

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015 (UNAUDITED)

<u>POPULATION LAST CENSUS</u>	66,327
<u>NET VALUATION TAXABLE 2015</u>	\$10,275,240,953
<u>MUNICODE</u>	1331

**FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of MIDDLETOWN County of **MONMOUTH**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature:
Name and Title: **Robert W. Swisher, R.M.A.**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Colleen Lapp** , am the Chief Financial Officer, License # **N-0469** , of the **Township** of **Middletown** County of **Monmouth** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature
Title **Chief Municipal Finance Officer**
Address **1 Kings Highway, Middletown, NJ 07748**
Phone # **732-615-2000**
Fax # **732-615-6062**

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

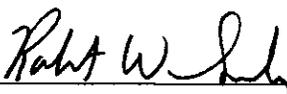
Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP OF MIDDLETOWN of MONMOUTH, as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me:
This 1st day of February, 2016.



(Registered Municipal Accountant)
SUPLEE, CLOONEY & CO.

(Firm Name)
308 EAST BROAD STREET

(Address)
WESTFIELD, N.J. 07090

(Address)
(908) 789 - 9300

(Phone Number)
(908) 789-8535

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23 - 4.17.

Printed Name:

JOSEPH KACHINSKY

Signature:



Certificate #:

007156

Date:

2/9/2016

21-6000871

Fed I.D. #

Township of Middletown

Municipality

Monmouth

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2015

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>277,659.31</u>	\$ <u>281,019.31</u>	\$ <u>145,356.06</u>

Type of audit required by OMB A-133 and OMB 04-04:

Single Audit

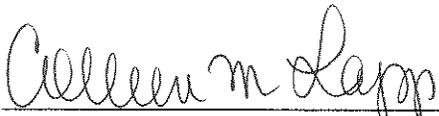
Program Specific Audit

Financial Statement Audit Performed in Accordance With
Government Auditing Standards (Yellow Book)

None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and State of New Jersey OMB 15-08. The single audit threshold has been increased to \$750,000.00 with the Fiscal Year beginning 1/1/15. Expenditures are defined in section 200.34 of Uniform Guidance.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature of Chief Financial Officer

2/9/16
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Middletown, County of Monmouth, during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: Robert W. Loh
Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ 10,412,057,285

[Signature]
SIGNATURE OF TAX ASSESSOR
TOWNSHIP OF MIDDLETOWN
MUNICIPALITY
MONMOUTH
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash - Treasurer	\$25,398,718.80	
Cash - Tax Collector	314,769.50	
Change Fund	3,050.00	
	\$25,716,538.30	
State of New Jersey - Senior Citizens and Veterans	31,809.40	
Taxes Receivable:	20,496.01	
Current Year	\$5,539.78	
Prior Year	14,956.23	
Tax Title Liens	415,618.30	
Foreclosed Property	206,000.00	
Interfunds:		
Trust Other Fund		9,487.00
Grant Fund		380,337.14
Deferred Charges:		
Special Emergency 40A 4-53	630,895.84	
Appropriation Reserves		3,881,354.15
Encumbrances Payable		3,044,144.83
Accounts Payable		48,521.13
Prepaid Taxes		1,241,075.90
Tax Overpayments		395,381.19
Emergency Note Payable		630,895.84
Reserve for:		
Sale of Municipal Assets		66,214.12
Tax Appeals		1,163,199.21
Library Reserves		117,871.66
Interlocal BOE Field Improvements		72,554.37
Building Repair/Replacement		170,757.37
Hurricane Sandy		1,321,560.82
Marriage Licences Due State of New Jersey		1,650.00

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2014:.....	(1)	\$	16,599.92
			x
			25%
	(2)	\$	<u>4,149.98</u>

Municipal Public Defender Trust Cash Balance December 31, 2015:..... (3) \$ 4,091.07

