



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1331_fba_2015.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Stephanie	C.	Murray	12/31/2015	smurray@middletownnj.org

Chief Administrative Officer

Anthony		Mercantante		amercant@middletownnj.org
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Chief Financial Officer

Colleen	M.	Lapp		clapp@middletownnj.org
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Municipal Clerk

Heidi		Brunt		hbrunt@middletownnj.org
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Anthony	P.	Fiore	12/31/2017	tfiore@middletownnj.org
Stephen	G.	Massell	12/31/2015	smassell@middletownnj.org
Gerard	P.	Scharfenberger	12/31/2016	gscharfen@middletownnj.org
Settembrino		Kevin	12/31/2015	ksettem@middletownnj.org
Stephanie	C.	Murray	12/31/2017	smurray@middletownnj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2014 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2015 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.475	\$46,535,736.42	21.72%	\$1,882.59	Municipal Purpose Tax	ACTUAL	\$46,964,220.89
Municipal Library	0.035	\$3,387,630.70	1.58%	\$138.72	Municipal Library	ACTUAL	\$3,445,649.00
Municipal Open Space	0.020	\$1,960,337.00	0.91%	\$79.27	Municipal Open Space	ACTUAL	\$2,061,245.24
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)	ACTUAL	\$3,690,300.00
Local School District	1.357	\$132,860,343.00	62.01%	\$5,378.27	Local School District	ESTIMATED	\$135,328,134.86
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.286	\$27,979,504.68	13.06%	\$1,133.52	County Purposes	ESTIMATED	\$27,979,504.68
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.016	\$1,525,420.96	0.71%	\$63.41	County Open Space	ESTIMATED	\$1,525,420.96
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2014 Budget)	2.189	\$214,248,972.76	100.00%	\$8,675.77	Total ESTIMATED amount to be raised by taxes		\$220,994,475.63
Total Taxable Valuation as of October 1, 2014 <u>\$10,306,266,200.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 19,027,446.81		
Current Year Average Residential Assessment <u>\$396,335.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes 68,237,316.70		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$170,584,605.74		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$219,794,475.63		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$1,200,000.00		
0.475	0.456	-4.07%			Total Amount to be Raised by Taxes \$220,994,475.63		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>99.46%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$46,535,736.42	\$46,964,220.89	0.92%	\$428,484.47		Tax Collections - ACTUAL as of Prior Year		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2014 50,907,606.84		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2014 49,923,367.12		
\$1,882.59	\$1,806.04	-4.07%	(\$76.55)		% of Taxes Collected, CY 2014 <u>101.97%</u>		
Sheet UFB-1					Delinquent Taxes - December 31, 2014 <u>\$352,255.49</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	11.71%	\$508,667.66	\$4,343,628.17	\$4,852,295.83	\$4,750,000.00	\$102,295.83						
08	Local Revenue	-8.63%	(\$318,565.70)	\$3,691,517.70	\$3,372,952.00	\$3,372,952.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$6,052,688.00	\$6,052,688.00	\$6,052,688.00							
08	Uniform Construction Code Fees	-8.34%	(\$141,867.00)	\$1,701,867.00	\$1,560,000.00	\$1,560,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-54.40%	(\$155,113.80)	\$285,113.80	\$130,000.00	\$130,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00	\$0.00							
10	Public and Private Revenue	-65.31%	(\$446,703.87)	\$684,005.68	\$237,301.81	\$237,301.81							
08	Other Special Items	-39.37%	(\$1,882,842.34)	\$4,782,347.34	\$2,899,505.00	\$2,899,505.00							
15	Receipts from Delinquent Taxes	-6.36%	(\$1,698.35)	\$26,698.35	\$25,000.00	\$25,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-1.17%	(\$555,755.25)	\$47,519,976.14	\$46,964,220.89	\$46,964,220.89							
07	Minimum Library Tax	1.71%	\$58,018.30	\$3,387,630.70	\$3,445,649.00	\$3,445,649.00							
54	Open Space Levy Tax	5.11%	\$100,282.80	\$1,960,962.44	\$2,061,245.24		\$2,061,245.24						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-3.81%	(\$2,835,577.55)	\$74,436,435.32	\$71,600,857.77	\$69,437,316.70	\$2,163,541.07	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	\$3,706,539.00	\$3,706,539.00								
21	Land-Use Administration	\$416,768.00	\$416,768.00								
22	Uniform Construction Code	\$1,255,706.00	\$1,255,706.00								
23	Insurance	\$11,782,077.00	\$11,782,077.00								
25	Public Safety	\$16,224,363.00	\$16,223,923.00	\$440.00							
26	Public Works	\$9,328,825.81	\$9,124,464.00	\$204,361.81							
27	Health and Human Services	\$607,621.00	\$607,621.00								
28	Parks and Recreation	\$554,872.00	\$522,372.00	\$32,500.00							
29	Education (including Library)	\$3,445,649.00	\$3,445,649.00								
30	Unclassified	\$1,765,000.00	\$1,745,000.00	\$20,000.00							
31	Utilities and Bulk Purchases	\$3,244,600.00	\$3,244,600.00								
32	Landfill / Solid Waste Disposal	\$0.00									
35	Contingency	\$20,000.00	\$20,000.00								
36	Statutory Expenditures	\$5,558,788.00	\$5,558,788.00								
37	Judgements	\$100,000.00	\$100,000.00								
42	Shared Services	\$296,917.00	\$296,917.00								
43	Court and Public Defender	\$425,131.00	\$425,131.00								
44	Capital	\$538,124.00	\$521,000.00		\$17,124.00						
45	Debt	\$9,630,125.96	\$7,483,708.89		\$2,146,417.07						
46	Deferred Charges	\$1,499,751.00	\$1,499,751.00								
48	Debt - Type 1 School District	\$0.00									
50	Reserve for Uncollected Taxes	\$1,200,000.00	\$1,200,000.00								
55	Surplus General Budget	\$0.00									
Total		\$71,600,857.77	\$69,180,014.89	\$257,301.81	\$2,163,541.07	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

				Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>			
X				Snow Emergency	\$360,150.00	This amount was the excess amount for the declared snow emergencies in 2015.
X				27 Pay periods for Hourly Employees	\$275,000.00	In 2015 the hourly employees will receive 27 pay checks. Will not recur in the near future. This amount includes FICA/Medicare.
		X		PILOT Revenue	\$58,000.00	This is the amount anticipated as an increase for 2016.

