
				Total Interest	\$2,231,427.85	\$2,067,618.27	\$1,865,738.27	\$7,821,351.14
				% of Total Current Year Budget	5.83%			
				Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases	\$3,477,946.00	\$3,451,862.00	\$3,425,973.00	\$73,991,978.84
				Total Other				
				Bond Rating	Moody's	Standard & Poors	Fitch	
				Rating				
				Year of Last Rating				
				Mark "X" if Municipality has no bond rating		X		
				Sheet UFB-10				

[illegible]

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