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer: Colleen M Lapp

Signature: Colleen M. Lapp

Certificate #: N - 0469

Date: 2/9/16

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount December 31, 2014 per Audit Report	Increase	Decrease	Balance as at December 31, 2015
1. <u>Accumulated Leave</u>	\$ 345,815.95	\$ 66,063.00	\$	\$ 411,878.95
2. <u>Alliance for Drug Abuse</u>	1,394.48	19.50	320.98	1,093.00
3. <u>AT&T off site</u>	24,460.00		24,460.00	
4. <u>Cable TV Settlement</u>	368.17		368.17	
5. <u>Cash Surety Bonds</u>	1,870,856.83	623,137.40	442,784.77	2,051,209.46
6. <u>C/O's Cash Bonds</u>	49,085.29			49,085.29
7. <u>CCO - DCA Fees</u>	42,179.00	152,430.00	141,999.00	52,610.00
8. <u>Rude Awakening</u>	3,782.48			3,782.48
9. <u>Tonya Keller Community Center Donations</u>	2,562.74		1.74	2,561.00
10. <u>Police Explorer's Acct</u>	2,674.35	6.82		2,681.17
11. <u>Norma Jean Halverson</u>	1,779.12	56.09		1,835.21
12. <u>Police Crime Prevention</u>	7,794.12	19.79		7,813.91
13. <u>Elevator Inspect Fees</u>	36,392.10		36,392.10	
14. <u>Engineering & Inspect</u>	1,121,453.02	501,707.95	640,666.08	982,494.89
15. <u>Environmental Disturbance</u>	3,856.40	6,998.32	5,380.25	5,474.47
16. <u>Grading Plan Review</u>	57,073.23	40,096.08	37,509.40	59,659.91
17. <u>Green Acres</u>	83,564.81	363,155.72	342,208.76	104,511.77
18. <u>Interest - Cash Surety Bond</u>	207,128.98	3,763.93	13,563.64	197,329.27
19. <u>Interlocal Fees - Keansburg</u>	1,000.00			1,000.00
20. <u>Interlocal Fees - Long Branch</u>	27,188.58			27,188.58
21. <u>Interlocal Fees - Shrewsbury</u>	30,544.00		30,544.00	
22. <u>Law Enforcement</u>	48,808.51	52,026.58	9,235.22	91,599.87
23. <u>Legal Fees</u>	5,343.19	2,000.00	469.50	6,873.69
24. <u>Miscellaneous</u>				
25. <u>Mount Laurel Fees</u>	606,841.46	30,542.03	51,480.40	585,903.09
26. <u>Neighborhood Preservation Grant</u>	867.43			867.43
27. <u>Outside Liens</u>	2,950,479.18	5,632,870.86	5,173,948.40	3,409,401.64
28. <u>POAA</u>	7,584.59	568.00	2,801.36	5,351.23
29. <u>Police off Duty</u>	372,031.92	1,154,327.00	1,359,992.74	166,366.18
30. <u>Federal Justice Forfeiture Fund</u>	13,500.74	34.27		13,535.01
31. <u>Premiums Received at Tax Sale</u>	784,785.00	2,429,600.00	2,099,900.00	1,114,485.00
32. <u>Public Defender</u>	3,404.38	17,951.35	17,264.66	4,091.07
33. <u>Recycling Rider</u>	322,613.46	184,255.51	400,040.15	106,828.82
34. <u>Self Insurance</u>	576,254.97	3,612,263.01	2,025,208.62	2,163,309.36
35. <u>Self Insurance - Unemployment Comp</u>	191,549.66	254,084.48	5,000.00	440,634.14
36. <u>Shade Tree Commission</u>	13,776.67	840.00	14,616.67	
37. <u>Sidewalk Contribution</u>	349,064.07	16,940.00		366,004.07
38. <u>Site Plans</u>	64,084.85	36,948.75	43,042.75	57,990.85
39. <u>Snow Removal</u>	508,688.33	129,198.96	85,000.00	552,887.29
40. <u>Special Trust - Fire Prevention</u>	19,149.63	7,243.00	2,180.00	24,212.63
41. <u>Street Improvements</u>	146.75		146.75	
42. <u>Street Openings</u>	64,025.38	41,123.00	18,646.86	86,501.52
43. <u>Unclaimed Court Bail</u>	65,294.43		65,294.43	
44. <u>Police Donation K9 Unit</u>		8,657.00	7,291.39	1,365.61
45. <u>New Jersey State Sales Tax</u>		441.19	65.99	375.20
46. _____				
Totals:	\$ 10,889,248.25	\$ 15,369,369.59	\$ 13,097,824.78	\$ 13,160,793.06

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$4,706,501.33	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	\$4,706,501.33
Cash	10,800,767.48	
Investment	630,895.84	
Grants Receivable	660,000.00	
Deferred Charges:		
Funded	36,454,416.42	
Unfunded	25,806,615.33	
General Serial Bonds		35,611,703.00
Bond Anticipation Notes		21,100,114.00
Green Trust Loan		842,713.42
Various Reserves		164,838.47
Reserve for Grants		240,000.00
Capital Improvement Fund		65,459.00
Contracts Payable		6,348,974.10
Improvement Authorizations		
Funded		411,697.51
Unfunded		7,294,886.76
Fund Balance		2,272,308.81
	\$79,059,196.40	\$79,059,196.40
Deferred Unfunded	\$25,806,615.33	
Less: Bond Anticipation Notes	(21,100,114.00)	
Add: Cash on Hand		
	\$4,706,501.33	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