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5	18,240.00	16,000.00	0.00		0.00	2,240.00
Supervisory Staff (Department Heads & Managers)	17	2	2,469,903.26	1,752,856.00	50,000.00	190,459.75	231,187.67	245,399.84
Police Officers (Including Superior Officers)	98		16,447,546.10	9,913,786.44	1,090,000.00	2,719,652.00	1,933,978.88	790,128.78
Fire Fighters (Including Superior Officers)	NA		0.00				0.00	0.00
All Other Union Employees not listed above	162	156	16,553,151.92	10,069,951.37	1,088,300.00	1,054,854.00	2,930,253.36	1,409,793.19
All Other Non-Union Employees not listed above	27	10	2,781,312.07	2,080,616.99	3,500.00	219,761.25	186,147.45	291,286.38
Totals	304.00	173.00	38,270,153.35	\$23,833,210.80	\$2,231,800.00	\$4,184,727.00	\$5,281,567.36	\$2,738,848.19

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>			
Single Coverage	87.00	\$10,819.15	\$941,266.05
Parent & Child	18.00	\$18,578.75	\$334,417.50
Employee & Spouse (or Partner)	63.00	\$23,241.73	\$1,464,228.99
Family	110.00	\$28,456.68	\$3,130,234.80
Employee Cost Sharing Contribution (enter as negative -)			(\$845,868.00)
Subtotal	278.00	\$81,096.31	\$5,024,279.34
<u>Elected Officials - Health Benefits - Annual Cost</u>			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	0.00	\$0.00	\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>			
Single Coverage	65	\$10,819.15	\$703,244.75
Parent & Child	3	\$18,578.75	\$55,736.25
Employee & Spouse (or Partner)	108	\$23,241.73	\$2,510,106.84
Family	43	\$28,456.68	\$1,223,637.24
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	219.00	\$81,096.31	\$4,492,725.08
GRAND TOTAL	497.00	\$162,192.62	\$9,517,004.42

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

No

Is prescription drug coverage provided by the SHBP (Yes or No)?

No

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net				
	Debt		Debt	Current Year	2016	2017	All Additional Future
				Budget	Budget	Budget	Years' Budgets
Local School Debt	\$72,759,000.00	\$72,759,000.00	\$0.00				
Regional School Debt			\$0.00				
Utility Fund Debt							
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
<u>Municipal Purposes</u>							
Debt Authorized	\$1,279,845.68		\$1,279,845.68				
Notes Outstanding	\$18,148,050.00	\$148,942.57	\$17,999,107.43				
Bonds Outstanding	\$41,075,848.00		\$41,075,848.00				
Loans and Other Debt	\$929,541.02		\$929,541.02				
Total (Current Year)	\$134,192,284.70	\$72,907,942.57	\$61,284,342.13				
Population (2010 census)	<u>66,327</u>						
Per Capita Gross Debt	<u>\$2,023.19</u>						
Per Capita Net Debt	<u>\$923.97</u>						
3 Yr. Average Property Valuation		<u>\$10,290,535,006.67</u>					
Net Debt as % of 3 Year Avg Property Valuation		<u>0.60%</u>					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal	\$1,679,790.00	\$377,854.00					
Bond Anticipation Notes - Interest	\$183,480.50						
Bonds - Principal	\$3,833,531.00	\$4,041,031.00	\$3,857,387.00	\$16,971,106.00			
Bonds - Interest	\$1,309,605.39	\$1,116,470.52	\$926,501.18	\$2,400,586.55			
Loans & Other Debt - Principal	\$608,928.00	\$231,573.00	\$238,353.00	\$979,787.00			
Loans & Other Debt - Interest	\$68,374.00	\$41,853.62	\$34,353.29	\$80,767.11			
Total	\$7,683,708.89	\$5,808,782.14	\$5,056,594.47	\$20,432,246.66			
Total Principal	\$6,122,249.00	\$4,650,458.00	\$4,095,740.00	\$17,950,893.00			
Total Interest	\$1,561,459.89	\$1,158,324.14	\$960,854.47	\$2,481,353.66			
% of Total Current Year Budget				<u>10.73%</u>			
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>				
Rating	Aa2						
Year of Last Rating	2012						
Mark "X" if Municipality has no bond rating							

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

With using only the current year Net Valuation Taxable and Average Residential Assessment, there is a false "tax savings". Our assessment increased greatly due to new construction and the Pilot Assessment Program; there should be a spot for last years amounts and the calculation should be based on that to determine the dollar impact.

I used calculated percentages for the other employment taxes and insurances. This won't necessarily tie into the budget numbers, but not sure how to assign a value otherwise for things like Workers Comp, unemployment, etc. We are self-insured for all of that so there is no premium to allocate.

I did not include amount for BAN interest beyond 2015 as that is unknown. I plan to permamantly finance most of the BAN's outstanding in 2016, so a principal payment may not be required. What I have included is the principal amount for Special Emergency Notes.