INVESTORS BANK	
ACCOUNT #	
500449901070	\$25,062,143.19
500449901145	1,272,530.53
500449902839	37,410.55
500449901046	36,695.77
500449901228	12,012.53
500449901161	560,810.51
500449901038	7,927,939.07
500449901003	7,679.84
500449901137	3,370,713.51
500449901279	83,920.03
500449901201	199,646.49
500449901236	656,737.45
500449901252	105,005.37
500449903414	13,535.01
500449903703	7,813.91
500449903655	2,681.17
500449903663	1,835.21
500449900487	1,656,197.08
500449901260	300,000.00
500449901097	10,615,945.93
500449902847	38,559.34
TD BANK	
ACCOUNT #	
602-7354612	563,000.58
BANK OF AMERICA	
ACCOUNT #	
0000000999091247	418,774.51

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2015
Historic Preservation - Murray Farm		\$23,610.00				\$23,610.00
Hope for Children Fundation		15,000.00	\$15,000.00			
NJLM Sustainable Grant - 2014	\$5,000.00		5,000.00			
Senior Citizen Grant - 2014	32,500.00		32,500.00			
Senior Citizen Grant - 2015		32,500.00				32,500.00
Rude Awakenings - 2011	11,272.50				\$11,272.50	
Emergency Management - 2015		10,000.00	10,000.00			
Emergency Management - 2015		5,000.00	5,000.00			
Clean Communities Program - 2015		153,822.69	153,822.69			
Drive Sober Or Get Pulled Over - 2015		5,000.00				5,000.00
Drunk Driving Enforcement Fund - 2015		32,365.16	32,365.16			
Conifer Tract Baseball Field - 2011	250,000.00					250,000.00
Crossroads Community Based Grant - 2014	7,996.00		7,996.00			
Municipal Alliance - DEDR Grant - 2014	30,000.00		29,689.10		310.90	
Municipal Alliance - DEDR Grant - 2015		30,000.00				30,000.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015		Prior Year's Encumbrances Re-established	Expended	Encumbrances Payable	Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Disaster Recovery Post Sandy Grant			\$275,000.00		\$5,591.25	\$46,300.00		\$223,108.75
Post Sandy Code Enforcement			100,000.00		11,139.92			88,860.08
Federal Body Armor Grant - 2012	\$6,653.80				6,653.80			
FEMA Hazard Mitigation Grant - 2015			250,000.00			3,400.00		246,600.00
State Body Armor Replacement Grant - 2011	26.38				26.38			
State Body Armor Replacement Grant - 2012	9,606.84				8,673.67	933.17		
Child Passenger Safety Grant - 2011	3,000.00						\$3,000.00	
Clean Communities Program - 2014	126,573.68				126,573.00		0.68	
Clean Communities Program - 2015			153,822.69					153,822.69
COPS in Shops Grant - 2012	1,600.00						1,600.00	
DWI Roving Patrol		\$440.00			440.00			
Drunk Driving Enforcement Fund - Salaries & Wages - 2012	4,011.24				4,011.24			
Drunk Driving Enforcement Fund - 2010	5,525.00						5,525.00	
Drunk Driving Enforcement Fund - 2011	15,000.00						15,000.00	
Drunk Driving Enforcement Fund - 2012	15,000.00						15,000.00	
Drunk Driving Enforcement Fund - 2015			32,365.16		5,048.76			27,316.40
Drive Sober Or Get Pulled Over - 2015			5,000.00					5,000.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2015	Transferred from 2015		Prior Year's Encumbrances Re-established	Expended	Encumbrances Payable	Canceled	Balance Dec. 31, 2015
		Budget	Appropriations By 40A:4-87					
Municipal Alliance - DEDR Municipal Share - 2015		\$7,500.00						\$7,500.00
Municipal Alliance - DEDR County Share - 2015			\$30,000.00		\$2,652.74			27,347.26
Municipal Alliance - DEDR Municipal Share - 2014	\$23,402.00			\$6,869.67	29,960.77		\$310.90	
Crossroad Community Based Grant - 2013 - County				1,704.00	1,704.00			
Crossroad Community Based Grant - 2013 - Municipal	5,373.00						5,373.00	
SHARP (Sandy Homeowner/Renter Assistance) - 2014	129,021.18			600.00	50,227.10		79,394.08	
SHARP (Sandy Homeowner/Renter Assistance) - 2014	10,000.00				5,991.49		4,008.51	
Bullet Proof Vest Program - 2013	6,652.50				879.45	\$5,773.05		
DPW - NJAW- Policy Rain Garden-2014	2,070.39							2,070.39
ROID Grant	20,000.00				20,000.00			
ROID Grant	7,350.00				7,350.00			
ROID Grant			20,000.00					20,000.00
ROID Grant		4,000.00						4,000.00
Totals	\$705,859.55	\$248,801.81	\$919,797.85	\$9,173.67	\$339,223.57	\$110,215.47	\$177,962.17	\$1,256,231.67

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred to 2015		Received	Applied to Receivable	Canceled	Balance Dec. 31, 2015
		Budget	Appropriations By 40A:4-87				
Recycling Tonnage Grant 2014	\$204,361.81				\$204,361.81		
Totals	\$204,361.81				\$204,361.81		

LOCAL DISTRICT SCHOOL TAX *

	Debit	Credit
Balance January 1, 2015	xxxxxxxx	xxxxxxxx
School Tax Payable # 85001-00	xxxxxxxx	\$276,926.00
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	xxxxxxxx	61,820,000.00
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxx	
Levy Calendar Year 2015	xxxxxxxx	137,004,630.00
Paid	\$133,485,074.00	xxxxxxxx
Balance December 31, 2015	xxxxxxxx	xxxxxxxx
School Tax Payable # 85003-00	3,796,482.00	xxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00	61,820,000.00	xxxxxxxx
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.	\$199,101,556.00	\$199,101,556.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015 85045-00	xxxxxxxx	\$230,333.71
2015 Levy 81105-00	xxxxxxxx	\$2,061,245.24
Reimbursements		
Interest Earned	xxxxxxxx	
Expended	\$2,153,873.72	xxxxxxxx
Balance December 31, 2015 85046-00	137,705.23	xxxxxxxx
	\$2,291,578.95	\$2,291,578.95

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

Not Applicable

	Debit	Credit
Balance January 1, 2015	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	xxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxxx	
Levy Calendar Year 2015	xxxxxxxxx	
Paid		xxxxxxxxx
Balance December 31, 2015	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85033-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00		xxxxxxxxx
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

Not Applicable

	Debit	Credit
Balance January 1, 2015	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	xxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxxx	
Levy Calendar Year 2015	xxxxxxxxx	
Paid		xxxxxxxxx
Balance December 31, 2015	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85043-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00		xxxxxxxxx
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		xxxxxxxx	xxxxxxxx
County Taxes	80003-01	xxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxx	\$125,421.84
2015 Levy:		xxxxxxxx	xxxxxxxx
General County	80003-03	xxxxxxxx	28,368,098.84
County Library	80003-04	xxxxxxxx	
County Health		xxxxxxxx	
County Open Space Preservation		xxxxxxxx	1,563,535.22
Due County for Added and Omitted Taxes	80003-05	xxxxxxxx	108,325.21
Paid		\$30,056,542.76	xxxxxxxx
Balance December 31, 2015		xxxxxxxx	xxxxxxxx
County Taxes			xxxxxxxx
Due County for Added and Omitted Taxes		108,838.35	xxxxxxxx
		\$30,165,381.11	\$30,165,381.11

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2015	80003-06	xxxxxxxx	\$8,272.31
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxxxx	xxxxxxxx
Fire -	81108-00	xxxxxxxx	xxxxxxxx
Sewer -	81111-00	xxxxxxxx	xxxxxxxx
Water -	81112-00	xxxxxxxx	xxxxxxxx
Garbage -	81109-00	xxxxxxxx	xxxxxxxx
Special Improvement District		xxxxxxxx	xxxxxxxx
Municipal Open Space	2,061,245.24	xxxxxxxx	xxxxxxxx
Total 2015 Levy	80003-07	xxxxxxxx	\$5,451,545.24
Paid	80003-08	\$5,452,453.79	xxxxxxxx
Balance December 31, 2015	80003-09	7,363.76	xxxxxxxx
Footnote: Please state the number of districts in each instance.		\$5,459,817.55	\$5,459,817.55

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

Not Applicable

		Debit	Credit
Balance January 1, 2015	80004-01	xxxxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxxxx	
Expended	80004-09		xxxxxxxx
Balance December 31, 2015	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Not Applicable

		Debit	Credit
Balance January 1, 2015	80004-03	xxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxx	
Expended	80004-11		xxxxxxxx
Balance December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Not Applicable

		Debit	Credit
Balance January 1, 2015	80004-05	xxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxx	
Expended	80004-13		xxxxxxxx
Balance December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Not Applicable

		Debit	Credit
Balance January 1, 2015	80004-07	xxxxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxxxx	
Expended	80004-15		xxxxxxxx
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	\$4,750,000.00	\$4,750,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated				xxxxxxxxxx
Adopted Budget		14,252,446.81	15,796,010.93	\$1,543,564.12
Added by N.J. S. 40A:4-87: (List on 17a)		919,797.85	919,797.85	xxxxxxxxxx
<hr/>				
Total Miscellaneous Revenue Anticipated	80103-	15,172,244.66	16,715,808.78	1,543,564.12
Receipts from Delinquent Taxes	80104-	25,000.00	38,992.02	13,992.02
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	46,964,220.89	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	80106-	3,445,649.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	50,409,869.89	51,570,383.93	1,160,514.04
		\$70,357,114.55	\$73,075,184.73	\$2,718,070.18

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxx	\$222,866,518.44
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00	\$137,004,630.00	xxxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxx
County Taxes	80111-00	29,931,634.06	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	108,325.21	xxxxxxxxxx
Special District Taxes	80113-00	3,390,300.00	xxxxxxxxxx
Municipal Open Space Tax	80120-00	2,061,245.24	
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxx	1,200,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	51,570,383.93	xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		\$224,066,518.44	\$224,066,518.44

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	\$69,437,316.70
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	919,797.85
Appropriated for 2015 (Budget Statement Item 9)	80012-03	70,357,114.55
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	70,357,114.55
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	70,357,114.55
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$65,120,141.16
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,200,000.00
Reserved	80012-10	3,881,354.15
Total Expenditures	80012-11	70,201,495.31
Unexpended Balances Canceled (see footnote)	80012-12	\$155,619.24

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	\$1,543,564.12
Delinquent Tax Collections	80013-02	xxxxxxxxxx	13,992.02
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	1,160,514.04
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxxxxxx	155,619.24
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	324,943.44
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
Reserve for Prepaid School Tax		xxxxxxxxxx	
Unexpended Balances of 2014 Approp. Reserves	80013-05	xxxxxxxxxx	2,148,866.72
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxxxxx	
Appropriated Grant Reserve Cancelled		xxxxxxxxxx	52,420.42
Miscellaneous Reserves Cancelled		xxxxxxxxxx	11,778.13
Accounts Payable Cancelled		xxxxxxxxxx	51,843.52
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2015	80013-07	\$61,820,000.00	xxxxxxxxxx
Balance December 31, 2015	80013-08	xxxxxxxxxx	61,820,000.00
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2015	80013-12		xxxxxxxxxx
Reserve for Prepaid School Taxes			xxxxxxxxxx
Refund of Prior Year Revenue		15,078.92	xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	5,448,462.73	xxxxxxxxxx
		\$67,283,541.65	\$67,283,541.65

**SURPLUS - CURRENT FUND
YEAR 2015**

		Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxxxxx	\$9,223,091.97
2.		xxxxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxxxx	5,448,462.73
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	\$4,750,000.00	xxxxxxxxxx
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2015	80014-05	9,921,554.70	xxxxxxxxxx
		\$14,671,554.70	14,671,554.70

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	\$25,716,538.30
Investments	80014-07	
Sub-Total		25,716,538.30
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	15,826,793.00
Cash Surplus	80014-09	9,889,745.30
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	31,809.40
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
State Aid Receivable		
Total Other Assets	80014-14	31,809.40
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	\$9,921,554.70

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis)# or (Abstract of Ratables)	82101-00	\$ 222,881,498.94
	82113-00	\$ _____
2. Amount of Levy Special District Taxes	82102-00	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ 789,120.67
5a. Subtotal 2015 Levy		\$ 223,670,619.61
5b. Reductions due to tax appeals**		\$ _____
5c. Total 2015 Levy	82106-00	\$ 223,670,619.61
6. Transferred to Tax Title Liens	82107-00	\$ 111,803.27
7. Transferred to Foreclosed Property	82108-00	\$ _____
8. Remitted, Abated or Canceled	82109-00	\$ 272,267.05
9. Discount Allowed	82110-00	\$ _____
10. Collected in Cash: In 2014	82121-00	\$ 1,185,505.46
In 2015 *	82122-00	\$ 221,514,352.01
State's Share of 2015 Senior Citizens and Veteran's Deductions Allowed	82123-00	\$ 581,152.04
R.E.A.P. Revenue	82124-00	\$ _____
Total to Line 14	82111-00	\$ 223,281,009.51
11. Total Credits		\$ 223,665,079.83
12. Amount Outstanding December 31, 2015	83120-00	\$ 5,539.78
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5) is	82112-00	99.82%

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:		
Total of Line 10		\$ 223,281,009.51
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ 414,491.07
To Current Taxes Realized in Cash (Sheet 17)		\$ 222,866,518.44

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00, or .699985. Then correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to
introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2015

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to
Chapter 99, P.L. 1998

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	222,699,857.47
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	\$	714,044.15
NET Cash Collected	\$	221,985,813.32
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	223,670,619.61
Percentage of Collection Excluding Accelerated Tax Sale Proceeds		
(Net Cash Collected divided by Item 5c) is.....		99.25%

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
<i>LESS:</i> Proceeds from Accelerated Tax Levy Sale.....	\$	_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds		
(Net Cash Collected divided by Item 5c) is.....		_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

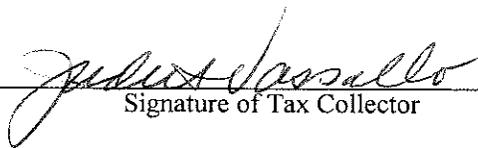
	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	\$23,907.36	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	\$49,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	520,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	17,000.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	4,847.96
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	573,250.00
10.		
11.		
12. Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	31,809.40
Due To State of New Jersey		XXXXXXXXXX
	\$609,907.36	\$609,907.36

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>\$49,000.00</u>
Line 3	<u>520,000.00</u>
Line 4	<u>17,000.00</u>
Sub-Total	<u>586,000.00</u>
Less: Line 7	<u>4,847.96</u>
To Item 10, Sheet 22	<u><u>\$581,152.04</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2015		xxxxxxxx	\$1,000,000.00
Taxes Pending Appeals	\$1,000,000.00	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx	414,491.07
Interest Earned on Taxes Pending State Appeals		xxxxxxxx	
2015 Budget Appropriation			300,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		\$551,291.86	xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)			xxxxxxxx
Balance December 31, 2015		1,163,199.21	xxxxxxxx
Taxes Pending Appeals *	\$1,163,199.21	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.		\$1,714,491.07	\$1,714,491.07


Signature of Tax Collector

T-1489
License #

2-9-16
Date

**COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2016 MUNICIPAL BUDGET**

	YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		xxxxxxxxxx
2. Local District School Tax - Actual 80016-		\$137,004,630.00
School Budget Estimate ** 80017-		xxxxxxxxxx
3. Vocational School Tax - Actual Estimate * 80018-		xxxxxxxxxx
4. Regional School District Tax - Actual Estimate * 80019-		xxxxxxxxxx
5. Regional High School Tax - Actual 80020-		29,931,634.06
School Budget Estimate * 80021-		xxxxxxxxxx
6. County Tax Actual 80022-		5,451,545.24
7. Special District/ Open Space Taxes Estimate * 80023-		xxxxxxxxxx
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)		<p>* May not be stated in an amount less than "actual" Tax of 2015.</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Not Applicable

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Amount Realized in Prior Year for
 Receipts from Delinquent Taxes*
 (sheet 26, Item 10) \$ _____

* NOTE: If accelerated tax sale was conducted in 2015, utilize proceeds from the December accelerated tax sale instead of entire amount realized for Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 ((2015 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 ((B x C) + B)

E. Net Reserve for Uncollected Taxes \$ _____
 Appropriation in Current Budget
 (A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | |
|--|----------|
| 1. Subtotal General Appropriations (item 8(l) budget sheet 29) | \$ _____ |
| 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| Total | \$ _____ |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. Cash Required | \$ _____ |
| 5. Total Required at _____ % (items 4+6) | \$ _____ |
| 6. Reserve for Uncollected Taxes (item E above) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2015			\$341,373.43	xxxxxxx
A. Taxes	83102-00	\$43,831.05	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	297,542.38	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes	83105-00		xxxxxxx	
B. Tax Title Liens	83106-00		xxxxxxx	926.41
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes	83108-00		xxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxx	
4. Added Taxes			3,936.13	xxxxxxx
5. Added Tax Title Liens			888.06	xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens	83104-00		xxxxxxx	(1) 15,644.70
B. Tax Title Liens-Transfers from Taxes	83107-00		(1) 15,644.70	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	\$345,271.21
8. Totals			361,842.32	361,842.32
9. Balance Brought Down			345,271.21	xxxxxxx
10. Collected:			xxxxxxx	38,992.02
A. Taxes	83116-00	17,166.25	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00	21,825.77	xxxxxxx	xxxxxxx
11. Interest and Costs - 2015 Tax Sale			12,492.07	xxxxxxx
12. 2015 Taxes Transferred to Liens			111,803.27	xxxxxxx
13. 2015 Taxes			5,539.78	xxxxxxx
14. Balance December 31, 2015			xxxxxxx	436,114.31
A. Taxes	83121-00	\$20,496.01	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	415,618.30	xxxxxxx	xxxxxxx
15. Totals			\$475,106.33	\$475,106.33

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 11.29%

17. Item No. 14 multiplied by percentage shown above is \$49,237.31 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Not Applicable

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from <u>2015</u>	Balance as at <u>Dec. 31, 2015</u>
1. Emergency Authorizations - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3.	\$ _____	\$ _____	\$ _____	\$ _____
4.	\$ _____	\$ _____	\$ _____	\$ _____
5.	\$ _____	\$ _____	\$ _____	\$ _____
6.	\$ _____	\$ _____	\$ _____	\$ _____
7.	\$ _____	\$ _____	\$ _____	\$ _____
8.	\$ _____	\$ _____	\$ _____	\$ _____
9.	\$ _____	\$ _____	\$ _____	\$ _____
10.	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

Not Applicable

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated For In Budget of 2016
1.	_____	_____	\$ _____	\$ _____
2.	_____	_____	\$ _____	\$ _____
3.	_____	_____	\$ _____	\$ _____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxx	\$41,061,848.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$5,450,145.00	xxxxxxx	
Refunded				
Outstanding, December 31, 2015	80033-04	35,611,703.00	xxxxxxx	
		\$41,061,848.00	\$41,061,848.00	
2016 Bond Maturities - General Capital Bonds			80033-05	\$ 5,672,148.00
2016 Interest on Bonds*		80033-06	\$ 1,585,064.11	

ASSESSMENT SERIAL BONDS

Not Applicable				
Outstanding January 1, 2015	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2015	80033-10		xxxxxxx	
2016 Bond Maturities - Assessment Bonds			80033-11	\$
2016 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 1,585,064.11

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(MUNICIPAL) GREEN TRUST LOANS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxx	\$929,541.02	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$86,827.60	xxxxxxx	
Outstanding, December 31, 2015	80033-04	842,713.42	xxxxxxx	
		\$929,541.02	\$929,541.02	
2016 Loan Maturities			80033-05	\$ 88,572.84
2016 Interest on Loans			80033-06	\$ 16,413.62
Total 2016 Debt Service for Green Trust Loan			80033-13	\$ 104,986.46

LOANS

Outstanding January 1, 2015	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2015	80033-10		xxxxxxx	
2016 Loan Maturities			80033-11	\$
2016 Interest on Loans			80033-12	\$
Total 2016 Debt Service for _____ Loan			80033-13	\$

LIST OF LOANS ISSUED DURING 2015

Not Applicable

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

Breakdown of Bond Principal and Interest Requirement for 2016 - General
Capital Fund and Open Space Trust Fund

	<u>Total</u>	<u>General Capital</u>	<u>Open Space Trust</u>
Bond Principal	5,672,148.00	4,041,031.00	1,631,117.00
Bond Interest	<u>1,585,064.11</u>	<u>1,116,470.52</u>	<u>468,593.59</u>
	<u><u>7,257,212.11</u></u>	<u><u>5,157,501.52</u></u>	<u><u>2,099,710.59</u></u>

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

Not Applicable		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2015	80033-04		xxxxxxx	
2015 Bond Maturities - Term Bonds	80034-04		\$	
2015 Interest on Bonds*	80034-05		\$	

TYPE I SCHOOL SERIAL BONDS

Not Applicable				
Outstanding January 1, 2015	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2015	80034-09		xxxxxxx	
2015 Interest on Bonds*	80034-10		\$	
2015 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	

LIST OF BONDS ISSUED DURING 2015

Not Applicable	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Purpose	-01	-02		
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ 630,895.84	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5.		\$	\$
6.		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Ord. 3020 Street & drain design and construction	649,325.00	12/23/10	454,325.00	08/12/16	1.00%	\$17,000.00	\$4,530.63	08/12/16
2.	Ord. 3031 Road Improvements	2,612,500.00	09/20/11	2,090,000.00	08/12/16	1.00%	68,000.00	20,841.94	08/12/16
3.	Ord. 3032 Tax Appeals	2,185,000.00	09/20/11	377,854.00	08/12/16	1.00%	377,854.00	3,768.04	08/12/16
4.	Ord. 3034 Various Capital Improvements	576,650.00	09/18/12	518,985.00	08/12/16	1.00%	31,000.00	5,175.43	08/12/16
5.	Ord. 3045 Various Capital Improvements	1,733,750.00	09/18/12	1,560,375.00	08/12/16	1.00%	62,000.00	15,560.41	08/12/16
6.	Ord. 3050 Drainage Improvements	760,000.00	09/18/12	684,000.00	08/12/16	1.00%	10,000.00	6,821.00	08/12/16
7.	Ord. 3065 Various Road Improvements	2,185,000.00	09/18/12	1,966,500.00	08/12/16	1.00%	57,000.00	19,610.38	08/12/16
8.	Ord. 3070 Acquisition Portable / Vehicle Radio	712,500.00	09/17/13	712,500.00	08/12/16	1.00%	80,000.00	7,105.21	08/12/16
9.	Ord. 3087 Various Field Improvements	1,425,000.00	09/17/13	1,425,000.00	08/12/16	1.00%	50,000.00	14,210.42	08/12/16
10	Ord. 3091 Various Capital Improvements	2,354,575.00	11/14/14	2,354,575.00	11/10/16	1.00%		23,480.35	11/10/16
11	Ord. 3111 Various Capital Improvements	4,465,000.00	11/14/14	4,465,000.00	11/10/16	1.00%		44,525.97	11/10/16
12	Ord. 3141 Various Capital Improvements	2,509,450.00	08/13/15	2,509,450.00	08/12/16	1.00%		25,024.79	08/12/16
13	Ord. 3141 Various Capital Improvements	1,981,550.00	11/12/15	1,981,550.00	11/10/16	1.00%		19,760.46	11/10/16
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
	Total			\$21,100,114.00			\$752,854.00	\$210,415.03	

80051-01 80051-02

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

**"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or

written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Not Applicable

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
Total									

80051-01 80051-02

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 ** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
			For Principal	For Interest
1.	Capital Equipment - 2007	\$607,000.00	\$143,000.00	\$25,440.00
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
	Total	\$607,000.00	\$143,000.00	\$25,440.00

80051-01

80051-02

(Do not crowd - add additional sheets)

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable

		Debit	Credit
Balance January 1, 2015	80030-01	xxxxxxx	
Received from 2015 Budget Appropriations *	80030-02	xxxxxxx	
Received from 2015 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2015	80030-05		xxxxxxx

*The full amount of the 2015 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes	\$7,931,000.00
Capital Improvement Fund	249,000.00
Grants Receivable	220,000.00
	\$8,400,000.00

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
3135 Refunding Bonds	\$3,200,000.00	\$3,200,000.00		
3141 Various Capital Improvements	5,200,000.00	4,731,000.00	\$249,000.00	\$249,000.00
Total 80032-00	\$8,400,000.00	\$7,931,000.00	\$249,000.00	\$249,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxx	\$2,952,308.81
Authorization Funded Cancelled		xxxxxxx	
		xxxxxxx	
Premium on Sale of Notes			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2015 Budget Revenue	80029-03	\$680,000.00	xxxxxxx
Balance December 31, 2015	80029-04	2,272,308.81	xxxxxxx
		\$2,952,308.81	\$2,952,308.81

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2015		\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)		\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015	\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement	\$ _____	
5. Total of 3 and 4 - Gross Appropriation	\$ _____	
6. Less Amount of Special Trust Fund to be Used	\$ _____	
7. Net Appropriation Required		\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | | |
|---|--|--------------------------|
| 1. Total Tax Levy for the Year 2015 was | | \$ <u>223,670,619.61</u> |
| 2. Amount of Item 1 Collected in 2015 (*) | | \$ <u>222,699,857.47</u> |
| 3. Seventy (70) percent of Item 1 | | \$ <u>156,569,433.73</u> |

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2015?
- Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?
- Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: No

- D.
- | | | |
|--|--|----------------------|
| 1. Cash Deficit 2010 | | <u> N </u> |
| 2. 4% of 2010 Tax Levy for all purposes:
Levy -- \$ _____ | | <u> O </u> |
| 3. Cash Deficit 2015 | | <u> N </u> |
| 4. 4% of 2015 Tax Levy for all purposes:
Levy -- \$ _____ | | <u> E </u> |

E.	Unpaid	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ 108,838.35	\$ 108,838.35
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ 3,796,482.00	\$ 3,796,482.00

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3., 3a. & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6., 6a. & 6c.	Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves
6b.	Municipal Public Defender Certification
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8.	Trial Balance - Capital Fund
9. - 9b.	Cash Reconciliation
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36.	Capital Improvement Fund
37.	Down Payment
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